ITEM NO. 9

STAFF REPORT

CITY OF OCEANSIDE

DATE: September 9, 2009

TO: Honorable Mayor and City Councilmembers

FROM: City Treasurer's Office

SUBJECT: **PRESENTATION OF TREASURER'S REPORT – QUARTER AND FISCAL YEAR ENDED JUNE 30, 2009**

SYNOPSIS

The Treasurer's Report provides general information to Council regarding the status of the City's investment portfolio. As its purpose is informational in nature, no action by Council is required on the report.

BACKGROUND

Since 1994, the City Treasurer has been making quarterly report presentations to City Council regarding the status of the investment portfolio. The last report was for the quarter ended March 31, 2009.

ANALYSIS

The quarterly Treasurer's report is intended to provide an awareness of the activity and performance of the City's investment portfolio. The goal of the Treasurer's office is to make investments in conformance with the investment policy adopted by the City Council.

REVIEW OF QUARTER AND YEAR ENDED JUNE 30, 2009

For the quarter and year ended June 30, 2009, the City's portfolio had a book value of $187,034,270.83 (book value is the cost of the security plus any amortization or accretion of premiums or discounts). The average yield to maturity of the portfolio was 2.755%, which has generated fiscal year accrued earnings of $6,763,325.93.

The following table provides a rolling 12-month comparison of the portfolio by quarter.

City of Oceanside
Portfolio Comparison
Rolling 12-Month Quarterly Comparison

	June 30, 2009	Mar 31, 2009	Dec 31, 2008	Sept 30, 2008
Book Value	$187,034,270.83	$167,440,720.51	$184,384,510.82	$187,606,424.86
Market Value	$188,567,202.39	$169,279,819.11	$186,892,102.09	$187,835,509.14
Unrealized Gain/(Loss)	$1,532,931.56	$1,839,098.60	$2,507,591.27	$229,084.28
Average YTM	2.755%	3.188%	3.551%	3.947%
Liquidity 0 – 6 months	16.62%	8.21%	17.63%	18.03%
Average DTM	853 (2.34 years)	922 (2.52 years)	755 (2.07 years)	782 (2.14 years)
Quarterly Earnings	$1,435,089.49	$1,530,492.04	$1,756,375.24	$2,041,369.16
Qtr Capital Gain/(Loss)	$76,242.06	$19,422.96	$8,906.02	$2,063.71

The portfolio's average weighted yield to maturity continued to decline as higher yielding callable securities were redeemed by issuers and most of the proceeds were reinvested in the Local Agency Investment Fund (LAIF) to provide liquidity for the first quarter of fiscal year 2009-2010. For the quarter that ended June 30, 2009, the portfolio yield declined 43 basis points, or .43% compared to the March 2009 yield of 3.188%.

The following is a year-end portfolio comparison of June 30, 2009, to June 30, 2008.

	June 30, 2009	June 30, 2008
Book Value	$187,034,270.83	$216,723,136.15
Market Value	$188,567,202.39	$216,726,173.42
Unrealized Gains/(Losses)	$1,532,931.56	$453,037.27
Average YTM	2.755%	4.080%
Liquidity 0 – 6 months	16.62%	20.13%
Average DTM	853 (2.34 years)	793 (2.17 years)
FY YTD Earnings	$6,763,325.93	$10,135,811.89
FY YTD Capital Gains/(Losses)	$106,634.75	$46,311.35

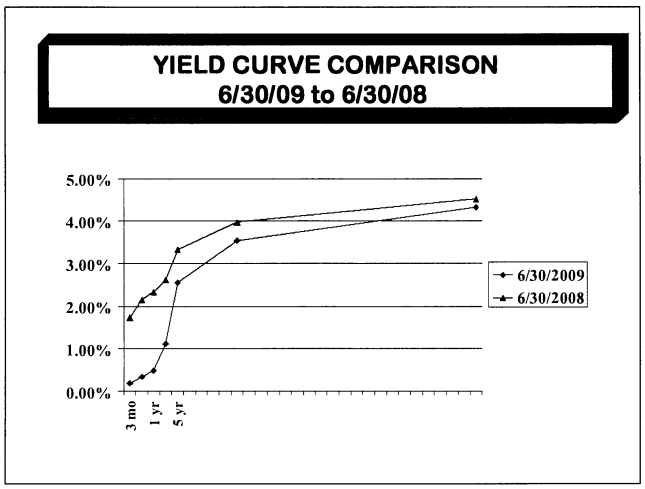
The average weighted yield to maturity decreased 132 basis points (2.755% at 6/30/08 versus 4.080% at 6/30/08) during the 2008-2009 fiscal year due to the overall decline in interest rates as a result of the credit crisis and economic recession experienced during the year. Portfolio book value has declined and the City has completed several major capital projects, such as Fire Station #7, the Pacific Street Bridge and the El Corazon Senior Center. The combination of investing in a low-interest-rate environment and the reduction of book value contributed to the decline in interest earnings.

The fiscal year that ended June 30, 2009, saw the worst credit crisis come to the markets since the Great Depression. In September 2008, credit markets nearly froze due to the fallout from the housing and mortgage credit crises that began during the previous fiscal year. Unprecedented events made daily headlines during that month as

the Federal government took over two government-sponsored enterprises (Fannie Mae and Freddie Mac) and bailed out AIG, but did not bail out Lehman Brothers who then filed for bankruptcy. Additionally, the House of Representatives failed to pass a $700 billion economic recovery package and the Federal Reserve Board left the Fed Funds Rate unchanged at the September 16 Federal Open Market Committee Meeting. Investors moved to the safety of the Treasury market driving investment rates to record lows. In the months that followed, the Federal Reserve and the Treasury Department tried to stabilize the deteriorating credit markets by lowering the Federal Funds rate to a range of 0% to .25%, which had never happened before, and guaranteeing new debt issued by financial institutions (Temporary Liquidity Guarantee Program – TLGP). While the credit markets have stabilized since the end of the calendar year, interest rates are still expected to remain at these lower levels until signs of economic recovery begin to appear.

A recession was officially declared in December 2008 which had a beginning point one year earlier (December 2007). The downward spiral of the housing market started spreading into all sectors of the economy. Job losses and unemployment reached levels not seen since the 1980s, which affected spending levels by the consumer. To help stimulate job creation, the American Reinvestment and Recovery Act was enacted in February. The economy has seen some relief from the stimulus package as the economy has been showing signs of stabilizing. The Federal Reserve has also stepped in to assist in keeping interest rates low at the long end of the curve (10-30 year bonds) by purchasing longer maturing Treasury, Agency and Agency mortgage-backed securities in the open market. This has mortgage rates remaining low, enabling buyers to reenter the housing markets. Investors and analysts are looking for firm signs of growth in the housing market and the employment sector, as signals that the recovery process has begun.

The following yield curve comparison demonstrates the change in economic conditions from the end of fiscal year 2008 to the end of fiscal year 2009. The yield curve shifted downward and steepened (especially in the shorter end of the curve) as interest rates hit extreme lows. The result of the open market purchases can be seen in the longer end of the curve with the flatter yield curve from the 10-year to 30-year bond.



FISCAL IMPACT

Accrued earnings for the fiscal year ended June 30, 2009, totaled $6,763,325.93, a decrease of $3,372,484.96 from the previous year end (June 2008). The City's General Fund earned $2,148,145.00 during the fiscal year. The following table provides the earnings distribution according to major fund categories:

INVESTMENT EARNINGS BY FUND
FY 2009-2010 - Through 06/30/09

Fund Name	YTD Average Cash Balances	FYTD Investment Earnings
General Fund	$58,095,602	$2,148,145
Special Revenue Funds – Police	1,458,190	44,109
Special Revenue Funds – Transportation	15,282,174	533,999
Special Revenue Funds – Traffic	1,004,770	31,360
Lighting and Landscape Districts	953,095	30,912
CDC – Housing	11,448,710	399,910
CDC – Redevelopment	10,385,343	427,162
Community Facilities/Special Districts	3,380,920	102,606
Development Impact Fee Funds	31,346,340	1,002,654
Water Funds	38,737,281	1,221,290
Sewer Funds	7,960,743	332,809
Harbor Fund	6,564,045	204,147
Trust Funds	710,681	22,777
Unallocated Earnings Adjustments		(54,526)
Interest Allocated		$6,447,354
Banking/Investment Expenses		
Banking Fees/Supplies		45,789
Armored Carrier Services		25,995
Merchant Discount/Service Fees		187,214
Check Supplies		7,856
Bloomberg System		29,484
Custody and Safekeeping		19,631
Year to Date Totals as of 6/30/09	$187,327,893	$6,763,326

The General Fund category includes cash balances from internal service and special funds that are consolidated for purposes of calculating investment earnings. The following table provides the detail of the composition of the General Fund category in the previous table.

