

CITY OF OCEANSIDE



TREASURER'S REPORT

***For Quarter Ended
March 31, 2011***



CITY OF OCEANSIDE

OFFICE OF THE CITY TREASURER

TO: CITY COUNCIL
CITY MANAGER

DATE: APRIL 29, 2011

SUBJECT: INVESTMENT REPORT FOR THE QUARTER ENDED MARCH 31, 2011

Following is summary information for the City of Oceanside Investment Portfolio for the quarter ended March 31, 2011.

Market/Portfolio Commentary

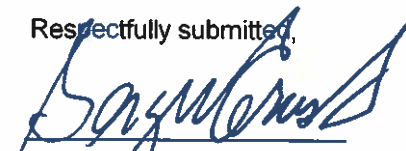
Bond interest rates posted an overall increase since the prior quarter end primarily due to evidence of moderate growth seen in the economic data releases for the quarter. Although there has been slight improvement in the labor markets, the improvement has not been enough to support a meaningful stimulus to the economy. There was some volatility during the quarter due to a flight to quality stemming from the unrest in the Middle East and North Africa, causing rates to retreat from highs posted mid-quarter. The Federal Reserve continued to leave the Fed Funds rate at a range of 0% to 0.25% during the January and March FOMC meetings. The Fed continued its program of purchasing Treasury securities to aid in stimulating the economy.

For month of March, portfolio statistics are as follows:

• Portfolio Book Value	\$169,423,548.53
• Portfolio Market Value	\$168,566,701.90
• Unrealized Gain/Loss	(\$856,846.63)
• Average Yield-to-Maturity	1.661%
• Liquidity (0 - 6-months)	16.53%
• Average Days to Maturity	1,035 (2.84 years)
• Fiscal Year-to-Date Earnings	\$2,174,556.04
• Fiscal Year-to-Date Capital Gains/(Losses)	\$112,025.98

In compliance with the California Code Section 53646, I hereby certify that sufficient investment liquidity and anticipated revenues are available to meet the City's budgeted expenditure requirements for the next six months. I also certify that investments in the City's portfolio meet the requirements of the City of Oceanside's adopted investment policy and the California Government Code section 53601. Market Prices are obtained from Bank of New York and the State Treasurer's Office (LAIF).

Respectfully submitted,



Gary M. Ernst
City Treasurer

**CITY OF OCEANSIDE
PORTFOLIO SUMMARY
FOR QUARTER ENDED MARCH 31, 2011**

INVESTMENT TYPE	FACE VALUE	BOOK VALUE	MARKET VALUE	YIELD TO MATURITY	DAYS TO MATURITY	PERCENT OF PORTFOLIO
<u>Quarter Ended March 31, 2011</u>						
LAIF	\$ 20,000,000.00	\$ 20,000,000.00	\$ 20,025,243.10	0.500%	1	11.80%
Treasury Securities - Coupon	12,000,000.00	11,989,959.94	12,087,240.00	2.342%	790	7.08%
Federal Agency Non - Callable	108,000,000.00	107,959,041.09	107,082,536.25	1.707%	1,208	63.72%
Federal Agency - Callable	1,500,000.00	1,511,654.69	1,500,885.00	1.810%	1,012	0.89%
Federal Agency Callable - Step Up	22,000,000.00	21,994,937.92	21,894,002.50	2.045%	1,501	12.98%
Municipal Bonds	5,955,000.00	5,967,954.89	5,976,795.05	1.898%	147	3.52%
Total Investments	\$ 169,455,000.00	\$ 169,423,548.53	\$ 168,566,701.90	1.661%	1,035	100.00%
Unrealized Gain/(Loss) (Market Value - Book Value)			(856,846.63)			
Plus Accrued Interest			\$ 712,091.01			
Portfolio Liquidation Unrealized Gain/(Loss)			\$ (144,755.62)			

Prior Period Comparisons

	FACE VALUE	BOOK VALUE	MARKET VALUE	YIELD TO MATURITY	DAYS TO MATURITY	PERCENT OF PORTFOLIO
<u>Quarter Ended December 31, 2010</u>						
LAIF	\$ 19,000,000.00	\$ 19,000,000.00	\$ 19,027,765.14	0.462%	1	11.90%
Treasury Securities - Coupon	-	-	-	0.000%	0	0.00%
Federal Agency Non - Callable	12,710,000.00	12,701,590.80	12,858,765.70	2.841%	602	7.95%
Federal Agency - Callable	102,020,000.00	101,982,369.14	101,596,920.95	1.845%	1,186	63.85%
Federal Agency - Discount Notes	21,000,000.00	20,999,644.44	20,932,000.00	2.178%	1,609	13.15%
Municipal Bonds	5,000,000.00	5,029,747.99	5,035,775.00	1.626%	161	3.15%
Total Investments	\$ 159,730,000.00	\$ 159,713,352.37	\$ 159,451,226.79	1.797%	1,022	100.00%
Unrealized Gain/(Loss) (Market Value - Book Value)			(262,125.58)			
Plus Accrued Interest			607,475.20			
Portfolio Liquidation Unrealized Gain/(Loss)			<u>\$ 345,349.62</u>			
<u>Quarter and Ended September 30, 2010</u>						
LAIF	\$ 42,250,000.00	\$ 42,250,000.00	\$ 42,330,902.42	0.500%	1	29.28%
Treasury Securities - Coupon	-	-	-	0.000%	0	0.00%
Federal Agency Non - Callable	17,035,000.00	17,043,795.53	17,441,821.88	3.174%	376	11.81%
Federal Agency - Callable	71,020,000.00	71,002,406.34	71,535,586.53	2.111%	1,058	49.21%
Federal Agency - Discount Notes	14,000,000.00	14,000,000.00	14,104,680.00	1.882%	1,619	9.70%
Total Investments	\$ 144,305,000.00	\$ 144,296,201.87	\$ 145,412,990.83	1.743%	722	100.00%
Unrealized Gain/(Loss) (Market Value - Book Value)			1,116,788.96			
Plus Accrued Interest			600,892.98			
Portfolio Liquidation Unrealized Gain/(Loss)			<u>\$ 1,717,681.94</u>			

