

DESCRIPTION OF STATISTICAL SECTION CONTENTS

June 30, 2007

This part of the City of Oceanside's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information say about the City's overall financial health.

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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report for the relevant year. The City implemented GASB Statement 34 in 2002; schedules presenting government-wide information include information beginning in that year.

City of Oceanside

**Net Assets by Component
Last Six Fiscal Years
(accrual basis of accounting)**

	Fiscal Year		
	2002	2003	2004
Governmental Activities			
Invested in capital assets, net of related debt	\$ 128,824,063	\$ 131,689,993	\$ 127,949,282
Restricted for:			
Debt Service	10,973,122	16,096,883	25,485,168
Capital Projects	7,917,407	8,804,301	49,438,960
Specific Projects and Programs	9,636,988	5,551,055	15,924,959
Total Restricted	28,527,517	30,452,239	90,849,087
Unrestricted	71,005,500	72,725,338	27,925,986
Total governmental activities net assets	\$ 228,357,080	\$ 234,867,570	\$ 246,724,355
Business-type Activities			
Invested in capital assets, net of related debt	\$ 151,817,550	\$ 187,817,205	\$ 164,670,433
Restricted for:			
Capital Projects	42,923,238	15,082,800	11,275,256
Unrestricted	44,429,166	51,565,061	84,857,099
Total business-type activities net assets	\$ 239,169,954	\$ 254,465,066	\$ 260,802,788
Primary Government			
Invested in capital assets, net of related debt	\$ 280,641,613	\$ 319,507,198	\$ 292,619,715
Restricted	71,450,755	45,535,039	102,124,343
Unrestricted	115,434,666	124,290,399	112,783,085
Total Primary Government net assets	\$ 467,527,034	\$ 489,332,636	\$ 507,527,143

Fiscal Year		
2005	2006	2007
\$ 140,206,876	\$ 162,782,050	\$ 192,580,094
20,725,317	27,428,593	10,400,086
58,342,462	51,988,076	56,481,472
18,624,363	30,309,265	56,971,726
97,692,142	109,725,934	123,853,284
34,006,389	28,199,762	45,103,813
<u>\$ 271,905,407</u>	<u>\$ 300,707,746</u>	<u>\$ 361,537,191</u>
\$ 174,541,773	\$ 175,923,102	\$ 187,894,276
3,582,124	1,876,361	1,899,746
82,186,952	77,186,066	63,744,851
<u>\$ 260,310,849</u>	<u>\$ 254,985,529</u>	<u>\$ 253,538,873</u>
\$ 314,748,649	\$ 338,705,152	\$ 380,474,370
101,274,266	111,602,295	125,753,030
116,193,341	105,385,828	108,848,664
<u>\$ 532,216,256</u>	<u>\$ 555,693,275</u>	<u>\$ 615,076,064</u>