COMPOSITION OF GENERAL FUND
AVERAGE CASH BALANCES
FY 2009-2010 - Through 06/30/09

Fund Name	YTD Average Cash Balances
General Fund	27,020,221
Recreation Programs	472,454
Solid Waste Disposal	2,583,593
Risk Management	5,667,467
Employee Services	468,652
Workers Compensation	9,354,231
Fleet Management	9,035,974
Payroll	531,539
93 COP Refunding	1,921,788
Other Miscellaneous Funds	1,039,683
Year to Date Totals as of 6/30/09	$58,095,602

COMMISSION/COMMITTEE REPORT

The Investment Oversight Committee reviewed the quarter and year end report for June 30, 2009, at its August 11, 2009, regular meeting, and concurs with its contents. The Committee confirms that the investments are in compliance with the California State Code and the City's adopted investment policy, and that the portfolio is managed in a satisfactory manner.

CITY ATTORNEY'S ANALYSIS

City Attorney analysis does not apply.

RECOMMENDATION

Information only, no action required.

PREPARED BY:

Michele C. Lund, CCMT
Treasury Manager

REVIEWED BY:

Gary Felien
City Treasurer

Attachments: Treasurer's Quarter End Report – June 30, 2009

CITY OF OCEANSIDE

TREASURER'S REPORT

For Quarter and Year Ended

June 30, 2009

CITY OF OCEANSIDE
OFFICE OF THE CITY TREASURER

TO: CITY COUNCIL
CITY MANAGER

DATE: JULY 30, 2009

SUBJECT: INVESTMENT REPORT FOR THE QUARTER AND YEAR ENDED JUNE 30, 2009

Market commentary for the quarter and year ended June 30, 2009

Bond interest rates rose significantly (lower prices) during the final quarter of the fiscal year, mainly in the 2 to 30-year area of the curve. Investors continued to worry about the level of debt that would need to be issued to support the stimulus plans and the amount of supply that would be entering into the market. Economic data during the quarter began to show signs that the recession may be close to a bottom, although the unemployment rate continues to climb, suppressing a quick recovery. During the quarter, the Federal Reserve left the Fed Funds rate at the low range of 0% to .25%, and actively purchased Treasury, Agency and mortgage-backed Agency securities in the open market to keep interest rates, especially in the long-end, low in order to help stimulate the economy.

For the quarter and year ended June 30, 2009, portfolio statistics are as follows:

- Portfolio Book Value $187,034,270.83
- Portfolio Market Value $188,567,202.39
- Unrealized Gain $1,532,931.56
- Average Yield-to-Maturity 2.755%
- Liquidity (0 – 6-months) 16.62%
- Average Days to Maturity 853 (2.34 years)
- Fiscal Year-to-Date Earnings $6,763,325.93
- Year-to-Date Capital Gains/(Losses) $106,634.75

In compliance with the California Code Section 53646, I hereby certify that sufficient investment liquidity and anticipated revenues are available to meet the City's budgeted expenditure requirements for the next six months. I also certify that investments in the City's portfolio meet the requirements of the City of Oceanside's adopted investment policy and the California Government Code section 53601. Market prices are obtained from Bank of New York and the State Treasurer's Office (LAIF).

Respectfully submitted,

Gary Felien

Gary Felien
City Treasurer

CITY OF OCEANSIDE
PORTFOLIO SUMMARY
FOR QUARTER AND YEAR ENDED JUNE 30, 2009

INVESTMENT TYPE	FACE VALUE	BOOK VALUE	MARKET VALUE	YIELD TO MATURITY	DAYS TO MATURITY	PERCENT OF PORTFOLIO
Quarter and Year Ended June 30, 2009						
LAIF	$ 26,000,000.00	$ 26,000,000.00	$ 26,033,923.32	1.377%	1	13.90%
Treasury Securities - Coupon	2,000,000.00	1,996,670.42	1,988,750.00	1.434%	1,049	1.07%
Federal Agency Non - Callable	34,485,000.00	34,509,484.64	35,520,526.56	3.753%	529	18.45%
Federal Agency - Callable	124,570,000.00	124,528,115.77	125,024,002.51	2.836%	1,117	66.58%
Federal Agency - Discount Notes	0.00	0.00	0.00	0.000%	0	0.00%
Total Investments	$ 187,055,000.00	$ 187,034,270.83	$ 188,567,202.39	2.788%	853	100.00%
Unrealized Gain/(Loss) (Market Value - Book Value)			1,532,931.56			
Plus Accrued Interest			$ 1,403,303.18			
Portfolio Liquidation Unrealized Gain/(Loss)			$ 2,936,234.74			

Prior Period Comparisons

	FACE VALUE	BOOK VALUE	MARKET VALUE	YIELD TO MATURITY	DAYS TO MATURITY	PERCENT OF PORTFOLIO
Quarter Ended March 31, 2009						
LAIF	$ 10,750,000.00	$ 10,750,000.00	$ 10,769,667.47	1.822%	1	6.42%
Treasury Securities - Coupon	6,000,000.00	5,994,803.03	6,052,035.00	2.840%	252	3.58%
Federal Agency Non - Callable	35,485,000.00	35,586,340.71	36,654,617.76	3.723%	651	21.25%
Federal Agency - Callable	115,155,000.00	115,109,576.77	115,803,498.88	3.168%	1,126	68.75%
Federal Agency - Discount Notes	-	-	-	0.000%	0	0.00%
Total Investments	$ 167,390,000.00	$ 167,440,720.51	$ 169,279,819.11	3.188%	922	100.00%
Unrealized Gain/(Loss) (Market Value - Book Value)			1,839,098.60			
Plus Accrued Interest			1,290,634.87			
Portfolio Liquidation Unrealized Gain/(Loss)			$ 3,129,733.47			
Quarter Ended December 31, 2008						
LAIF	$ 24,500,000.00	$ 24,500,000.00	$ 24,573,828.57	2.353%	1	13.29%
Treasury Securities - Coupon	6,000,000.00	5,992,338.22	6,094,080.00	2.840%	342	3.25%
Federal Agency Non - Callable	37,485,000.00	37,477,288.92	38,854,670.76	4.094%	552	20.33%
Federal Agency - Callable	116,430,000.00	116,414,883.68	117,369,522.76	3.665%	1,000	63.14%
Federal Agency - Discount Notes	-	-	-	0.000%	0	0.00%
Total Investments	$ 184,415,000.00	$ 184,384,510.82	$ 186,892,102.09	3.551%	755	100.00%
Unrealized Gain/(Loss) (Market Value - Book Value)			2,507,591.27			
Plus Accrued Interest			1,606,975.51			
Portfolio Liquidation Unrealized Gain/(Loss)			$ 4,114,566.78			

Market prices used in calclulating market values were obtained from Bank of New York and State Treasurer's Office (LAIF).