TREASURER'S REPORT



PORTFOLIO DETAILS

As Of March 31, 2011

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
LAIF												
SYS18000	18000	Local Agency Investment Fund			8,750,000.00	8,771,024.85	8,750,000.00	0.512		0.512	1	
SYS18001	18001	Local Agency Investment Fund			11,250,000.00	11,277,031.95	11,250,000.00	0.512		0.512	1	
Subtotal and Average			31,959,677.42		20,000,000.00	20,048,056.80	20,000,000.00			0.512	1	
Federal Agency - Non Callable												
31331KCA6	11-0080	Federal Farm Credit Bank		02/10/2011	1,000,000.00	999,710.00	1,000,000.00	1.375		1.375	1,046	02/10/2014
3133XR4U1	08-0120	Federal Home Loan Bank		05/22/2008	1,000,000.00	1,005,270.00	999,498.52	3.125		3.401	70	06/10/2011
3133XTS49	09-0092	Federal Home Loan Bank		06/08/2009	1,000,000.00	1,016,800.00	997,153.74	1.875		2.117	446	06/20/2012
3133XXQV2	10-0059	Federal Home Loan Bank		04/05/2010	2,000,000.00	2,036,520.00	2,000,000.00	2.000		2.000	973	11/29/2013
313371ZY5	11-0046	Federal Home Loan Bank		12/13/2010	2,000,000.00	1,962,240.00	1,993,307.68	1.875		1.950	1,715	12/11/2015
313372UH5	11-0085	Federal Home Loan Bank		03/15/2011	2,000,000.00	1,997,840.00	2,000,000.00	1.125		1.125	896	09/13/2013
3128X7JK1	08-0118	Federal Home Loan Mort Corp		05/21/2008	2,000,000.00	2,002,200.00	2,000,000.00	3.250		3.404	13	04/14/2011
3136F9DH3	08-0100	Federal National Mortgage Assc		03/25/2008	1,000,000.00	1,066,660.00	1,000,000.00	4.250		4.250	724	03/25/2013
Subtotal and Average			11,215,517.49		12,000,000.00	12,087,240.00	11,989,959.94			2.342	790	
Federal Agency - Callable												
31331GXN4	09-0089	Federal Farm Credit Bank		06/03/2009	1,000,000.00	1,003,900.00	1,000,000.00	2.700		2.700	794	06/03/2013
31331JLY7	10-0065	Federal Farm Credit Bank		04/28/2010	1,000,000.00	1,001,250.00	1,000,000.00	2.375		2.375	1,123	04/28/2014
31331JMX8	10-0070	Federal Farm Credit Bank		05/06/2010	1,000,000.00	1,001,490.00	1,000,000.00	1.950		1.950	766	05/06/2013
31331JNM1	10-0075	Federal Farm Credit Bank		05/13/2010	1,000,000.00	1,002,520.00	1,000,000.00	2.450		2.450	1,138	05/13/2014
31331JNM1	10-0076	Federal Farm Credit Bank		05/13/2010	1,000,000.00	1,002,520.00	1,000,000.00	2.450		2.450	1,138	05/13/2014
31331JT45	11-0006	Federal Farm Credit Bank		10/19/2010	1,000,000.00	969,770.00	1,000,000.00	1.500		1.500	1,662	10/19/2015
31331JU84	11-0007	Federal Farm Credit Bank		10/26/2010	1,000,000.00	970,890.00	1,000,000.00	1.580		1.580	1,669	10/26/2015
31331JT45	11-0009	Federal Farm Credit Bank		10/19/2010	1,000,000.00	969,770.00	1,000,000.00	1.500		1.500	1,662	10/19/2015
31331JV75	11-0010	Federal Farm Credit Bank		10/27/2010	1,000,000.00	975,590.00	1,000,000.00	1.250		1.250	1,305	10/27/2014
31331JW25	11-0011	Federal Farm Credit Bank		10/28/2010	1,000,000.00	980,550.00	1,000,000.00	1.500		1.500	1,488	04/28/2015
31331JX57	11-0018	Federal Farm Credit Bank		10/28/2010	1,000,000.00	968,640.00	999,856.25	1.540		1.545	1,671	10/28/2015
31331JX57	11-0019	Federal Farm Credit Bank		10/28/2010	1,000,000.00	968,640.00	999,712.50	1.540		1.550	1,671	10/28/2015
31331JX99	11-0020	Federal Farm Credit Bank		11/04/2010	1,000,000.00	978,460.00	1,000,000.00	1.230		1.281	1,313	11/04/2014
31331JX99	11-0021	Federal Farm Credit Bank		11/04/2010	1,000,000.00	978,460.00	1,000,000.00	1.230		1.262	1,313	11/04/2014
31331JZ97	11-0024	Federal Farm Credit Bank		11/09/2010	2,000,000.00	1,937,900.00	2,000,000.00	1.600		1.600	1,683	11/09/2015
31331J3A9	11-0033	Federal Farm Credit Bank		11/23/2010	1,000,000.00	977,940.00	1,000,000.00	2.000		2.000	1,697	11/23/2015
31331J3A9	11-0039	Federal Farm Credit Bank		11/23/2010	1,000,000.00	977,940.00	1,000,000.00	2.000		2.000	1,697	11/23/2015
31331J3D3	11-0040	Federal Farm Credit Bank		12/01/2010	1,000,000.00	992,860.00	1,000,000.00	1.600		1.600	1,343	12/04/2014
31331J3F8	11-0041	Federal Farm Credit Bank		12/08/2010	1,000,000.00	989,160.00	1,000,000.00	1.500		1.500	1,347	12/08/2014
31331J3F8	11-0043	Federal Farm Credit Bank		12/08/2010	1,000,000.00	989,160.00	997,941.67	1.500		1.578	1,347	12/08/2014
31331J3F8	11-0044	Federal Farm Credit Bank		12/08/2010	1,000,000.00	989,160.00	996,445.94	1.500		1.634	1,347	12/08/2014
31331J3F8	11-0056	Federal Farm Credit Bank		12/09/2010	1,000,000.00	989,160.00	995,699.86	1.500		1.662	1,347	12/08/2014