City of Oceanside

**Changes in Net Assets
Last Six Fiscal Years
(accrual basis of accounting)**

	Fiscal Year		
	2002	2003	2004
Expenses			
Governmental activities:			
General government	\$ 9,344,781	\$ 11,363,651	\$ 11,852,001
Public safety	41,142,786	44,795,800	49,876,905
Public works	10,564,747	18,482,236	23,272,166
Community development	17,144,538	24,282,082	23,713,393
Community/cultural services	15,550,599	9,797,438	11,784,754
Depreciation (unallocated)	10,380,880	12,483,792	
Interest on long-term debt	7,693,201	8,484,102	7,598,288
Total governmental activities	<u>\$ 111,821,532</u>	<u>\$ 129,689,101</u>	<u>\$ 128,097,507</u>
Business-type activities:			
Water	30,372,348	31,795,689	34,028,999
Sewer	17,723,166	18,643,636	19,708,826
Waste disposal	14,955,237	16,839,565	18,223,894
Special aviation	225,154	207,165	259,743
Oceanside Small Craft Harbor District	4,629,071	5,031,595	4,883,873
Total business-type activities	<u>67,904,976</u>	<u>72,517,650</u>	<u>77,105,335</u>
Total primary government expenses	<u>\$ 179,726,508</u>	<u>\$ 202,206,751</u>	<u>\$ 205,202,842</u>
Program Revenues			
Governmental activities:			
Charges for services:			
General government	\$ 2,290,656	\$ 2,429,359	\$ 2,315,566
Public safety	4,032,448	3,651,672	4,043,265
Public works	2,976,298	5,565,540	5,917,747
Community development	7,168,624	5,881,502	6,416,404
Community/cultural services	650,290	700,323	737,450
Operating Grants and Contributions	24,383,098	28,931,414	26,287,219
Capital Grants and Contributions	1,000,639	1,719,425	2,337,569
Total governmental activities program revenues	<u>42,502,053</u>	<u>48,879,235</u>	<u>48,055,220</u>
Business-type activities:			
Charges for services:			
Water	36,260,949	37,671,574	39,255,725
Sewer	17,280,192	23,780,852	22,457,309
Waste disposal	16,312,565	17,175,663	18,082,898
Special aviation	139,493	133,076	205,778
Oceanside Small Craft Harbor District	4,320,648	4,435,217	4,611,728
Operating Grants and Contributions	33,719	200,246	2,726,913
Capital Grants and Contributions	882,127	3,101,356	850,000
Total business-type activities program revenues	<u>75,229,693</u>	<u>86,497,984</u>	<u>88,190,351</u>
Total primary government Program revenues	<u>\$ 117,731,746</u>	<u>\$ 135,377,219</u>	<u>\$ 136,245,571</u>
Net (Expense)/Revenue			
Governmental activities	\$ (69,319,479)	\$ (80,809,866)	\$ (80,042,287)
Business-type activities	7,324,717	13,980,334	11,085,016
Total primary government net expense	<u>\$ (61,994,762)</u>	<u>\$ (66,829,532)</u>	<u>\$ (68,957,271)</u>

Fiscal Year		
2005	2006	2007
\$ 11,345,079	\$ 11,936,686	\$ 13,958,047
55,728,435	61,977,977	64,713,256
23,140,587	25,475,444	24,585,242
23,377,424	23,295,927	26,915,033
11,700,438	12,806,800	14,224,389
9,548,310	8,634,066	7,634,724
<u>\$ 134,840,273</u>	<u>\$ 144,126,900</u>	<u>\$ 152,030,691</u>
34,100,516	37,074,165	41,066,482
21,607,092	23,735,275	26,465,182
19,365,317	19,105,879	20,074,362
457,490	483,012	467,505
5,115,937	5,501,277	5,700,513
80,646,352	85,899,608	93,774,044
<u>\$ 215,486,625</u>	<u>\$ 230,026,508</u>	<u>\$ 245,804,735</u>
\$ 2,435,479	\$ 2,556,047	\$ 2,726,649
4,360,499	5,121,602	4,506,019
5,909,863	6,830,916	6,546,976
10,641,984	7,539,632	7,426,082
870,579	851,456	952,830
25,830,552	33,579,124	42,771,143
5,356,513	5,274,095	7,612,717
<u>55,405,469</u>	<u>61,752,872</u>	<u>72,542,416</u>
35,120,057	36,716,820	39,415,143
19,791,178	20,723,540	23,054,008
19,210,840	19,816,761	20,405,194
296,693	394,072	439,422
4,921,907	4,996,577	5,299,861
166,152	-	-
372,451	-	-
79,879,278	82,647,770	88,613,628
<u>\$ 135,284,747</u>	<u>\$ 144,400,642</u>	<u>\$ 161,156,044</u>
\$ (79,434,804)	\$ (82,374,028)	\$ (79,488,275)
(767,074)	(3,251,838)	(5,160,416)
<u>\$ (80,201,878)</u>	<u>\$ (85,625,866)</u>	<u>\$ (84,648,691)</u>

City of Oceanside

Net Assets by Component (continued)
 Last Six Fiscal Years
 (accrual basis of accounting)