TREASURER'S REPORT

PORTFOLIO DETAILS

As Of June 30, 2009

Oceanside Quarterly Report
Portfolio Management
Portfolio Details - Investments
June 30, 2009

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
LAIF												
SYS18000	18000	Local Agency Investment Fund			11,000,000.00	11,014,352.17	11,000,000.00	1.377		1.377	1	
SYS18001	18001	Local Agency Investment Fund			15,000,000.00	15,019,571.15	15,000,000.00	1.377		1.377	1	
		Subtotal and Average	**29,100,000.00**		**26,000,000.00**	**26,033,923.32**	**26,000,000.00**			**1.377**	**1**	
Treasury Securities - Coupon												
912828KP4	09-0088	U.S. Treasury Note		05/28/2009	2,000,000.00	1,988,750.00	1,996,670.42	1.375		1.434	1,049	05/15/2012
		Subtotal and Average	**3,062,451.51**		**2,000,000.00**	**1,988,750.00**	**1,996,670.42**			**1.434**	**1,049**	
Federal Agency - Non Callable												
3128X1PN1	07-0110	Federal Home Loan Mort Corp		05/23/2007	1,000,000.00	1,000,625.00	999,620.26	3.250		5.072	8	07/09/2009
31331XJQ6	07-0079	Federal Farm Credit Bank		02/02/2007	1,000,000.00	1,014,687.50	999,243.94	4.820		5.075	118	10/27/2009
3128X3K85	07-0109	Federal Home Loan Mort Corp		05/23/2007	1,000,000.00	1,014,490.00	996,687.51	4.125		5.062	140	11/18/2009
31331XFS6	07-0078	Federal Farm Credit Bank		01/26/2007	1,000,000.00	1,019,375.00	998,571.64	4.750		5.106	159	12/07/2009
31331VYR1	06-0050	Federal Farm Credit Bank		05/10/2006	1,000,000.00	1,025,000.00	1,000,100.27	5.300		5.280	187	01/04/2010
31331Y3S7	09-0016	Federal Farm Credit Bank		10/15/2008	2,000,000.00	2,029,375.00	2,000,403.51	3.050		3.010	204	01/21/2010
3128X6K54	08-0074	Federal Home Loan Mort Corp		01/29/2008	1,000,000.00	1,014,375.00	1,000,000.00	3.250		3.250	212	01/29/2010
3128X34V2	06-0061	Federal Home Loan Mort Corp		06/12/2006	1,000,000.00	1,022,840.00	994,002.68	4.240		5.279	236	02/22/2010
3133XES83	07-0120	Federal Home Loan Bank		06/07/2007	1,000,000.00	1,030,937.50	997,893.62	4.875		5.200	254	03/12/2010
31331QF69	07-0022	Federal Farm Credit Bank		09/07/2006	1,450,000.00	1,491,687.50	1,436,978.08	3.875		5.044	310	05/07/2010
3133XBUL7	06-0060	Federal Home Loan Bank		06/12/2006	1,000,000.00	1,037,500.00	994,887.64	4.650		5.284	329	05/26/2010
3133XR2Y5	08-0126	Federal Home Loan Bank		05/28/2008	1,000,000.00	1,023,437.50	999,076.94	3.000		3.099	345	06/11/2010
3133XRT83	09-0018	Federal Home Loan Bank		10/16/2008	3,000,000.00	3,096,562.50	2,994,486.97	3.375		3.530	436	09/10/2010
3133XR4S6	08-0121	Federal Home Loan Bank		05/22/2008	1,000,000.00	1,030,625.00	997,902.52	3.000		3.151	527	12/10/2010
31331VSK3	09-0024	Federal Farm Credit Bank		11/21/2008	1,710,000.00	1,815,806.25	1,759,305.38	4.875		3.030	597	02/18/2011
31331YWG1	08-0122	Federal Farm Credit Bank		05/23/2008	2,000,000.00	2,064,375.00	1,992,980.68	3.000		3.220	610	03/03/2011
3133XPWW0	08-0125	Federal Home Loan Bank		05/28/2008	1,000,000.00	1,036,562.50	997,974.78	3.250		3.374	618	03/11/2011
3133XJVL9	09-0025	Federal Home Loan Bank		11/21/2008	1,325,000.00	1,406,570.31	1,362,072.38	5.000		3.270	618	03/11/2011
3128X7JK1	08-0118	Federal Home Loan Mort Corp		05/21/2008	2,000,000.00	2,071,320.00	2,000,000.00	3.250		3.404	652	04/14/2011
3133XR4U1	08-0120	Federal Home Loan Bank		05/22/2008	1,000,000.00	1,030,312.50	994,919.84	3.125		3.401	709	06/10/2011
3133XRC65	08-0132	Federal Home Loan Bank		06/06/2008	4,000,000.00	4,161,250.00	3,987,902.92	3.375		3.540	709	06/10/2011
3133XTS49	09-0092	Federal Home Loan Bank		06/08/2009	1,000,000.00	998,750.00	993,069.12	1.875		2.117	1,085	06/20/2012
31331GKF5	09-0044	Federal Farm Credit Bank		01/14/2009	2,000,000.00	2,019,375.00	2,011,403.96	2.500		2.330	1,293	01/14/2013
3136F9DH3	08-0100	Federal National Mortgage Assc		03/25/2008	1,000,000.00	1,064,687.50	1,000,000.00	4.250		4.250	1,363	03/25/2013
		Subtotal and Average	**34,276,512.83**		**34,485,000.00**	**35,520,526.56**	**34,509,484.64**			**3.753**	**529**	
Federal Agency - Callable												
31331GDM8	09-0019	Federal Farm Credit Bank		10/21/2008	1,000,000.00	1,008,125.00	1,000,000.00	3.250		3.250	477	10/21/2010
31331GDM8	09-0020	Federal Farm Credit Bank		10/21/2008	2,000,000.00	2,016,250.00	2,000,000.00	3.250		3.250	477	10/21/2010

Oceanside Quarterly Report
Portfolio Management
Portfolio Details - Investments
June 30, 2009