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Portfolio POOL
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Federal Agency - Callable												
31331J4T7	11-0057	Federal Farm Credit Bank		12/16/2010	1,000,000.00	993,140.00	1,000,000.00	1.350		1.350	990	12/16/2013
31331J4T7	11-0058	Federal Farm Credit Bank		12/16/2010	1,000,000.00	993,140.00	1,000,000.00	1.350		1.350	990	12/16/2013
31331J5W9	11-0059	Federal Farm Credit Bank		12/22/2010	1,000,000.00	992,530.00	1,000,000.00	2.000		2.000	1,361	12/22/2014
31331JK28	11-0072	Federal Farm Credit Bank		01/24/2011	2,000,000.00	1,986,600.00	2,000,000.00	1.500		1.550	1,272	09/24/2014
31331KBD1	11-0074	Federal Farm Credit Bank		02/02/2011	1,000,000.00	1,000,730.00	1,000,000.00	2.000		2.000	1,403	02/02/2015
31331KBD1	11-0075	Federal Farm Credit Bank		02/02/2011	1,000,000.00	1,000,730.00	1,000,000.00	2.000		2.000	1,403	02/02/2015
31331KDA5	11-0082	Federal Farm Credit Bank		02/24/2011	1,000,000.00	1,002,830.00	1,000,000.00	1.700		1.700	1,060	02/24/2014
31331KGD6	11-0100	Federal Farm Credit Bank		03/28/2011	1,000,000.00	995,860.00	1,000,000.00	1.375		1.375	1,092	03/28/2014
3133XWMW6	10-0026	Federal Home Loan Bank		01/27/2010	1,000,000.00	1,015,290.00	1,000,000.00	2.375		2.375	1,032	01/27/2014
3133XWM22	10-0032	Federal Home Loan Bank		01/22/2010	1,000,000.00	1,005,200.00	1,000,000.00	2.200		2.200	843	07/22/2013
313370YV4	11-0005	Federal Home Loan Bank		09/30/2010	1,000,000.00	983,730.00	1,000,000.00	1.900		1.953	1,643	09/30/2015
313371E28	11-0013	Federal Home Loan Bank		10/25/2010	1,000,000.00	981,230.00	1,000,000.00	1.050		1.065	1,120	04/25/2014
313371E36	11-0014	Federal Home Loan Bank		10/27/2010	1,000,000.00	977,670.00	1,000,000.00	1.250		1.250	1,305	10/27/2014
313371J56	11-0016	Federal Home Loan Bank		11/16/2010	1,000,000.00	965,260.00	1,000,000.00	1.625		1.625	1,690	11/16/2015
313371PL4	11-0027	Federal Home Loan Bank		11/18/2010	1,000,000.00	968,240.00	1,000,000.00	1.550		1.550	1,692	11/18/2015
313371NR3	11-0028	Federal Home Loan Bank		11/24/2010	1,000,000.00	972,031.25	1,000,000.00	1.230		1.230	1,333	11/24/2014
313371PT7	11-0030	Federal Home Loan Bank		11/22/2010	1,000,000.00	972,700.00	1,000,000.00	1.000		0.998	1,239	08/22/2014
313371PT7	11-0031	Federal Home Loan Bank		11/22/2010	1,000,000.00	972,700.00	1,000,000.00	1.000		1.066	1,239	08/22/2014
313371KX3	11-0034	Federal Home Loan Bank		11/18/2010	1,000,000.00	994,520.00	1,000,000.00	1.000		1.000	962	11/18/2013
313371WQ5	11-0045	Federal Home Loan Bank		12/09/2010	1,000,000.00	993,420.00	999,765.78	1.375		1.393	1,165	06/09/2014
313371YF7	11-0048	Federal Home Loan Bank		12/17/2010	1,000,000.00	984,990.00	1,000,000.00	1.750		1.750	1,356	12/17/2014
3133723Q5	11-0049	Federal Home Loan Bank		12/22/2010	1,000,000.00	991,875.00	1,000,000.00	1.700		1.739	1,361	12/22/2014
313371ZG4	11-0051	Federal Home Loan Bank		12/23/2010	1,000,000.00	987,812.50	1,000,000.00	1.350		1.350	1,271	09/23/2014
313371ZG4	11-0052	Federal Home Loan Bank		12/23/2010	1,000,000.00	987,812.50	1,000,000.00	1.350		1.350	1,271	09/23/2014
3133724F8	11-0069	Federal Home Loan Bank		01/18/2011	2,000,000.00	1,977,400.00	2,000,000.00	1.500		1.560	1,186	06/30/2014
313372GZ1	11-0078	Federal Home Loan Bank		02/14/2011	2,000,000.00	1,987,300.00	2,000,000.00	1.300		1.300	1,050	02/14/2014
313372W91	11-0089	Federal Home Loan Bank		03/28/2011	1,000,000.00	996,620.00	1,000,000.00	1.500		1.500	1,092	03/28/2014
313372YY4	11-0095	Federal Home Loan Bank		03/30/2011	1,000,000.00	997,480.00	1,000,000.00	1.750		1.750	1,278	09/30/2014
3133733C4	11-0097	Federal Home Loan Bank		03/29/2011	1,000,000.00	993,170.00	1,000,000.00	1.650		1.650	1,277	09/29/2014
3128X8B84	09-0084	Federal Home Loan Mort Corp		05/13/2009	1,000,000.00	1,002,520.00	999,941.67	2.400		2.426	773	05/13/2013
3128X92J8	10-0062	Federal Home Loan Mort Corp		04/07/2010	2,000,000.00	2,000,580.00	1,999,975.00	2.125		2.147	920	10/07/2013
3134G1GX6	10-0094	Federal Home Loan Mort Corp		06/30/2010	1,000,000.00	1,003,700.00	1,000,000.00	2.050		2.050	1,186	06/30/2014
3134G1HX5	10-0095	Federal Home Loan Mort Corp		06/30/2010	1,000,000.00	1,004,000.00	1,000,000.00	2.100		2.100	1,186	06/30/2014
3134G1XD1	11-0015	Federal Home Loan Mort Corp		10/28/2010	1,000,000.00	979,320.00	1,000,000.00	1.150		1.150	1,214	07/28/2014
3134G1YF5	11-0023	Federal Home Loan Mort Corp		11/17/2010	1,000,000.00	976,260.00	1,000,000.00	1.750		1.750	1,691	11/17/2015
3134G1YV0	11-0026	Federal Home Loan Mort Corp		11/18/2010	1,000,000.00	967,630.00	1,000,000.00	1.400		1.400	1,508	05/18/2015
3134G1ZV9	11-0029	Federal Home Loan Mort Corp		11/18/2010	1,000,000.00	973,990.00	1,000,000.00	1.250		1.250	1,327	11/18/2014
3134G1ZU1	11-0038	Federal Home Loan Mort Corp		11/23/2010	1,000,000.00	969,950.00	997,100.00	1.750		1.845	1,697	11/23/2015