	Fiscal Year		
	2002	2003	2004
General Revenues and Other Changes in Net Assets			
Governmental activities:			
Taxes			
Property taxes	\$ 23,928,088	\$ 25,114,104	\$ 28,536,578
Sales taxes	13,003,666	13,042,280	13,841,866
Other taxes	16,289,504	17,845,639	16,764,144
Total taxes	53,221,258	56,002,023	59,142,588
Intergovernmental unrestricted	8,998,124	9,295,765	9,792,530
Investment Earnings	13,638,035	11,914,037	8,366,058
Developer contributions	7,823,035	5,532,316	7,974,965
Miscellaneous	3,656,089	3,002,863	2,337,777
Loss on sale of assets	(44,828)	146,390	
Transfers	900,000	1,426,960	1,181,848
Total Governmental activities	88,191,713	87,320,354	88,795,766
Business-type activities:			
Investment Earnings	3,845,942	3,771,450	345,296
Loss on sale of assets	-	(9,865)	(3,910,742)
Transfers	(900,000)	(1,426,960)	(1,181,848)
Total business-type activities:	2,945,942	2,334,625	(4,747,294)
Total primary government	\$ 91,137,655	\$ 89,654,979	\$ 84,048,472
Change in n Net Assets			
Governmental activities	\$ 18,872,234	\$ 6,510,488	8,753,479
Business-type activities:	10,270,659	16,314,959	6,337,722
Total primary government	\$ 29,142,893	\$ 22,825,447	\$ 15,091,201

	Fiscal Year		
	2005	2006	2007
\$	40,004,828	\$ 48,001,309	\$ 54,682,295
	15,198,456	15,675,218	17,814,047
	10,796,296	14,027,416	11,437,735
	65,999,580	77,703,943	83,934,077
	11,339,407	11,981,723	12,682,555
	9,153,835	9,711,778	14,095,895
	6,368,599	10,663,038	-
	1,651,856	329,321	1,072,547
	9,604,277	61,726	219,935
	1,395,108	2,391,713	1,408,380
	105,512,662	112,843,242	113,413,389
	2,520,243	2,274,912	3,945,045
	-	-	5,599
	(1,395,108)	(2,391,713)	(1,408,380)
	1,125,135	(116,801)	2,542,264
\$	106,637,797	\$ 112,726,441	\$ 115,955,653
	26,077,858	30,469,214	33,925,114
	358,061	(3,368,639)	(2,618,152)
\$	26,435,919	\$ 27,100,575	\$ 31,306,962

City of Oceanside

**Fund Balances, Governmental Funds
Last Six Fiscal Years
(modified accrual basis of accounting)**

	Fiscal Year		
	2002	2003	2004
General Fund			
Reserved	\$ 21,285,917	\$ 25,330,173	\$ 7,111,978
Unreserved	12,378,639	11,359,926	24,706,920
Total General Fund	<u>\$ 33,664,556</u>	<u>\$ 36,690,099</u>	<u>\$ 31,818,898</u>
All Other Governmental Funds			
Reserved	\$ 27,828,368	\$ 24,877,989	\$ 41,537,556
Unreserved, reported in:			
Other Governmental Funds	39,288,274	44,690,732	42,571,760
Total all other Governmental Funds	<u>\$ 67,116,642</u>	<u>\$ 69,568,721</u>	<u>\$ 84,109,316</u>
All Governmental Funds	<u>\$ 100,781,198</u>	<u>\$ 106,258,820</u>	<u>\$ 115,928,214</u>

Fiscal Year		
2005	2006	2007
\$ 3,700,253	\$ 3,701,873	\$ 3,740,229
<u>37,879,006</u>	<u>41,657,973</u>	<u>46,202,605</u>
<u>\$ 41,579,259</u>	<u>\$ 45,359,846</u>	<u>\$ 49,942,834</u>
\$ 19,797,247	\$ 37,336,638	\$ 32,628,575
<u>67,902,923</u>	<u>59,340,401</u>	<u>94,789,076</u>
<u>\$ 87,700,170</u>	<u>\$ 96,677,039</u>	<u>\$ 127,417,651</u>
<u>\$ 129,279,429</u>	<u>\$ 142,036,885</u>	<u>\$ 177,360,485</u>