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
Federal Agency - Callable												
31398AVL3	09-0068	Federal National Mortgage Assc		03/02/2009	1,000,000.00	1,007,187.50	999,832.64	2.000		2.013	609	03/02/2011
3136F9GQ0	08-0111	Federal National Mortgage Assc		04/15/2008	2,000,000.00	2,014,375.00	2,000,000.00	3.050		3.050	653	04/15/2011
31331YT26	08-0124	Federal Farm Credit Bank		06/02/2008	1,000,000.00	1,013,125.00	1,000,000.00	3.620		3.620	701	06/02/2011
3133XSDD7	09-0009	Federal Home Loan Bank		10/15/2008	860,000.00	860,806.25	860,000.00	4.000		4.002	744	07/15/2011
3133XSDD7	09-0010	Federal Home Loan Bank		10/15/2008	1,140,000.00	1,141,068.75	1,140,000.00	4.000		4.002	744	07/15/2011
31331Y4A5	09-0003	Federal Farm Credit Bank		07/28/2008	1,000,000.00	1,002,500.00	999,887.50	3.875		3.928	757	07/28/2011
3128X8HV7	09-0056	Federal Home Loan Mort Corp		02/11/2009	1,000,000.00	1,007,130.00	1,000,000.00	2.000		2.000	771	08/11/2011
3128X8HV7	09-0057	Federal Home Loan Mort Corp		02/11/2009	1,000,000.00	1,007,130.00	1,000,000.00	2.000		2.000	771	08/11/2011
31331GCQ0	09-0007	Federal Farm Credit Bank		09/29/2008	2,000,000.00	2,015,000.00	2,000,000.00	4.050		4.050	820	09/29/2011
31331GCQ0	09-0008	Federal Farm Credit Bank		09/29/2008	2,000,000.00	2,015,000.00	2,000,000.00	4.050		4.050	820	09/29/2011
31331GEW5	09-0021	Federal Farm Credit Bank		11/18/2008	2,000,000.00	2,018,125.00	2,000,000.00	3.375		3.375	870	11/18/2011
31331GEW5	09-0022	Federal Farm Credit Bank		11/19/2008	1,000,000.00	1,009,062.50	999,904.60	3.375		3.384	870	11/18/2011
31331GGQ6	09-0029	Federal Farm Credit Bank		12/15/2008	2,000,000.00	2,015,625.00	2,000,000.00	3.000		3.000	897	12/15/2011
3133XSQD3	09-0032	Federal Home Loan Bank		12/29/2008	2,000,000.00	2,018,750.00	2,000,000.00	3.100		3.100	911	12/29/2011
3136F92J1	09-0037	Federal National Mortgage Assc		12/29/2008	1,000,000.00	1,000,312.50	999,775.83	2.000		2.010	911	12/29/2011
3128X8FM9	09-0050	Federal Home Loan Mort Corp		01/27/2009	2,000,000.00	2,002,560.00	1,997,138.89	2.000		2.086	940	01/27/2012
3136F94M2	09-0049	Federal National Mortgage Assc		01/27/2009	2,000,000.00	2,007,500.00	1,992,851.85	2.000		2.173	940	01/27/2012
3128X8GP1	09-0051	Federal Home Loan Mort Corp		02/02/2009	4,000,000.00	4,016,960.00	4,000,000.00	2.250		2.250	946	02/02/2012
31398AVB5	09-0052	Federal National Mortgage Assc		02/03/2009	2,000,000.00	2,011,875.00	1,999,411.11	2.125		2.142	947	02/03/2012
3136F8W27	08-0087	Federal National Mortgage Assc		02/08/2008	2,155,000.00	2,188,671.88	2,155,000.00	3.350		3.350	952	02/08/2012
3128X8JB9	09-0060	Federal Home Loan Mort Corp		02/17/2009	1,000,000.00	1,005,060.00	1,000,000.00	2.450		2.450	961	02/17/2012
3128X8JB9	09-0061	Federal Home Loan Mort Corp		02/17/2009	2,000,000.00	2,010,120.00	2,000,000.00	2.450		2.450	961	02/17/2012
3136FHBE4	09-0062	Federal National Mortgage Assc		02/17/2009	1,000,000.00	1,003,125.00	1,000,000.00	2.500		2.500	961	02/17/2012
3136FHBE4	09-0063	Federal National Mortgage Assc		02/17/2009	2,000,000.00	2,006,250.00	2,000,000.00	2.500		2.500	961	02/17/2012
3136FHCG8	09-0065	Federal National Mortgage Assc		02/24/2009	2,000,000.00	2,007,500.00	1,999,676.39	2.330		2.339	968	02/24/2012
3136FHCF0	09-0066	Federal National Mortgage Assc		02/26/2009	1,000,000.00	1,008,750.00	1,000,000.00	2.250		2.250	968	02/24/2012
3136FHCF0	09-0067	Federal National Mortgage Assc		02/26/2009	2,000,000.00	2,017,500.00	2,000,000.00	2.250		2.250	968	02/24/2012
31398AVS8	09-0069	Federal National Mortgage Assc		03/02/2009	2,000,000.00	2,006,250.00	1,999,665.28	2.500		2.509	975	03/02/2012
31331GSB6	09-0070	Federal Farm Credit Bank		04/09/2009	2,000,000.00	2,013,125.00	2,000,000.00	2.200		2.200	1,013	04/09/2012
31331GST7	09-0077	Federal Farm Credit Bank		04/15/2009	915,000.00	915,571.88	914,056.21	2.080		2.142	1,017	04/13/2012
31398AWN8	09-0071	Federal National Mortgage Assc		04/13/2009	2,000,000.00	2,002,500.00	1,998,433.33	2.150		2.185	1,017	04/13/2012
3136F9GT4	08-0112	Federal National Mortgage Assc		04/16/2008	1,000,000.00	1,021,250.00	1,000,000.00	3.400		3.400	1,020	04/16/2012
31331GTK5	09-0074	Federal Farm Credit Bank		04/20/2009	2,000,000.00	2,006,250.00	2,000,000.00	2.020		2.020	1,024	04/20/2012
3128X8VR0	09-0075	Federal Home Loan Mort Corp		04/20/2009	2,000,000.00	2,015,280.00	2,000,000.00	2.200		2.200	1,024	04/20/2012
31398AWX6	09-0080	Federal National Mortgage Assc		05/04/2009	2,000,000.00	2,000,000.00	2,000,000.00	2.150		2.150	1,038	05/04/2012
31398AWX6	09-0082	Federal National Mortgage Assc		05/04/2009	1,000,000.00	1,000,000.00	1,000,000.00	2.150		2.150	1,038	05/04/2012
31398AWX6	09-0083	Federal National Mortgage Assc		05/04/2009	1,000,000.00	1,000,000.00	1,000,000.00	2.150		2.150	1,038	05/04/2012
3136FHQY4	09-0086	Federal National Mortgage Assc		05/21/2009	2,000,000.00	1,996,875.00	2,000,000.00	2.000		2.000	1,055	05/21/2012
3133XTUF1	09-0091	Federal Home Loan Bank		06/15/2009	2,000,000.00	1,996,250.00	1,991,877.78	2.000		2.147	1,080	06/15/2012

Oceanside Quarterly Report
Portfolio Management
Portfolio Details - Investments
June 30, 2009

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
Federal Agency - Callable												
3128X8L42	09-0090	Federal Home Loan Mort Corp		06/15/2009	2,000,000.00	1,996,400.00	1,999,522.22	2.000		2.009	1,080	06/15/2012
3128X8DC3	09-0039	Federal Home Loan Mort Corp		01/06/2009	2,000,000.00	2,006,420.00	2,000,000.00	2.300		2.300	1,101	07/06/2012
3128X8ER9	09-0045	Federal Home Loan Mort Corp		01/20/2009	2,000,000.00	2,020,980.00	2,000,000.00	2.375		2.375	1,115	07/20/2012
3133XSVV7	09-0053	Federal Home Loan Bank		02/10/2009	2,000,000.00	1,991,250.00	1,997,291.67	2.125		2.312	1,136	08/10/2012
3128X6NS1	08-0022	Federal Home Loan Mort Corp		10/15/2007	2,000,000.00	2,025,740.00	2,000,000.00	5.050		5.050	1,202	10/15/2012
3128X8WD0	09-0072	Federal Home Loan Mort Corp		04/15/2009	2,000,000.00	1,999,500.00	2,000,000.00	2.300		2.300	1,202	10/15/2012
3133XTJZ0	09-0079	Federal Home Loan Bank		04/29/2009	2,000,000.00	1,990,000.00	2,000,000.00	2.040		2.040	1,216	10/29/2012
3136FHJU0	09-0073	Federal National Mortgage Assc		04/29/2009	2,000,000.00	2,001,875.00	2,000,000.00	2.250		2.250	1,216	10/29/2012
3136FHLA1	09-0078	Federal National Mortgage Assc		04/29/2009	2,000,000.00	1,994,375.00	2,000,000.00	2.150		2.150	1,216	10/29/2012
3136FHLQ6	09-0081	Federal National Mortgage Assc		04/30/2009	2,000,000.00	1,996,250.00	2,000,000.00	2.250		2.250	1,217	10/30/2012
3136FHRE7	09-0085	Federal National Mortgage Assc		05/20/2009	2,000,000.00	1,990,625.00	2,000,000.00	2.250		2.250	1,238	11/20/2012
3128X7SV7	08-0119	Federal Home Loan Mort Corp		05/23/2008	1,000,000.00	1,033,250.00	993,128.18	3.700		4.002	1,241	11/23/2012
3136F8YW9	08-0044	Federal National Mortgage Assc		12/14/2007	1,000,000.00	1,016,875.00	1,000,000.00	4.600		4.600	1,262	12/14/2012
3133XSQK7	09-0030	Federal Home Loan Bank		12/18/2008	2,000,000.00	2,013,125.00	2,000,000.00	3.200		3.200	1,266	12/18/2012
3133XSRG5	09-0038	Federal Home Loan Bank		01/09/2009	2,000,000.00	1,991,875.00	1,999,955.56	2.800		2.813	1,288	01/09/2013
31331GKX6	09-0046	Federal Farm Credit Bank		01/22/2009	2,000,000.00	2,000,625.00	2,000,000.00	2.625		2.625	1,301	01/22/2013
31331GKX6	09-0076	Federal Farm Credit Bank		04/15/2009	1,500,000.00	1,500,468.75	1,500,000.00	2.625		2.624	1,301	01/22/2013
3133XP3C6	08-0068	Federal Home Loan Bank		01/29/2008	2,000,000.00	2,040,625.00	2,000,000.00	4.000		4.000	1,308	01/29/2013
3133XSZL5	09-0055	Federal Home Loan Bank		02/04/2009	1,000,000.00	1,002,187.50	1,000,000.00	3.000		3.000	1,314	02/04/2013
31331GNG0	09-0064	Federal Farm Credit Bank		02/25/2009	2,000,000.00	2,015,625.00	2,000,000.00	3.000		3.000	1,335	02/25/2013
3128X8B84	09-0084	Federal Home Loan Mort Corp		05/13/2009	1,000,000.00	998,580.00	999,066.67	2.400		2.426	1,412	05/13/2013
31331GXN4	09-0089	Federal Farm Credit Bank		06/03/2009	1,000,000.00	1,003,437.50	1,000,000.00	2.700		2.700	1,433	06/03/2013
3128X7F41	09-0001	Federal Home Loan Mort Corp		07/02/2008	2,000,000.00	2,000,260.00	2,000,000.00	5.000		5.000	1,462	07/02/2013
3128X7G73	09-0002	Federal Home Loan Mort Corp		07/08/2008	2,000,000.00	2,001,820.00	2,000,000.00	5.000		5.000	1,468	07/08/2013
3128X76Q2	09-0028	Federal Home Loan Mort Corp		12/11/2008	2,000,000.00	2,016,860.00	2,000,870.06	4.050		4.028	1,618	12/05/2013
3133XSPN2	09-0026	Federal Home Loan Bank		12/16/2008	2,000,000.00	1,992,500.00	2,000,000.00	3.750		3.750	1,629	12/16/2013
3133XSQL5	09-0035	Federal Home Loan Bank		01/02/2009	1,000,000.00	996,562.50	1,000,000.00	3.900		3.900	1,646	01/02/2014
3128X8DZ2	09-0043	Federal Home Loan Mort Corp		01/21/2009	2,000,000.00	2,001,360.00	2,000,000.00	3.000		3.000	1,665	01/21/2014
3136F94H3	09-0047	Federal National Mortgage Assc		01/28/2009	2,000,000.00	1,976,250.00	2,000,000.00	2.500		2.500	1,672	01/28/2014
3128X8HR6	09-0059	Federal Home Loan Mort Corp		02/04/2009	4,000,000.00	3,988,880.00	3,990,770.00	3.000		3.085	1,679	02/04/2014
3133XSY28	09-0058	Federal Home Loan Bank		02/18/2009	2,000,000.00	1,990,625.00	2,000,000.00	3.125		3.125	1,693	02/18/2014
		Subtotal and Average	**126,729,320.31**		**124,570,000.00**	**125,024,002.51**	**124,528,115.77**			**2.836**	**1,117**	
		Total and Average	**193,168,284.64**		**187,055,000.00**	**188,567,202.39**	**187,034,270.83**			**2.788**	**852**	