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March 31, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Federal Agency - Callable												
3134G1T46	11-0065	Federal Home Loan Mort Corp		01/24/2011	1,000,000.00	997,690.00	1,000,000.00	1.700		1.700	1,210	07/24/2014
3134G1T46	11-0066	Federal Home Loan Mort Corp		01/24/2011	1,000,000.00	997,690.00	1,000,000.00	1.700		1.700	1,210	07/24/2014
3134G1T95	11-0067	Federal Home Loan Mort Corp		01/27/2011	1,000,000.00	999,531.25	1,000,000.00	2.000		2.000	1,397	01/27/2015
3134G1W67	11-0071	Federal Home Loan Mort Corp		01/28/2011	1,000,000.00	995,850.00	1,000,000.00	1.375		1.375	1,033	01/28/2014
3134G1X82	11-0073	Federal Home Loan Mort Corp		01/28/2011	1,000,000.00	994,970.00	1,000,000.00	1.165		1.165	941	10/28/2013
3134G1Y99	11-0076	Federal Home Loan Mort Corp		02/08/2011	1,000,000.00	996,040.00	1,000,000.00	1.650		1.650	1,225	08/08/2014
3134G1Y99	11-0077	Federal Home Loan Mort Corp		02/08/2011	1,000,000.00	996,040.00	1,000,000.00	1.650		1.650	1,225	08/08/2014
3134G14K7	11-0081	Federal Home Loan Mort Corp		03/07/2011	1,000,000.00	1,003,593.75	1,000,000.00	1.750		1.750	1,071	03/07/2014
3134G15D2	11-0084	Federal Home Loan Mort Corp		03/09/2011	1,000,000.00	997,310.00	1,000,000.00	2.500		2.500	1,804	03/09/2016
3134G17A6	11-0086	Federal Home Loan Mort Corp		03/23/2011	1,000,000.00	998,760.00	1,000,000.00	1.750		1.750	1,271	09/23/2014
3134G17A6	11-0087	Federal Home Loan Mort Corp		03/23/2011	1,000,000.00	998,760.00	1,000,000.00	1.750		1.750	1,271	09/23/2014
3134G17A6	11-0088	Federal Home Loan Mort Corp		03/23/2011	1,000,000.00	998,760.00	1,000,000.00	1.750		1.750	1,271	09/23/2014
3134G17K4	11-0094	Federal Home Loan Mort Corp		03/30/2011	1,000,000.00	999,970.00	1,000,000.00	2.000		2.000	1,278	09/30/2014
3136FHJU0	09-0073	Federal National Mortgage Assc		04/29/2009	2,000,000.00	2,002,920.00	2,000,000.00	2.250		2.250	577	10/29/2012
31398AC26	10-0020	Federal National Mortgage Assc		01/06/2010	2,000,000.00	2,005,900.00	1,997,926.39	1.750		1.970	637	12/28/2012
3136FJ4C2	10-0039	Federal National Mortgage Assc		02/23/2010	2,000,000.00	2,022,600.00	2,000,000.00	2.000		2.000	875	08/23/2013
3136FMNX8	10-0066	Federal National Mortgage Assc		04/29/2010	1,000,000.00	1,001,190.00	1,000,000.00	2.000		2.048	850	07/29/2013
31398AQ54	10-0067	Federal National Mortgage Assc		05/06/2010	1,000,000.00	1,001,440.00	999,927.08	1.875		1.901	766	05/06/2013
3136FMPH1	10-0068	Federal National Mortgage Assc		05/14/2010	1,000,000.00	1,006,190.00	998,761.11	2.050		2.139	958	11/14/2013
3136FMPH1	10-0069	Federal National Mortgage Assc		05/14/2010	1,000,000.00	1,006,190.00	999,174.07	2.050		2.110	958	11/14/2013
31398AS45	10-0072	Federal National Mortgage Assc		05/24/2010	1,000,000.00	1,003,140.00	1,000,000.00	2.000		2.000	815	06/24/2013
31398AS37	10-0073	Federal National Mortgage Assc		05/25/2010	1,000,000.00	1,001,290.00	1,000,000.00	1.300		1.300	420	05/25/2012
3136FMVV3	10-0084	Federal National Mortgage Assc		06/14/2010	1,000,000.00	1,002,630.00	1,000,000.00	2.000		2.000	1,078	03/14/2014
3136FMVV3	10-0085	Federal National Mortgage Assc		06/14/2010	2,000,000.00	2,005,260.00	2,000,000.00	2.000		2.000	1,078	03/14/2014
3136FMXM1	10-0090	Federal National Mortgage Assc		06/16/2010	1,000,000.00	996,120.00	999,479.17	2.050		2.116	1,172	06/16/2014
3136FMG65	11-0002	Federal National Mortgage Assc		07/15/2010	1,000,000.00	1,003,750.00	1,000,000.00	2.000		2.000	1,201	07/15/2014
31398A4Y5	11-0017	Federal National Mortgage Assc		10/27/2010	1,000,000.00	970,150.00	997,997.22	1.550		1.623	1,670	10/27/2015
31398A6B3	11-0032	Federal National Mortgage Assc		11/23/2010	1,000,000.00	966,100.00	998,150.44	1.600		1.660	1,697	11/23/2015
3136FPL88	11-0047	Federal National Mortgage Assc		12/16/2010	1,000,000.00	988,660.00	1,000,000.00	1.200		1.200	990	12/16/2013
3136FPR41	11-0060	Federal National Mortgage Assc		12/27/2010	1,000,000.00	996,590.00	1,000,000.00	1.400		1.400	1,001	12/27/2013
3136FPR82	11-0061	Federal National Mortgage Assc		12/30/2010	1,000,000.00	996,550.00	1,000,000.00	1.625		1.625	1,186	06/30/2014
3136FPW60	11-0063	Federal National Mortgage Assc		12/30/2010	1,000,000.00	996,740.00	1,000,000.00	1.500		1.500	1,004	12/30/2013
3136FP3L9	11-0068	Federal National Mortgage Assc		01/25/2011	1,000,000.00	993,640.00	1,000,000.00	1.625		1.625	1,211	07/25/2014
31398A6G2	11-0079	Federal National Mortgage Assc		02/01/2011	2,000,000.00	1,973,960.00	1,981,186.94	0.750		1.113	966	11/22/2013
3136FRDZ3	11-0090	Federal National Mortgage Assc		03/28/2011	1,000,000.00	999,180.00	1,000,000.00	1.500		1.500	1,092	03/28/2014
3135G0BF9	11-0091	Federal National Mortgage Assc		03/28/2011	1,000,000.00	996,900.00	1,000,000.00	1.500		1.500	1,092	03/28/2014
3136FRDQ3	11-0092	Federal National Mortgage Assc		03/29/2011	1,000,000.00	1,001,180.00	1,000,000.00	2.000		2.000	1,368	12/29/2014
3136FRDQ3	11-0093	Federal National Mortgage Assc		03/29/2011	1,000,000.00	1,001,180.00	1,000,000.00	2.000		2.000	1,368	12/29/2014

Pool Month End Reports
Portfolio Management
Portfolio Details - Investments
March 31, 2011

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Subtotal and Average			100,413,127.43		108,000,000.00	107,080,106.25	107,959,041.09			1.707	1,208	
Medium Term Notes												
36962G4X9	11-0096	General Electric Capital Corp		03/22/2011	1,500,000.00	1,500,885.00	1,511,654.69	2.100	AA	1.810	1,012	01/07/2014
Subtotal and Average			487,644.13		1,500,000.00	1,500,885.00	1,511,654.69			1.810	1,012	
Federal Agency Callable - Step Up												
3133XWBS7	10-0010	Federal Home Loan Bank		12/28/2009	1,000,000.00	1,002,260.00	1,000,000.00	1.250		2.233	819	06/28/2013
3133XWTX7	10-0041	Federal Home Loan Bank		02/24/2010	2,000,000.00	2,046,460.00	2,000,000.00	2.000		2.963	1,425	02/24/2015
313371U53	11-0042	Federal Home Loan Bank		12/10/2010	1,000,000.00	980,730.00	1,000,000.00	1.500		2.129	1,714	12/10/2015
3133722K9	11-0053	Federal Home Loan Bank		12/30/2010	1,000,000.00	995,050.00	1,000,000.00	1.500		1.500	1,734	12/30/2015
3133722K9	11-0054	Federal Home Loan Bank		12/30/2010	1,000,000.00	995,050.00	1,000,000.00	1.500		1.500	1,734	12/30/2015
3134G1VZ4	11-0008	Federal Home Loan Mort Corp		10/29/2010	1,000,000.00	986,875.00	1,000,000.00	1.125		1.125	1,307	10/29/2014
3134G1XX7	11-0025	Federal Home Loan Mort Corp		11/09/2010	1,000,000.00	974,880.00	999,894.44	1.000		1.050	1,683	11/09/2015
3134G1G57	11-0050	Federal Home Loan Mort Corp		12/23/2010	1,000,000.00	987,610.00	1,000,000.00	1.875		1.875	1,727	12/23/2015
3134G1E91	11-0055	Federal Home Loan Mort Corp		12/30/2010	1,000,000.00	979,850.00	1,000,000.00	1.800		1.800	1,734	12/30/2015
3136FMJN5	10-0060	Federal National Mortgage Assc		04/12/2010	1,000,000.00	1,000,270.00	1,000,000.00	1.100		2.188	742	04/12/2013
3136FMXY5	10-0088	Federal National Mortgage Assc		06/15/2010	1,000,000.00	1,003,380.00	1,000,000.00	2.000		3.150	1,536	06/15/2015
3136FMYF5	10-0089	Federal National Mortgage Assc		06/15/2010	1,000,000.00	1,009,720.00	1,000,000.00	1.500		2.945	1,536	06/15/2015
3136FMG99	11-0001	Federal National Mortgage Assc		07/13/2010	1,000,000.00	1,000,560.00	1,000,000.00	2.000		2.796	1,564	07/13/2015
3136FMM50	11-0003	Federal National Mortgage Assc		07/07/2010	2,000,000.00	2,000,520.00	2,000,000.00	2.000		2.585	1,558	07/07/2015
3136FMM50	11-0004	Federal National Mortgage Assc		07/07/2010	1,000,000.00	1,000,260.00	1,000,000.00	2.000		2.585	1,558	07/07/2015
3136FPTD9	11-0012	Federal National Mortgage Assc		11/12/2010	1,000,000.00	977,187.50	1,000,000.00	1.250		1.250	1,686	11/12/2015
3136FPWC7	11-0022	Federal National Mortgage Assc		11/10/2010	1,000,000.00	969,950.00	1,000,000.00	1.375		1.375	1,684	11/10/2015
3136FPS24	11-0062	Federal National Mortgage Assc		12/30/2010	1,000,000.00	993,340.00	1,000,000.00	2.125		2.125	1,734	12/30/2015
3136FPH75	11-0064	Federal National Mortgage Assc		01/06/2011	1,000,000.00	995,260.00	995,043.48	1.000		1.851	1,356	12/17/2014
3136FP4G9	11-0070	Federal National Mortgage Assc		01/27/2011	1,000,000.00	994,790.00	1,000,000.00	1.000		1.000	1,213	07/27/2014
Subtotal and Average			22,477,854.76		22,000,000.00	21,894,002.50	21,994,937.92			2.072	1,501	
Municipal Bonds												
13063BHX3	11-0035	State of California		11/23/2010	2,500,000.00	2,509,150.00	2,505,503.28	3.000		1.501	54	05/25/2011
13063BHY1	11-0036	State of California		11/23/2010	2,500,000.00	2,514,450.00	2,507,451.61	3.000		1.751	88	06/28/2011
769123JL5	11-0083	Riverside Co RDA		03/08/2011	955,000.00	953,195.05	955,000.00	3.328	A	3.327	549	10/01/2012
Subtotal and Average			5,755,108.58		5,955,000.00	5,976,795.05	5,967,954.89			1.898	147	

