



DATE: May 7, 2008

TO: Chairman and Members of the Community Development Commission

FROM: Neighborhood Services Department

SUBJECT: **APPROVAL OF A LOAN APPLICATION UNDER THE COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) HOUSING REHABILITATION PROGRAM**

SYNOPSIS

Staff recommends that the Community Development Commission (CDC) approve a loan application in the amount of \$38,870 under the CDBG Housing Rehabilitation Program.

BACKGROUND

The City of Oceanside has administered a CDBG housing rehabilitation program since 1978. The purpose of this program is to provide financial assistance for lower-income households to make necessary home improvements, eliminate serious health and safety hazards in private residences, and enhance the City's housing stock by improving and preserving the primary residences of low- and moderate-income families.

ANALYSIS

It is administratively necessary that the following loan application, under the CDBG program, be submitted to the CDC for approval:

Application by Mr. "A" for the rehabilitation of a single-family dwelling. The work to be completed includes: abating asbestos; exterminating termites; replacing electrical receptacles, windows, kitchen/laundry flooring, rear exterior door, rain-gutters, and patio; replacing vanity and exhaust fan; replacing cabinets, sink, and range; removing one tree; and painting the exterior wood.

FISCAL IMPACT

Funding of \$38,870 is available from the approved CDBG Residential Rehabilitation Program. Should the CDC approve this loan, the remaining CDBG fund balance available for loans in FY 2007-08 will be \$119,552. This loan is due and payable upon change of title. Administrative costs for this program are included in the Neighborhood Services Department's approved budget as part of the CDBG Housing Rehabilitation Loan Program.

COMMITTEE REPORT

At its meeting held on April 2, 2008, the Residential Rehabilitation Loan Committee found that the loan applicant has met the requirements of the CDBG Housing Rehabilitation Loan Program and recommended approval of the loan application.

CITY ATTORNEY'S ANALYSIS

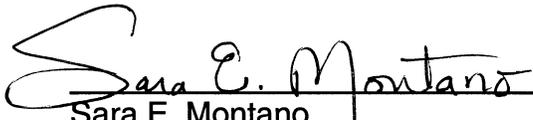
City Attorney analysis does not apply.

RECOMMENDATION

Staff recommends that the CDC approve a loan application in the amount of \$38,870 under the CDBG Housing Rehabilitation Program.

PREPARED BY:

SUBMITTED BY:


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Michelle Skaggs Lawrence, Deputy City Manager



Margery M. Pierce, Director of Neighborhood Services



Exhibit: Summary Table

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**SUMMARY TABLE
RESIDENTIAL REHABILITATION**

APPLICANT BMIR DEFERRED LOAN/GRANT GRANT CALHOME

1. "A"		\$38,870			
SUB-TOTAL		\$ 38,870			

GRAND TOTAL

\$38,870

Prepared By: Neighborhood Services Dept.