City of Oceanside

**Changes in Fund Balances, Governmental Funds
Last Six Fiscal Years
(modified accrual basis of accounting)**

	Fiscal Year		
	2002	2003	2004
Revenues:			
Taxes	\$ 44,249,811	\$ 46,115,955	\$ 51,579,405
Special assessments	5,613,928	6,077,472	4,005,577
Licenses and permits	2,776,858	2,467,648	2,747,218
Intergovernmental	31,485,240	36,426,546	34,397,718
Charges for services	10,945,780	10,494,390	11,067,922
Fines and forfeitures	2,871,536	3,058,767	3,397,840
Lease revenue	2,868,446	1,218,150	2,193,296
Interest and rentals	10,643,668	9,752,164	6,095,994
Administrative and in lieu charges	8,998,124	9,295,765	9,792,530
Developer fees	7,868,050	6,433,319	8,195,886
Other	1,145,984	3,106,787	2,195,752
Total Revenues	129,467,425	134,446,963	135,669,138
Expenditures:			
General government	10,837,924	11,940,876	11,240,628
Public safety	43,729,924	44,493,491	50,307,345
Public works	11,515,892	11,465,976	12,497,077
Community development	18,632,934	24,376,852	20,071,741
Community/cultural services	17,483,458	10,121,335	10,560,829
Capital outlay	15,897,171	21,496,691	24,946,758
Debt service			
Principal	6,937,400	29,582,600	3,620,000
Interest	7,306,270	7,746,132	7,495,816
Total Expenditures	132,340,973	161,223,953	140,740,194
Excess of Revenues over (under) expenditures	(2,873,548)	(26,776,990)	(5,071,056)
Other Financing Sources (Uses)			
Issuance of long-term debt	25,580,000	25,185,000	17,800,000
Issuance of refunding debt	-	-	7,740,000
Bond premium	-	-	-
Payment of unfunded pension liability	-	-	-
Redemption of refunded debt	-	-	(7,725,000)
Proceed from sale of real property	-	-	-
Transfers in	9,016,036	52,371,476	24,877,011
Transfers out	(8,665,262)	(51,481,976)	(29,640,481)
Total other financing sources (uses)	25,930,774	26,074,500	13,051,530
Net change in fund balances	\$ 23,057,226	\$ (702,490)	\$ 7,980,474
Debt Service as a percentage of noncapital expenditures (information related to capital expenditures is included in the reconciliation on page 32)	12.2	26.7	9.6

Fiscal Year		
2005	2006	2007
\$ 65,421,689	\$ 75,175,577	\$ 84,150,853
7,253,902	7,605,943	12,453,958
2,264,692	2,640,136	2,296,979
28,032,701	37,417,423	28,451,602
11,762,268	13,174,726	10,842,358
3,821,194	4,320,726	4,299,450
2,319,107	2,262,236	4,644,958
8,970,023	5,600,963	12,375,093
11,339,407	11,981,723	12,682,555
6,358,585	10,855,028	10,997,445
1,815,169	596,106	1,140,081
<u>149,358,737</u>	<u>171,630,587</u>	<u>184,335,332</u>
11,252,291	11,675,141	12,913,269
55,421,998	59,977,872	65,460,131
16,400,288	15,198,022	15,746,646
22,786,226	22,569,033	33,913,454
10,388,449	11,482,495	12,381,047
16,354,681	22,492,632	25,540,153
5,685,000	4,760,780	6,252,146
9,150,912	8,021,110	8,526,638
<u>147,439,845</u>	<u>156,177,085</u>	<u>180,733,484</u>
<u>1,918,892</u>	<u>15,453,502</u>	<u>3,601,848</u>
-	42,780,000	-
35,744,583	-	-
-	1,032,871	-
-	(42,072,326)	-
(33,650,000)	-	-
9,434,809	228,100	1,663,000
12,410,052	16,750,522	37,997,067
(11,610,315)	(21,587,024)	(36,697,390)
<u>12,329,129</u>	<u>(2,867,857)</u>	<u>2,962,677</u>
<u>\$ 14,248,021</u>	<u>\$ 12,585,645</u>	<u>\$ 6,564,525</u>