**Pool Month End Reports
Portfolio Management
Portfolio Details - Investments
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity
Total and Average			172,308,929.81		169,455,000.00	168,587,085.60	169,423,548.53			1.666	1,035

**Pool Month End Reports
Portfolio Management
Portfolio Details - Cash
March 31, 2011**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	
Average Balance			0.00	Accrued Interest at Purchase		12,548.62	12,548.62					0
				Subtotal		12,548.62	12,548.62					
Total Cash and Investments			172,308,929.81	169,455,000.00		168,599,634.22	169,436,097.15			1.666	1,035	

TREASURER'S REPORT



INVESTMENT TRANSACTIONS

01/01/11 Through 03/31/11

**Oceanside Quarterly Report
Purchases Report
Sorted by Fund - Fund
January 1, 2011 - March 31, 2011**

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Investment Clearing													
3136FPH75	11-0064	102	MC1	FNMA	1,000,000.00	01/06/2011	06/17 - 12/17	989,500.00	527.78	1.000	12/17/2014	1.851	995,043.48
3133724F8	11-0069	102	FAC	FHLB	2,000,000.00	01/18/2011	06/30 - 12/30	1,996,000.00	1,500.00	1.500	06/30/2014	1.560	2,000,000.00
31331JK28	11-0072	102	FAC	FFCB	2,000,000.00	01/24/2011	03/24 - 09/24	1,996,460.00	Received	1.500	09/24/2014	1.550	2,000,000.00
3134G1T46	11-0065	102	FAC	FHLMC	1,000,000.00	01/24/2011	07/24 - 01/24	1,000,000.00		1.700	07/24/2014	1.700	1,000,000.00
3134G1T46	11-0066	102	FAC	FHLMC	1,000,000.00	01/24/2011	07/24 - 01/24	1,000,000.00		1.700	07/24/2014	1.700	1,000,000.00
3136FP3L9	11-0068	102	FAC	FNMA	1,000,000.00	01/25/2011	07/25 - 01/25	1,000,000.00		1.625	07/25/2014	1.625	1,000,000.00
3134G1T95	11-0067	102	FAC	FHLMC	1,000,000.00	01/27/2011	07/27 - 01/27	1,000,000.00		2.000	01/27/2015	2.000	1,000,000.00
3136FP4G9	11-0070	102	MC1	FNMA	1,000,000.00	01/27/2011	07/27 - 01/27	1,000,000.00		1.000	07/27/2014	1.000	1,000,000.00
3134G1W67	11-0071	102	FAC	FHLMC	1,000,000.00	01/28/2011	07/28 - 01/28	1,000,000.00		1.375	01/28/2014	1.375	1,000,000.00
3134G1X82	11-0073	102	FAC	FHLMC	1,000,000.00	01/28/2011	04/28 - 10/28	1,000,000.00		1.165	10/28/2013	1.165	1,000,000.00
31398A6G2	11-0079	102	FAC	FNMA	2,000,000.00	02/01/2011	05/22 - 11/22	1,980,000.00	2,875.00	0.750	11/22/2013	1.113	1,981,186.94
31331KBD1	11-0074	102	FAC	FFCB	1,000,000.00	02/02/2011	08/02 - 02/02	1,000,000.00		2.000	02/02/2015	2.000	1,000,000.00
31331KBD1	11-0075	102	FAC	FFCB	1,000,000.00	02/02/2011	08/02 - 02/02	1,000,000.00		2.000	02/02/2015	2.000	1,000,000.00
3134G1Y99	11-0076	102	FAC	FHLMC	1,000,000.00	02/08/2011	08/08 - 02/08	1,000,000.00		1.650	08/08/2014	1.650	1,000,000.00
3134G1Y99	11-0077	102	FAC	FHLMC	1,000,000.00	02/08/2011	08/08 - 02/08	1,000,000.00		1.650	08/08/2014	1.650	1,000,000.00
31331KCA6	11-0080	102	NCB	FFCB	1,000,000.00	02/10/2011	08/10 - 02/10	1,000,000.00		1.375	02/10/2014	1.375	1,000,000.00
313372GZ1	11-0078	102	FAC	FHLB	2,000,000.00	02/14/2011	08/14 - 02/14	2,000,000.00		1.300	02/14/2014	1.300	2,000,000.00
31331KDA5	11-0082	102	FAC	FFCB	1,000,000.00	02/24/2011	08/24 - 02/24	1,000,000.00		1.700	02/24/2014	1.700	1,000,000.00
3134G14K7	11-0081	102	FAC	FHLMC	1,000,000.00	03/07/2011	09/07 - 03/07	1,000,000.00		1.750	03/07/2014	1.750	1,000,000.00
769123JL5	11-0083	102	MUN	RIVCRA	955,000.00	03/08/2011	10/01 - 04/01	955,000.00		3.328	10/01/2012	3.327	955,000.00
3134G15D2	11-0084	102	FAC	FHLMC	1,000,000.00	03/09/2011	09/09 - 03/09	1,000,000.00		2.500	03/09/2016	2.500	1,000,000.00
313372UH5	11-0085	102	NCB	FHLB	2,000,000.00	03/15/2011	09/15 - 03/15	2,000,000.00		1.125	09/13/2013	1.125	2,000,000.00
36962G4X9	11-0096	102	MTN	GECORP	1,500,000.00	03/22/2011	07/07 - 01/07	1,511,760.00	6,562.50	2.100	01/07/2014	1.810	1,511,654.69
3134G17A6	11-0086	102	FAC	FHLMC	1,000,000.00	03/23/2011	09/23 - 03/23	1,000,000.00		1.750	09/23/2014	1.750	1,000,000.00
3134G17A6	11-0087	102	FAC	FHLMC	1,000,000.00	03/23/2011	09/23 - 03/23	1,000,000.00		1.750	09/23/2014	1.750	1,000,000.00
3134G17A6	11-0088	102	FAC	FHLMC	1,000,000.00	03/23/2011	09/23 - 03/23	1,000,000.00		1.750	09/23/2014	1.750	1,000,000.00
31331KGD6	11-0100	102	FAC	FFCB	1,000,000.00	03/28/2011	09/28 - 03/28	1,000,000.00		1.375	03/28/2014	1.375	1,000,000.00
313372W91	11-0089	102	FAC	FHLB	1,000,000.00	03/28/2011	09/28 - 03/28	1,000,000.00		1.500	03/28/2014	1.500	1,000,000.00
3136FRDZ3	11-0090	102	FAC	FNMA	1,000,000.00	03/28/2011	09/28 - 03/28	1,000,000.00		1.500	03/28/2014	1.500	1,000,000.00
3135G0BF9	11-0091	102	FAC	FNMA	1,000,000.00	03/28/2011	09/28 - 03/28	1,000,000.00		1.500	03/28/2014	1.500	1,000,000.00
3133733C4	11-0097	102	FAC	FHLB	1,000,000.00	03/29/2011	09/29 - 03/29	1,000,000.00		1.650	09/29/2014	1.650	1,000,000.00
3136FRDQ3	11-0092	102	FAC	FNMA	1,000,000.00	03/29/2011	06/29 - 12/29	1,000,000.00		2.000	12/29/2014	2.000	1,000,000.00
3136FRDQ3	11-0093	102	FAC	FNMA	1,000,000.00	03/29/2011	06/29 - 12/29	1,000,000.00		2.000	12/29/2014	2.000	1,000,000.00
313372YY4	11-0095	102	FAC	FHLB	1,000,000.00	03/30/2011	09/30 - 03/30	1,000,000.00		1.750	09/30/2014	1.750	1,000,000.00