Oceanside Quarterly Report
Portfolio Management
Portfolio Details - Cash
June 30, 2009

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity
		Average Balance	**0.00**	Accrued Interest at Purchase		10,530.33	10,530.33				**0**
				Subtotal		10,530.33	10,530.33				
	Total Cash and Investmentss		**193,168,284.64**		**187,055,000.00**	**188,577,732.72**	**187,044,801.16**			**2.788**	**852**

TREASURER'S REPORT

INVESTMENT TRANSACTIONS

04/01/09 Through 06/30/09

Oceanside Quarterly Report
Purchases Report
Sorted by Fund - Fund
April 1, 2009 - June 30, 2009

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Undefined Fund													
31331GSB6	09-0070		FAC	FFCB	2,000,000.00	04/09/2009	10/09 - 04/09	2,000,000.00		2.200	04/09/2012	2.200	2,000,000.00
31398AWN8	09-0071		FAC	FNMA	2,000,000.00	04/13/2009	10/13 - 04/13	1,998,000.00		2.150	04/13/2012	2.185	1,998,433.33
31331GKX6	09-0076		FAC	FFCB	1,500,000.00	04/15/2009	07/22 - 01/22	1,500,000.00	9,078.13	2.625	01/22/2013	2.624	1,500,000.00
31331GST7	09-0077		FAC	FFCB	915,000.00	04/15/2009	10/13 - 04/13	913,353.00	105.73	2.080	04/13/2012	2.142	914,056.21
3128X8WD0	09-0072		FAC	FHLMC	2,000,000.00	04/15/2009	10/15 - 04/15	2,000,000.00		2.300	10/15/2012	2.300	2,000,000.00
31331GTK5	09-0074		FAC	FFCB	2,000,000.00	04/20/2009	10/20 - 04/20	2,000,000.00		2.020	04/20/2012	2.020	2,000,000.00
3128X8VR0	09-0075		FAC	FHLMC	2,000,000.00	04/20/2009	10/20 - 04/20	2,000,000.00		2.200	04/20/2012	2.200	2,000,000.00
3133XTJZ0	09-0079		FAC	FHLB	2,000,000.00	04/29/2009	10/29 - 04/29	2,000,000.00		2.040	10/29/2012	2.040	2,000,000.00
3136FHJU0	09-0073		FAC	FNMA	2,000,000.00	04/29/2009	10/29 - 04/29	2,000,000.00		2.250	10/29/2012	2.250	2,000,000.00
3136FHLA1	09-0078		FAC	FNMA	2,000,000.00	04/29/2009	10/29 - 04/29	2,000,000.00		2.150	10/29/2012	2.150	2,000,000.00
3136FHLQ6	09-0081		FAC	FNMA	2,000,000.00	04/30/2009	10/30 - 04/30	2,000,000.00		2.250	10/30/2012	2.250	2,000,000.00
31398AWX6	09-0080		FAC	FNMA	2,000,000.00	05/04/2009	11/04 - 05/04	2,000,000.00		2.150	05/04/2012	2.150	2,000,000.00
31398AWX6	09-0082		FAC	FNMA	1,000,000.00	05/04/2009	11/04 - 05/04	1,000,000.00		2.150	05/04/2012	2.150	1,000,000.00
31398AWX6	09-0083		FAC	FNMA	1,000,000.00	05/04/2009	11/04 - 05/04	1,000,000.00		2.150	05/04/2012	2.150	1,000,000.00
3128X8B84	09-0084		FAC	FHLMC	1,000,000.00	05/13/2009	11/13 - 05/13	999,000.00		2.400	05/13/2013	2.426	999,066.67
912828KP4	09-0087		TRC	TN	2,000,000.00	05/15/2009	05/15 - Final Pmt.	1,993,750.00		1.375	05/15/2012	1.482	0.00
3136FHRE7	09-0085		FAC	FNMA	2,000,000.00	05/20/2009	11/20 - 05/20	2,000,000.00		2.250	11/20/2012	2.250	2,000,000.00
3136FHQY4	09-0086		FAC	FNMA	2,000,000.00	05/21/2009	11/21 - 05/21	2,000,000.00		2.000	05/21/2012	2.000	2,000,000.00
912828KP4	09-0088		TRC	TN	2,000,000.00	05/28/2009	07/09 - Final Pmt.	1,996,562.50	971.47	1.375	05/15/2012	1.434	1,996,670.42
31331GXN4	09-0089		FAC	FFCB	1,000,000.00	06/03/2009	12/03 - 06/03	1,000,000.00		2.700	06/03/2013	2.700	1,000,000.00
3133XTS49	09-0092		NCB	FHLB	1,000,000.00	06/08/2009	06/20 - 12/20	992,920.00	Received	1.875	06/20/2012	2.117	993,069.12
3133XTUF1	09-0091		FAC	FHLB	2,000,000.00	06/15/2009	12/15 - 06/15	1,991,500.00		2.000	06/15/2012	2.147	1,991,877.78
3128X8L42	09-0090		FAC	FHLMC	2,000,000.00	06/15/2009	12/15 - 06/15	1,999,500.00		2.000	06/15/2012	2.009	1,999,522.22
912828KX7	09-0093		TRC	TN	2,000,000.00	06/15/2009	06/15 - Final Pmt.	1,991,562.50		1.875	06/15/2012	2.021	0.00
912828KX7	09-0094		TRC	TN	2,000,000.00	06/15/2009	06/17 - Final Pmt.	2,001,161.98		1.875	06/15/2012	1.855	0.00
912828KX7	09-0095		TRC	TN	2,000,000.00	06/15/2009	06/15 - Final Pmt.	1,989,289.42		1.875	06/15/2012	2.060	0.00
				Subtotal	**45,415,000.00**			**45,366,599.40**	**10,155.33**				**37,392,695.75**

Managed Pool Deposits					Deposit Amount	Deposit Date	Deposit Amount	Rate
SYS18000	18000		LA1	LAIF	4,500,000.00	04/07/2009	4,500,000.00	2.894
SYS18000	18000		LA1	LAIF	4,000,000.00	04/14/2009	4,000,000.00	2.894
SYS18000	18000		LA1	LAIF	2,000,000.00	04/16/2009	2,000,000.00	2.894
SYS18000	18000		LA1	LAIF	2,250,000.00	04/17/2009	2,250,000.00	2.894

Received = Accrued Interest at Purchase was received by report ending date.

