

**M E M O R A N D U M**

**DATE:** December 6, 2006

**TO:** Honorable Mayor and Councilmembers

**FROM:** Patricia Allison, City Manager's Office

**SUBJECT:** **ADOPTION OF A RESOLUTION APPROVING THE ISSUANCE OF MULTIFAMILY HOUSING REVENUE BONDS BY THE CALIFORNIA STATEWIDE COMMUNITIES DEVELOPMENT AUTHORITY IN A NOT-TO-EXCEED AMOUNT OF \$4,000,000 TO FINANCE THE ACQUISITION AND REHABILITATION OF CAPE COD VILLAS, A 36-UNIT SENIOR HOUSING COMPLEX AT 1710 MAXSON STREET TO BE OWNED AND OPERATED BY OCEANSIDE HOUSING PARTNERS, LP, A CALIFORNIA LIMITED PARTNERSHIP**

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*Due to a noticing error, this item will be re-noticed and heard on December 13, 2006*