Received = Accrued Interest at Purchase was received by report ending date.

**Oceanside Quarterly Report
Purchases Report
January 1, 2011 - March 31, 2011**

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CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Investment Clearing													
3134G17K4	11-0094	102	FAC	FHLMC	1,000,000.00	03/30/2011	09/30 - 03/30	1,000,000.00		2.000	09/30/2014	2.000	1,000,000.00
			Subtotal		40,455,000.00			40,428,720.00	11,465.28				40,442,885.11
			Total Purchases		40,455,000.00			40,428,720.00	11,465.28				40,442,885.11

Oceanside Quarterly Report
Maturity Report
Sorted by Maturity Date
Amounts due during January 1, 2011 - March 31, 2011

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
31331VSK3	09-0024	102	NCB	FFCB	1,710,000.00	02/18/2011	11/21/2008	4.875	1,710,000.00	41,681.25	1,751,681.25	41,681.25
31331YWG1	08-0122	102	NCB	FFCB	2,000,000.00	03/03/2011	05/23/2008	3.000	2,000,000.00	30,000.00	2,030,000.00	30,000.00
Total Maturities					3,710,000.00				3,710,000.00	71,681.25	3,781,681.25	71,681.25

**Oceanside Quarterly Report
Sales/Call Report
Sorted by Maturity Date - Fund
January 1, 2011 - March 31, 2011**

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
02/24/2012												
3136FHCF0	09-0066	102	FNMA FAC	02/26/2009	02/24/2011 02/24/2012	1,000,000.00	2.250	1,000,000.00	1,000,000.00	11,250.00	1,011,250.00 Call	11,250.00
3136FHCF0	09-0067	102	FNMA FAC	02/26/2009	02/24/2011 02/24/2012	2,000,000.00	2.250	2,000,000.00	2,000,000.00	22,500.00	2,022,500.00 Call	22,500.00
Subtotal						3,000,000.00		3,000,000.00	3,000,000.00	33,750.00	3,033,750.00	33,750.00
07/20/2012												
3128X8ER9	09-0045	102	FHLMC FAC	01/20/2009	01/20/2011 07/20/2012	2,000,000.00	2.375	2,000,000.00	2,000,000.00	23,750.00	2,023,750.00 Call	23,750.00
Subtotal						2,000,000.00		2,000,000.00	2,000,000.00	23,750.00	2,023,750.00	23,750.00
01/14/2013												
31331JB1	10-0023	102	FFCB FAC	01/14/2010	01/14/2011 01/14/2013	2,000,000.00	2.000	2,000,000.00	2,000,000.00	20,000.00	2,020,000.00 Call	20,000.00
Subtotal						2,000,000.00		2,000,000.00	2,000,000.00	20,000.00	2,020,000.00	20,000.00
01/25/2013												
3128X9SW1	10-0033	102	FHLMC FAC	01/25/2010	01/25/2011 01/25/2013	1,000,000.00	2.000	1,000,000.00	1,000,000.00	10,000.00	1,010,000.00 Call	10,000.00
Subtotal						1,000,000.00		1,000,000.00	1,000,000.00	10,000.00	1,010,000.00	10,000.00
02/25/2013												
3128X9ZK9	10-0045	102	FHLMC FAC	02/25/2010	02/25/2011 02/25/2013	2,000,000.00	1.800	2,000,000.00	2,000,000.00	18,000.00	2,018,000.00 Call	18,000.00
Subtotal						2,000,000.00		2,000,000.00	2,000,000.00	18,000.00	2,018,000.00	18,000.00
03/25/2013												
31398AK35	10-0057	102	FNMA FAC	03/25/2010	03/25/2011 03/25/2013	1,000,000.00	1.850	1,000,000.00	1,000,000.00	9,250.00	1,009,250.00 Call	9,250.00
Subtotal						1,000,000.00		1,000,000.00	1,000,000.00	9,250.00	1,009,250.00	9,250.00
05/08/2013												
3128X9WX4	10-0034	102	FHLMC FAC	02/08/2010	02/08/2011 05/08/2013	1,000,000.00	2.000	1,000,000.00	1,000,000.00	10,000.00	1,010,000.00 Call	10,000.00
3128X9WX4	10-0035	102	FHLMC FAC	02/08/2010	02/08/2011 05/08/2013	1,000,000.00	2.000	1,000,000.00	1,000,000.00	10,000.00	1,010,000.00 Call	10,000.00
Subtotal						2,000,000.00		2,000,000.00	2,000,000.00	20,000.00	2,020,000.00	20,000.00

Portfolio POOL

NL! AP

SA (PRF_SA) 7.1.1
Report Ver. 7.3.2

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Oceanside Quarterly Report
Sales/Call Report
January 1, 2011 - March 31, 2011