Oceanside Quarterly Report
Purchases Report
April 1, 2009 - June 30, 2009

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Managed Pool Deposits					Deposit Amount	Deposit Date		Deposit Amount		Rate			
SYS18000	18000		LA1	LAIF	1,000,000.00	04/23/2009		1,000,000.00		2.894			
SYS18000	18000		LA1	LAIF	500,000.00	04/27/2009		500,000.00		2.894			
SYS18000	18000		LA1	LAIF	3,750,000.00	05/06/2009		3,750,000.00		2.894			
SYS18000	18000		LA1	LAIF	1,500,000.00	05/08/2009		1,500,000.00		2.894			
SYS18000	18000		LA1	LAIF	1,250,000.00	05/12/2009		1,250,000.00		2.894			
SYS18000	18000		LA1	LAIF	8,000,000.00	05/22/2009		8,000,000.00		2.894			
SYS18000	18000		LA1	LAIF	1,750,000.00	06/01/2009		1,750,000.00		2.894			
SYS18000	18000		LA1	LAIF	1,250,000.00	06/02/2009		1,250,000.00		2.894			
SYS18000	18000		LA1	LAIF	3,000,000.00	06/08/2009		3,000,000.00		2.894			
SYS18000	18000		LA1	LAIF	2,750,000.00	06/17/2009		2,750,000.00		2.894			
SYS18000	18000		LA1	LAIF	1,500,000.00	06/22/2009		1,500,000.00		2.894			
SYS18000	18000		LA1	LAIF	1,250,000.00	06/23/2009		1,250,000.00		2.894			
SYS18001	18001		LA1	LAIF	3,250,000.00	04/01/2009		3,250,000.00		2.894			
SYS18001	18001		LA1	LAIF	9,500,000.00	04/08/2009		9,500,000.00		2.894			
SYS18001	18001		LA1	LAIF	5,250,000.00	05/11/2009		5,250,000.00		2.894			
				Subtotal	**58,250,000.00**			**58,250,000.00**					
		Total Purchases and Deposits			**103,665,000.00**			**103,616,599.40**	**10,155.33**				**37,392,695.75**

Oceanside Quarterly Report
Maturity Report
Sorted by Maturity Date
Receipts during April 1, 2009 - June 30, 2009

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
912828GP9	07-0105		TRC	TN	2,000,000.00	04/30/2009	05/18/2007	4.500	2,000,000.00	45,000.00	2,045,000.00	45,000.00
			Total Maturities		**2,000,000.00**				**2,000,000.00**	**45,000.00**	**2,045,000.00**	**45,000.00**

Data Updated: SET_QTR: 07/28/2009 10:00
Run Date: 07/28/2009 - 10:01

Portfolio POOL
NL! AP
MA (PRF_MA) SymRept 6.41.202a
Report Ver. 5.00

Oceanside Quarterly Report
Sales/Call Report
Sorted by Fund - Fund
April 1, 2009 - June 30, 2009

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Undefined Fund												
3128X7DT8	08-0106		FHLMC FAC	04/04/2008	04/01/2009 04/01/2011	1,000,000.00	3.000	1,000,000.00	1,000,000.00	15,000.00	1,015,000.00 Call	15,000.00
31398APP1	08-0102		FNMA FAC	04/01/2008	04/01/2009 04/01/2011	1,000,000.00	3.150	1,000,000.00	1,000,000.00	15,750.00	1,015,750.00 Call	15,750.00
31398APP1	08-0103		FNMA FAC	04/01/2008	04/01/2009 04/01/2011	1,000,000.00	3.150	1,000,000.00	1,000,000.00	15,750.00	1,015,750.00 Call	15,750.00
31331YB74	08-0107		FFCB FAC	04/07/2008	04/07/2009 04/07/2011	1,000,000.00	3.180	1,000,000.00	1,000,000.00	15,900.00	1,015,900.00 Call	15,900.00
31331GKB4	09-0042		FFCB FAC	01/13/2009	04/13/2009 07/13/2012	2,000,000.00	2.820	2,000,000.00	2,000,000.00	14,100.00	2,014,100.00 Call	14,100.00
3133XSCC0	09-0006		FHLB FAC	10/14/2008	04/14/2009 10/14/2011	2,000,000.00	4.000	2,000,000.00	2,000,000.00	40,000.00	2,040,000.00 Call	40,000.00
3136F9FW8	08-0109		FNMA FAC	04/14/2008	04/14/2009 01/14/2011	1,000,000.00	3.000	1,000,000.00	1,000,000.00	7,500.00	1,007,500.00 Call	7,500.00
3136F9FW8	08-0110		FNMA FAC	04/14/2008	04/14/2009 01/14/2011	3,000,000.00	3.000	3,000,000.00	3,000,000.00	22,500.00	3,022,500.00 Call	22,500.00
3136F8N35	09-0040		FNMA NCB	01/07/2009	04/17/2009 01/28/2013	2,000,000.00	3.550	2,076,480.56	2,092,180.00	15,580.56	2,107,760.56 Sale	31,280.00
3136F9HU0	08-0113		FNMA FAC	04/24/2008	04/24/2009 10/24/2011	2,000,000.00	3.250	2,000,000.00	2,000,000.00	32,500.00	2,032,500.00 Call	32,500.00
3128X54J4	07-0099		FHLMC FAC	04/27/2007	04/27/2009 04/27/2010	1,000,000.00	5.070	1,000,000.00	1,000,000.00	25,350.00	1,025,350.00 Call	25,350.00
3128X6Q74	08-0079		FHLMC FAC	02/12/2008	05/12/2009 08/12/2011	1,000,000.00	3.500	1,000,000.00	1,000,000.00	8,750.00	1,008,750.00 Call	8,750.00
3128X6Q74	08-0080		FHLMC FAC	02/12/2008	05/12/2009 08/12/2011	1,000,000.00	3.500	1,000,000.00	1,000,000.00	8,750.00	1,008,750.00 Call	8,750.00
912828KP4	09-0087		TN TRC	05/15/2009	05/15/2009 05/15/2012	2,000,000.00	1.375	1,993,750.00	2,001,406.25	0.00	2,001,406.25 Sale	7,656.25
3136F83X1	08-0099		FNMA FAC	02/22/2008	05/22/2009 02/22/2013	1,000,000.00	4.125	1,000,000.00	1,000,000.00	10,312.50	1,010,312.50 Call	10,312.50
3136F8NF8	07-0111		FNMA FAC	06/01/2007	06/01/2009 06/01/2011	1,000,000.00	5.250	1,000,000.00	1,000,000.00	26,250.00	1,026,250.00 Call	26,250.00
912828HU7	08-0114		TN TRC	04/16/2008	06/08/2009 03/31/2010	2,000,000.00	1.750	1,998,704.48	2,019,062.50	6,598.36	2,025,660.86 Sale	26,956.38
912828HU7	08-0115		TN TRC	04/17/2008	06/08/2009 03/31/2010	2,000,000.00	1.750	1,997,405.33	2,018,437.50	6,598.36	2,025,035.86 Sale	27,630.53

