

STAFF REPORT



ITEM NO. 12
CITY OF OCEANSIDE

DATE: January 14, 2009
TO: Honorable Mayor and City Councilmembers
FROM: Economic and Community Development Department
SUBJECT: **APPROVAL TO APPROPRIATE \$25,000 FROM THE UNALLOCATED FUND BALANCE OF THE MAR LADO HIGHLANDS LANDSCAPE MAINTENANCE DISTRICT TO THE OPERATING ACCOUNT**

SYNOPSIS

Staff recommends that the City Council approve a budget appropriation in the amount of \$25,000 from the Mar Lado Highlands Landscape Maintenance District unallocated fund balance to the operating account.

BACKGROUND

The City of Oceanside has established thirteen Landscape Maintenance Assessment Districts ("LMADs") which are funded by homeowners within those districts through the property tax system. From the revenue generated, the City has the responsibility to maintain common areas and slopes within the boundaries of each of the districts. Each district account is maintained and billed separately for work performed. Any collected revenue at the end of each fiscal year, that is not used, increases the fund balance for future years.

This year the Mar Lado Highlands Homeowners Association Board of Directors contributed \$25,000 to be used for landscape upgrades, irrigation upgrades to reduce maintenance needs and water usage, brush management as necessary, and erosion control measures. This amount was deposited into the unallocated fund balance.

ANALYSIS

The funds will be used for landscape upgrades, irrigation upgrades to reduce maintenance needs and water usage, brush management as necessary, and erosion control measures. The LMAD is a self-supporting entity with no fiscal impact to the General Fund.

FISCAL IMPACT

The \$25,000 will be appropriated from the Mar Lado Highlands LMAD (249.3301) and transferred to the operating account (249.647296.5211.58075).

COMMISSION OR COMMITTEE REPORT

Does not apply.

CITY ATTORNEY ANALYSIS

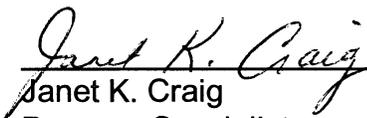
City Attorney analysis does not apply.

RECOMMENDATION

Staff recommends that the City Council approve a budget appropriation in the amount of \$25,000 from the Mar Lado Highlands Landscape Maintenance District unallocated fund balance to the operating account.

PREPARED BY:

SUBMITTED BY:



Janet K. Craig
Program Specialist



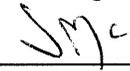
Peter A. Weiss
City Manager

REVIEWED BY:

Michelle Skaggs Lawrence, Deputy City Manager



Jane McVey, Economic & Community Development Director



Douglas Eddow, Real Estate Manager



Teri Ferro, Financial Services Director