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CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
07/05/2013												
3133XWDX4	10-0016	102	FHLB FAC	01/05/2010	01/05/2011 07/05/2013	1,000,000.00	2.250	1,000,000.00	1,000,000.00	11,250.00	1,011,250.00 Call	11,250.00
Subtotal						1,000,000.00		1,000,000.00	1,000,000.00	11,250.00	1,011,250.00	11,250.00
08/23/2013												
3128X9XR6	10-0040	102	FHLMC FAC	02/23/2010	02/23/2011 08/23/2013	2,000,000.00	2.125	2,000,000.00	2,000,000.00	21,250.00	2,021,250.00 Call	21,250.00
Subtotal						2,000,000.00		2,000,000.00	2,000,000.00	21,250.00	2,021,250.00	21,250.00
09/10/2013												
3133XXA72	10-0048	102	FHLB FAC	03/10/2010	03/10/2011 09/10/2013	1,020,000.00	2.000	1,020,000.00	1,020,000.00	10,200.00	1,030,200.00 Call	10,200.00
Subtotal						1,020,000.00		1,020,000.00	1,020,000.00	10,200.00	1,030,200.00	10,200.00
09/17/2013												
3133XXED5	10-0051	102	FHLB FAC	03/17/2010	03/17/2011 09/17/2013	2,000,000.00	2.000	2,000,000.00	2,000,000.00	20,000.00	2,020,000.00 Call	20,000.00
Subtotal						2,000,000.00		2,000,000.00	2,000,000.00	20,000.00	2,020,000.00	20,000.00
11/25/2013												
3133XX3P0	10-0050	102	FHLB FAC	02/25/2010	02/25/2011 11/25/2013	2,000,000.00	2.100	2,000,000.00	2,000,000.00	10,500.00	2,010,500.00 Call	10,500.00
Subtotal						2,000,000.00		2,000,000.00	2,000,000.00	10,500.00	2,010,500.00	10,500.00
01/28/2014												
3136F94H3	09-0047	102	FNMA FAC	01/28/2009	01/28/2011 01/28/2014	2,000,000.00	2.500	2,000,000.00	2,000,000.00	25,000.00	2,025,000.00 Call	25,000.00
Subtotal						2,000,000.00		2,000,000.00	2,000,000.00	25,000.00	2,025,000.00	25,000.00
02/11/2014												
31331JDL4	10-0044	102	FFCB FAC	02/11/2010	02/11/2011 02/11/2014	2,000,000.00	2.420	2,000,000.00	2,000,000.00	24,200.00	2,024,200.00 Call	24,200.00
Subtotal						2,000,000.00		2,000,000.00	2,000,000.00	24,200.00	2,024,200.00	24,200.00
03/03/2014												
31331JFL2	10-0047	102	FFCB FAC	03/03/2010	03/03/2011 03/03/2014	1,000,000.00	2.490	1,000,000.00	1,000,000.00	12,450.00	1,012,450.00 Call	12,450.00
Subtotal						1,000,000.00		1,000,000.00	1,000,000.00	12,450.00	1,012,450.00	12,450.00
06/30/2014												
3134G1JD7	10-0096	102	FHLMC FAC	06/30/2010	03/30/2011 06/30/2014	1,000,000.00	2.150	1,000,000.00	1,000,000.00	5,375.00	1,005,375.00 Call	5,375.00

Portfolio POOL

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Sales/Call Report
January 1, 2011 - March 31, 2011

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CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Subtotal						1,000,000.00		1,000,000.00	1,000,000.00	5,375.00	1,005,375.00	5,375.00
03/16/2015												
3133XXGX9	10-0052	102	FHLB MC1	03/16/2010	03/16/2011 03/16/2015	1,000,000.00	1.250V	1,000,000.00	1,000,000.00	6,250.00	1,006,250.00 Call	6,250.00
Subtotal						1,000,000.00		1,000,000.00	1,000,000.00	6,250.00	1,006,250.00	6,250.00
Total Sales						28,020,000.00		28,020,000.00	28,020,000.00	281,225.00	28,301,225.00	281,225.00

V - Security with variable rate change.

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Portfolio POOL
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TREASURER'S REPORT



LAIF ACTIVITY GRAPHS

As of March 31, 2011

Oceanside Quarterly Report

Cash/Checking Activity

January 1, 2011 - March 31, 2011

Issuer	Investment #	Fund	Security ID	Current Transaction Rate	Date Receipt	Deposits	Withdrawals	Interest Received	Balance
LAIF									
Local Agency Investment Fund									
	18000		SYS18000						9,250,000.00
				0.462	01/03/2011	1,750,000.00			11,000,000.00
				0.462	01/05/2011	1,500,000.00			12,500,000.00
				0.462	01/06/2011		1,250,000.00		11,250,000.00
				0.462	01/12/2011	9,250,000.00			20,500,000.00
				0.462	01/14/2011			22,164.88	20,500,000.00
				0.462	01/18/2011		3,250,000.00		17,250,000.00
				0.462	01/19/2011	1,500,000.00			18,750,000.00
				0.462	01/20/2011	1,500,000.00			20,250,000.00
				0.462	01/24/2011		3,750,000.00		16,500,000.00
				0.462	01/25/2011		750,000.00		15,750,000.00
				0.462	01/27/2011		1,750,000.00		14,000,000.00
				0.462	01/28/2011		2,250,000.00		11,750,000.00
				0.462	01/31/2011		2,000,000.00		9,750,000.00
				0.538	01/31/2011				9,750,000.00
				0.538	02/07/2011	2,750,000.00			12,500,000.00
				0.538	02/11/2011	1,000,000.00			13,500,000.00
				0.538	02/14/2011		2,250,000.00		11,250,000.00
				0.538	02/15/2011	1,500,000.00			12,750,000.00
				0.538	02/18/2011	1,500,000.00			14,250,000.00
				0.538	02/23/2011	4,500,000.00			18,750,000.00
				0.538	02/25/2011	1,750,000.00			20,500,000.00
				0.538	02/28/2011		5,250,000.00		15,250,000.00
				0.512	02/28/2011				15,250,000.00
				0.512	03/02/2011	1,500,000.00			16,750,000.00
				0.512	03/03/2011	2,250,000.00			19,000,000.00
				0.512	03/07/2011		1,000,000.00		18,000,000.00
				0.512	03/08/2011		500,000.00		17,500,000.00
				0.512	03/15/2011		4,500,000.00		13,000,000.00
				0.512	03/16/2011	1,750,000.00			14,750,000.00
				0.512	03/17/2011	1,000,000.00			15,750,000.00
				0.512	03/22/2011		500,000.00		15,250,000.00
				0.512	03/23/2011		2,750,000.00		12,500,000.00
				0.512	03/25/2011	1,000,000.00			13,500,000.00
				0.512	03/28/2011		4,750,000.00		8,750,000.00
				0.500	03/31/2011				8,750,000.00

Portfolio POOL
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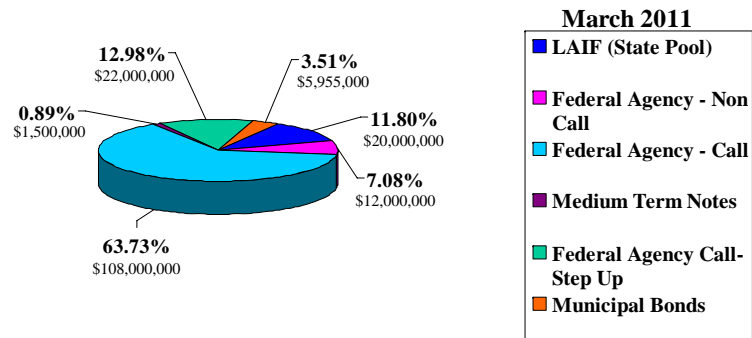
Oceanside Quarterly Report
Cash/Checking Activity
January 1, 2011 - March 31, 2011