Oceanside Quarterly Report
Sales/Call Report
April 1, 2009 - June 30, 2009

CUSIP	Investment #	Fund	Issuer / Sec. Type	Purchase Date	Redem. Date / Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Undefined Fund												
3136F9SA2	08-0128		FNMA FAC	06/10/2008	06/10/2009 06/10/2010	1,000,000.00	3.265	1,000,000.00	1,000,000.00	16,325.00	1,016,325.00 Call	16,325.00
912828KX7	09-0093		TN TRC	06/15/2009	06/15/2009 06/15/2012	2,000,000.00	1.875	1,991,562.50	1,994,375.00	0.00	1,994,375.00 Sale	2,812.50
912828KX7	09-0095		TN TRC	06/15/2009	06/15/2009 06/15/2012	2,000,000.00	1.875	1,989,289.42	1,995,070.46	0.00	1,995,070.46 Sale	5,781.04
912828KX7	09-0094		TN TRC	06/15/2009	06/17/2009 06/15/2012	2,000,000.00	1.875	2,001,159.86	2,004,062.50	204.92	2,004,267.42 Sale	3,107.56
3136F9Y64	09-0031		FNMA FAC	12/22/2008	06/22/2009 06/22/2012	2,000,000.00	3.375	2,000,000.00	2,000,000.00	33,750.00	2,033,750.00 Call	33,750.00
3128X77E8	09-0027		FHLMC FAC	12/23/2008	06/23/2009 12/23/2011	2,000,000.00	3.250	2,000,000.00	2,000,000.00	32,500.00	2,032,500.00 Call	32,500.00
3128X7G32	08-0135		FHLMC FAC	06/30/2008	06/30/2009 12/30/2010	1,000,000.00	4.050	1,000,000.00	1,000,000.00	20,250.00	1,020,250.00 Call	20,250.00
					Subtotal	**39,000,000.00**		**39,048,352.15**	**39,124,594.21**	**390,219.70**	**39,514,813.91**	**466,461.76**

Managed Pool Withdrawals				Withdrawal Date	Withdrawal Amount	Current Rate	Withdrawal Amount	Withdrawal Amount
SYS18000	18000	LAIF	07/01/2008	04/09/2009	1,750,000.00	1.377	1,750,000.00	1,750,000.00
SYS18001	18001	LAIF	07/01/2008	04/10/2009	2,250,000.00	1.377	2,250,000.00	2,250,000.00
SYS18000	18000	LAIF	07/01/2008	04/15/2009	500,000.00	1.377	500,000.00	500,000.00
SYS18000	18000	LAIF	07/01/2008	04/20/2009	3,750,000.00	1.377	3,750,000.00	3,750,000.00
SYS18000	18000	LAIF	07/01/2008	04/29/2009	7,000,000.00	1.377	7,000,000.00	7,000,000.00
SYS18000	18000	LAIF	07/01/2008	04/30/2009	2,000,000.00	1.377	2,000,000.00	2,000,000.00
SYS18000	18000	LAIF	07/01/2008	05/04/2009	3,250,000.00	1.377	3,250,000.00	3,250,000.00
SYS18000	18000	LAIF	07/01/2008	05/14/2009	1,250,000.00	1.377	1,250,000.00	1,250,000.00
SYS18000	18000	LAIF	07/01/2008	05/15/2009	1,500,000.00	1.377	1,500,000.00	1,500,000.00
SYS18000	18000	LAIF	07/01/2008	05/20/2009	750,000.00	1.377	750,000.00	750,000.00
SYS18001	18001	LAIF	07/01/2008	05/21/2009	1,250,000.00	1.377	1,250,000.00	1,250,000.00
SYS18000	18000	LAIF	07/01/2008	05/26/2009	250,000.00	1.377	250,000.00	250,000.00
SYS18000	18000	LAIF	07/01/2008	05/27/2009	500,000.00	1.377	500,000.00	500,000.00
SYS18000	18000	LAIF	07/01/2008	05/28/2009	2,500,000.00	1.377	2,500,000.00	2,500,000.00
SYS18000	18000	LAIF	07/01/2008	05/29/2009	1,000,000.00	1.377	1,000,000.00	1,000,000.00
SYS18000	18000	LAIF	07/01/2008	06/05/2009	1,250,000.00	1.377	1,250,000.00	1,250,000.00
SYS18000	18000	LAIF	07/01/2008	06/09/2009	250,000.00	1.377	250,000.00	250,000.00
SYS18000	18000	LAIF	07/01/2008	06/15/2009	6,000,000.00	1.377	6,000,000.00	6,000,000.00
SYS18000	18000	LAIF	07/01/2008	06/16/2009	2,000,000.00	1.377	2,000,000.00	2,000,000.00

Oceanside Quarterly Report
Sales/Call Report
April 1, 2009 - June 30, 2009

CUSIP	Investment #	Fund	Issuer / Sec. Type	Purchase Date	Redem. Date / Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Managed Pool Withdrawals					**Withdrawal Date**	**Withdrawal Amount**	**Current Rate**		**Withdrawal Amount**		**Withdrawal Amount**	
SYS18001	18001		LAIF	07/01/2008	06/19/2009	1,250,000.00	1.377		1,250,000.00		1,250,000.00	
SYS18000	18000		LAIF	07/01/2008	06/26/2009	1,250,000.00	1.377		1,250,000.00		1,250,000.00	
SYS18000	18000		LAIF	07/01/2008	06/30/2009	1,500,000.00	1.377		1,500,000.00		1,500,000.00	
					Subtotal	**43,000,000.00**			**43,000,000.00**		**43,000,000.00**	
			Total Sales and Withdrawals			**82,000,000.00**		**39,048,352.15**	**82,124,594.21**	**390,219.70**	**82,514,813.91**	**466,461.76**

TREASURER'S REPORT

LAIF ACTIVITY
GRAPHS

As of June 30, 2009

Oceanside Quarterly Report
Cash/Checking Activity
April 1, 2009 - June 30, 2009

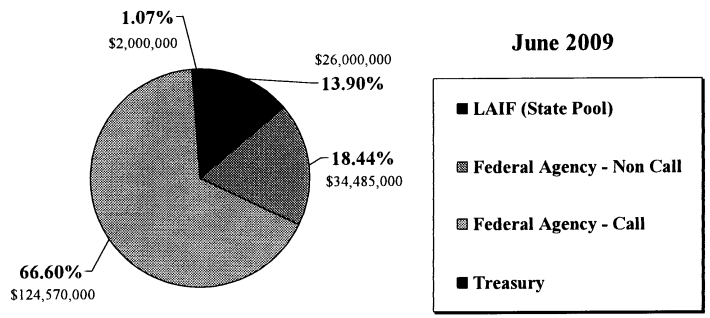
Issuer Investment #	Fund	Security ID	Transaction Date	Receipt	Deposits	Withdrawals	Interest Received	Balance
LAIF								
Local Agency Investment Fund								
18000		SYS18000						**9,000,000.00**
			04/07/2009		4,500,000.00			13,500,000.00
			04/09/2009			1,750,000.00		11,750,000.00
			04/14/2009		4,000,000.00			15,750,000.00
			04/15/2009			500,000.00		15,250,000.00
			04/15/2009				42,553.33	15,250,000.00
			04/16/2009		2,000,000.00			17,250,000.00
			04/17/2009		2,250,000.00			19,500,000.00
			04/20/2009			3,750,000.00		15,750,000.00
			04/23/2009		1,000,000.00			16,750,000.00
			04/27/2009		500,000.00			17,250,000.00
			04/29/2009			7,000,000.00		10,250,000.00
			04/30/2009			2,000,000.00		8,250,000.00
			04/30/2009					8,250,000.00
			05/04/2009			3,250,000.00		5,000,000.00
			05/06/2009		3,750,000.00			8,750,000.00
			05/08/2009		1,500,000.00			10,250,000.00
			05/12/2009		1,250,000.00			11,500,000.00
			05/14/2009			1,250,000.00		10,250,000.00
			05/15/2009			1,500,000.00		8,750,000.00
			05/20/2009			750,000.00		8,000,000.00
			05/22/2009		8,000,000.00			16,000,000.00
			05/26/2009			250,000.00		15,750,000.00
			05/27/2009			500,000.00		15,250,000.00
			05/28/2009			2,500,000.00		12,750,000.00
			05/29/2009			1,000,000.00		11,750,000.00
			05/31/2009					11,750,000.00
			06/01/2009		1,750,000.00			13,500,000.00
			06/02/2009		1,250,000.00			14,750,000.00
			06/05/2009			1,250,000.00		13,500,000.00
			06/08/2009		3,000,000.00			16,500,000.00
			06/09/2009			250,000.00		16,250,000.00
			06/15/2009			6,000,000.00		10,250,000.00
			06/16/2009			2,000,000.00		8,250,000.00
			06/17/2009		2,750,000.00			11,000,000.00
			06/22/2009		1,500,000.00			12,500,000.00