Page 2

Issuer	Investment #	Fund	Security ID	Current Transaction Rate	Date Receipt	Deposits	Withdrawals	Interest Received	Balance
Subtotal and Ending Balance				0.500		36,000,000.00	36,500,000.00	22,164.88	8,750,000.00
18001			SYS18001						9,750,000.00
				0.462	01/14/2011			16,330.21	9,750,000.00
				0.462	01/21/2011	8,000,000.00			17,750,000.00
				0.538	01/31/2011				17,750,000.00
				0.538	02/01/2011		1,250,000.00		16,500,000.00
				0.538	02/02/2011		1,250,000.00		15,250,000.00
				0.538	02/03/2011		750,000.00		14,500,000.00
				0.538	02/24/2011	2,750,000.00			17,250,000.00
				0.512	02/28/2011				17,250,000.00
				0.512	03/29/2011		2,750,000.00		14,500,000.00
				0.512	03/30/2011		3,250,000.00		11,250,000.00
				0.500	03/31/2011				11,250,000.00
Subtotal and Ending Balance				0.500		10,750,000.00	9,250,000.00	16,330.21	11,250,000.00
Total						46,750,000.00	45,750,000.00	38,495.09	20,000,000.00

CITY OF OCEANSIDE INVESTMENT PORTFOLIO SUMMARY GRAPHS

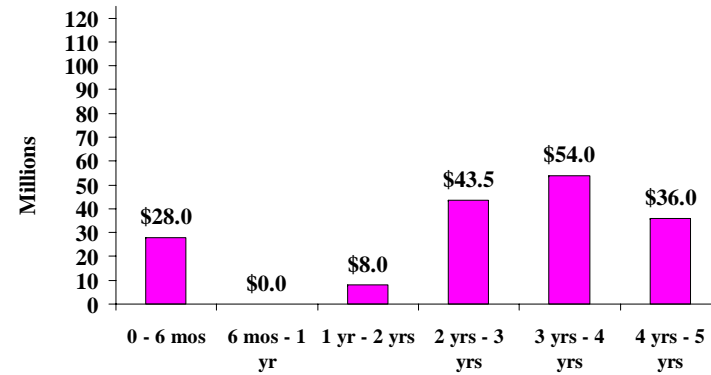
BREAKDOWN OF INVENTORY BY TYPE



GRAPH 1

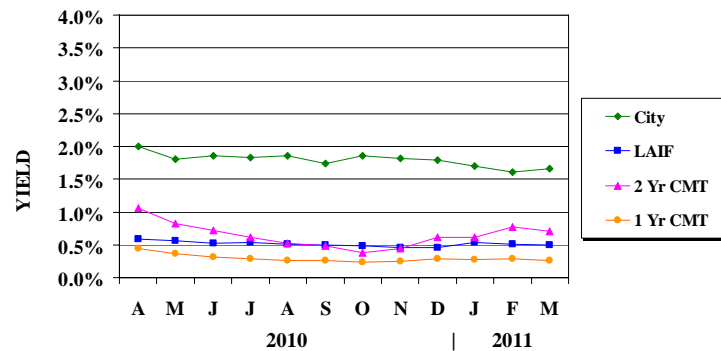
AGING OF MATURING INVESTMENTS

March 2011



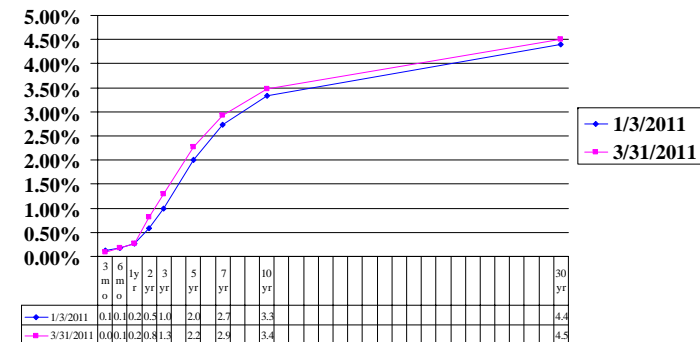
GRAPH 2

INVESTMENT PORTFOLIO YIELD COMPARISON City, Local Agency Investment Fund, 1 & 2-Yr CMT



GRAPH 3

HISTORICAL YIELD CURVE COMPARISON 1/3/11 to 3/31/11



GRAPH 4

TREASURER'S REPORT



***BOND FUNDS -
2003 REDEVELOPMENT TAX ALLOCATION BONDS
FUNDS HELD BY OUTSIDE MANAGEMENT***

As of March 31, 2011

**Month End Reports
Portfolio Management
Portfolio Summary
March 31, 2011**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Managed Pool Accounts	12,346,000.00	12,361,582.57	12,346,000.00	100.00	1	1	0.500
Investments	12,346,000.00	12,361,582.57	12,346,000.00	100.00%	1	1	0.500

Total Earnings	March 31 Period Ending
Current Year	15,321.22
Average Daily Balance	12,346,000.00
Effective Rate of Return	0.50%

Gary Felien, Commission Treasurer

Reporting period 01/01/2011-03/31/2011

Data Updated: SET_MOED: 04/13/2011 14:28

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No fiscal year history available

Portfolio 03TA

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PM (PRF_PM1) 7.3.0

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**Month End Reports
Portfolio Management
Portfolio Details - Investments
March 31, 2011**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Managed Pool Accounts												
SYS18002-TA	18002-TA	State of CA LAIF			12,346,000.00	12,375,665.46	12,346,000.00	0.512	0.505	0.512	1	
		Subtotal and Average	12,346,000.00		12,346,000.00	12,375,665.46	12,346,000.00		0.505	0.512	1	
		Total and Average	12,346,000.00		12,346,000.00	12,375,665.46	12,346,000.00		0.505	0.512	1	

Month End Reports **Cash/Checking Activity** **January 1, 2011 - March 31, 2011**

Issuer	Investment #	Fund	Security ID	Current Transaction	Rate	Date	Receipt	Deposits	Withdrawals	Interest Received	Balance
Managed Pool Accounts											
State of CA LAIF											
	18002-TA	03 TA	SYS18002-TA								12,346,000.00
				0.462	01/14/2011					15,468.36	12,346,000.00
				0.538	01/31/2011						12,346,000.00
				0.512	02/28/2011						12,346,000.00
				0.500	03/31/2011						12,346,000.00
	Subtotal and Ending Balance			0.500				0.00	0.00	15,468.36	12,346,000.00
Total											
								0.00	0.00	15,468.36	12,346,000.00

**FUNDS MANAGED BY OUTSIDE PARTIES
AS OF MARCH 31, 2011**

TYPE OF FUND/INSTITUTION	MARKET VALUE	INSTITUTION TOTAL
<u>BOND FUNDS</u>		
Bank of New York		
1998 Water Revenue Refunding Bonds	146,127.03	
2002 Tax Allocation Bonds	2,980,152.50	
2002 Community Facilities District Bonds - Ocean Ranch Corporate Centre	2,432,754.23	
2002 Community Facilities District Bonds - Morro Hills Development	3,808,396.91	
2003 Refunding Certificates of Participation - Series A	3,881,779.07	
2004 Community Facilities District Bonds - Morro Hills Development Imp#1	720,542.15	
2004 Community Facilities District Bonds - Morro Hills Development	931,376.23	
2004 Refunding Tax Allocation Bonds	1,432,593.57	
2005 Pension Obligation Bonds	0.03	
2008 Community Facilities District Bonds-Pacific Coast Business Park	1.73	
2008 Revenue Refunding Bonds	937,548.17	
	936,606.76	
TOTAL FUNDS MANAGED BY OUTSIDE PARTIES	<u>\$ 17,271,271.62</u>	