Oceanside Quarterly Report
Cash/Checking Activity
April 1, 2009 - June 30, 2009

Issuer Investment #	Fund	Security ID	Transaction Date	Receipt	Deposits	Withdrawals	Interest Received	Balance
Local Agency Investment Fund								
18000		SYS18000						**12,500,000.00**
			06/23/2009		1,250,000.00			13,750,000.00
			06/26/2009			1,250,000.00		12,500,000.00
			06/30/2009			1,500,000.00		11,000,000.00
			06/30/2009					11,000,000.00
Subtotal and Ending Balance					**40,250,000.00**	**38,250,000.00**	**42,553.33**	**11,000,000.00**
18001		SYS18001						**1,750,000.00**
			04/01/2009		3,250,000.00			5,000,000.00
			04/08/2009		9,500,000.00			14,500,000.00
			04/10/2009			2,250,000.00		12,250,000.00
			04/15/2009				38,808.74	12,250,000.00
			04/30/2009					12,250,000.00
			05/11/2009		5,250,000.00			17,500,000.00
			05/21/2009			1,250,000.00		16,250,000.00
			05/31/2009					16,250,000.00
			06/19/2009			1,250,000.00		15,000,000.00
			06/30/2009					15,000,000.00
Subtotal and Ending Balance					**18,000,000.00**	**4,750,000.00**	**38,808.74**	**15,000,000.00**
			Total		**58,250,000.00**	**43,000,000.00**	**81,362.07**	**26,000,000.00**

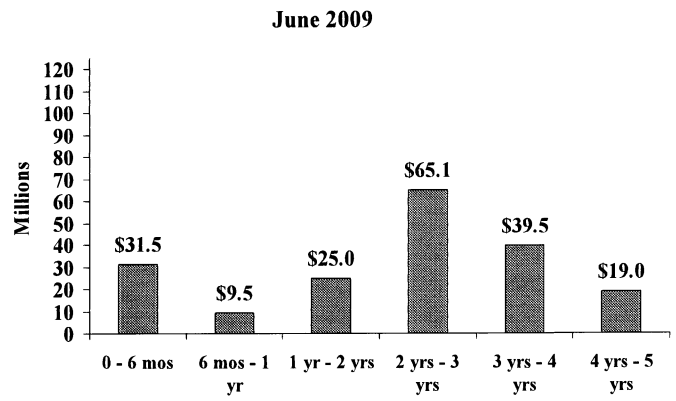
CITY OF OCEANSIDE
INVESTMENT PORTFOLIO SUMMARY GRAPHS

BREAKDOWN OF INVENTORY BY TYPE



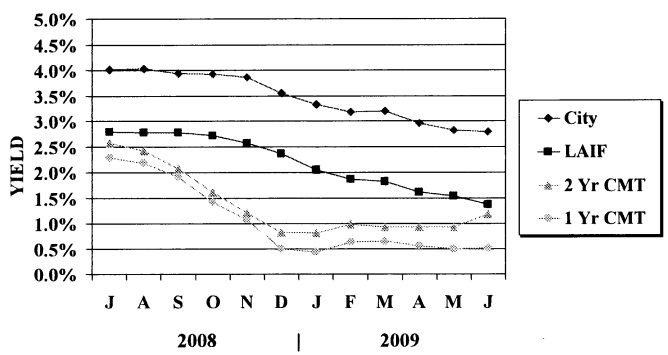
GRAPH 1

AGING OF MATURING INVESTMENTS



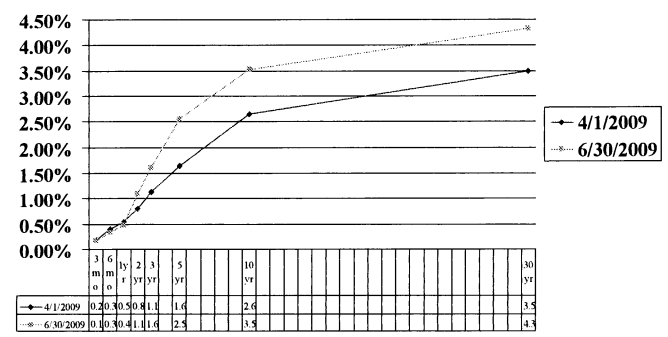
GRAPH 2

INVESTMENT PORTFOLIO YIELD COMPARISON
City, Local Agency Investment Fund, 1 & 2-Yr CMT



GRAPH 3

HISTORICAL YIELD CURVE COMPARISON
4/1/09 to 6/30/09



	3 mo	6 mo	1yr	2 yr	3 yr	5 yr	10 yr	30 yr
4/1/2009	0.2	0.3	0.5	0.8	1.1	1.6	2.6	3.5
6/30/2009	0.1	0.3	0.4	1.1	1.6	2.5	3.5	4.3

GRAPH 4

TREASURER'S REPORT

BOND FUNDS -
2003 REDEVELOPMENT TAX ALLOCATION BONDS
FUNDS HELD BY OUTSIDE MANAGEMENT

As of June 30, 2009

2003 Tax Allocation Bonds
Portfolio Management
Portfolio Summary
June 30, 2009

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Managed Pool Accounts	14,446,000.00	14,464,848.32	14,446,000.00	100.00	1	1	1.585	1.607
Investments	**14,446,000.00**	**14,464,848.32**	**14,446,000.00**	**100.00%**	**1**	**1**	**1.585**	**1.607**

Total Earnings	June 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	18,196.82	320,715.51	320,715.51

Gary Felien, Commission Treasurer

Reporting period 06/01/2009-06/30/2009
Data Updated: SET_QE: 07/29/2009 13:54
Run Date: 07/29/2009 - 13:54

Portfolio 03TA
NL! AP
PM (PRF_PM1) SymRept 6.41.202a
Report Ver. 5.00

2003 Tax Allocation Bonds
Portfolio Management
Portfolio Details - Investments
June 30, 2009

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Managed Pool Accounts											
SYS18002-TA	18002-TA	State of CA LAIF		14,446,000.00	14,464,848.32	14,446,000.00	1.607		1.607	1	
		Subtotal and Average		**14,446,000.00**	**14,464,848.32**	**14,446,000.00**			**1.607**	**1**	
		Total and Average		**14,446,000.00**	**14,464,848.32**	**14,446,000.00**			**1.607**	**1**	

2003 Tax Allocation Bonds
Cash/Checking Activity
April 1, 2009 - June 30, 2009

Issuer Investment #	Fund	Security ID	Current Rate	Transaction Date	Receipt	Deposits	Withdrawals	Interest Received	Balance
Managed Pool Accounts									
State of CA LAIF									
18002-TA	03 TA	SYS18002-TA							**14,446,000.00**
			1.822	04/15/2009				67,985.21	14,446,000.00
			1.607	04/30/2009					14,446,000.00
			1.530	05/31/2009					14,446,000.00
			1.607	06/30/2009					14,446,000.00
Subtotal and Ending Balance			**1.607**			**0.00**	**0.00**	**67,985.21**	**14,446,000.00**
				Total		**0.00**	**0.00**	**67,985.21**	**14,446,000.00**

CITY OF OCEANSIDE
FUNDS MANAGED BY OUTSIDE PARTIES
AS OF JUNE 30, 2009

TYPE OF FUND/INSTITUTION	MARKET VALUE	INSTITUTION TOTAL
BOND FUNDS		
Bank of New York		
1995 Refunding Certificates of Participation (Civic Center Project)	0.26	
1998 Water Revenue Refunding Bonds	6,857.64	
2002 Tax Allocation Bonds	2,980,160.50	
2002 Community Facilities District Bonds - Ocean Ranch Corporate Centre	3,254,429.83	
2002 Community Facilities District Bonds - Morro Hills Development	5,782,278.37	
2003 Refunding Certificates of Participation - Water System Bonds	0.31	
2004 Community Facilities District Bonds - Morro Hills Development Imp#1	1,197,450.21	
2004 Community Facilities District Bonds - Morro Hills Development	1,139,068.70	
2004 Refunding Tax Allocation Bonds	1,432,640.64	
2005 Civic Center Refunding Certificates of Participation	2.65	
2005 Pension Obligation Bonds	2,999.37	
2008 Community Facilities District Bonds-Pacific Coast Business Park	1,211,848.36	
2008 Revenue Refunding Bonds	955,232.84	
TOTAL FUNDS MANAGED BY OUTSIDE PARTIES	**$ 17,007,736.84**	