11.3

9.6

9.5

City of Oceanside

Tax Revenues by Source, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

Fiscal Year	Property	Sales and Use	Property Transfer	Transient Occupancy
1998	\$ 12,537,577	\$ 9,278,074	\$ 488,085	\$ 811,930
1999	13,363,198	10,314,069	522,439	989,103
2000	14,833,244	11,611,506	610,854	1,244,663
2001	16,209,212	13,276,435	688,450	1,612,339
2002	17,553,721	14,278,918	814,524	1,759,862
2003	19,022,047	14,377,600	933,209	2,057,390
2004	21,166,344	15,298,955	1,351,548	2,239,271
2005	32,063,276	16,802,110	1,525,040	2,473,674
2006	38,983,217	17,404,797	1,451,267	2,908,792
2007	44,484,217	19,548,981	897,005	2,938,174
Change 1998-2007	254.8%	110.7%	83.8%	261.9%

Source: Financial Services Department, Financial Management Division

<u>Franchises</u>	<u>Licenses</u>	<u>Total</u>
\$ 1,822,187	\$ 1,767,659	\$ 26,705,512
1,997,359	1,784,611	28,970,779
2,275,968	1,924,961	32,501,196
2,679,821	1,993,464	36,459,721
3,404,165	2,156,102	39,967,292
2,869,643	2,205,215	41,465,104
3,155,125	287,865	43,499,108
3,519,787	3,171,676	59,555,563
3,711,531	3,671,388	68,130,992
3,882,369	3,627,383	75,378,129
113.1%	105.2%	182.3%

City of Oceanside

Schedule of Assessed Valuation
Last Ten Fiscal Years

Fiscal Year	ASSESSED VALUATIONS			
	Land	Improvements	Personal Property	Total
1998	\$ 2,526,376,215	\$ 4,002,807,978	\$ 152,624,685	\$ 6,681,808,878
1999	2,679,909,636	4,279,702,265	168,533,851	7,128,145,752
2000	2,952,919,100	4,821,728,563	184,100,866	7,958,748,529
2001	3,216,269,785	5,224,785,198	200,931,968	8,641,986,951
2002	3,546,963,968	5,634,397,700	211,583,030	9,392,944,698
2003	3,952,597,283	6,021,996,378	210,635,332	10,185,228,993
2004	4,606,106,935	6,527,429,835	230,249,013	11,363,785,783
2005	5,446,445,740	7,111,669,686	322,243,551	12,880,358,977
2006	6,676,968,166	7,920,412,950	341,089,785	14,938,470,901
2007	8,052,273,214	8,424,362,316	453,725,069	16,930,360,599

NOTE: In 1978 the voters of the State of California passed Proposition 13 which limited property taxes to a total maximum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum increase of 2%). With few exceptions, property is only reassessed at the time that it is sold to a new owner. At that point, the new assessed value is reassessed at the purchase price of the property sold. The assessed valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitations described above.

		EXEMPTIONS			
Homeowner's		Tax	All Other	Net Taxable	Direct
		Increment		Value	Tax
					Rate
\$	182,087,047	\$ 239,973,098	\$ 80,075,739	\$ 6,179,672,994	0.203 %
	185,347,226	257,858,541	84,359,241	6,600,580,744	0.202 %
	196,172,866	298,888,185	108,045,709	7,355,641,769	0.202 %
	199,230,182	338,559,438	120,131,739	7,984,065,592	0.203 %
	206,633,730	388,111,963	120,936,174	8,677,262,831	0.202 %
	207,976,179	452,051,202	126,357,701	9,398,843,911	0.202 %
	214,520,710	523,768,158	150,502,216	10,474,994,699	0.202 %
	216,130,116	584,103,912	190,068,080	11,890,056,869	0.270 %
	222,311,284	697,018,563	202,450,936	13,816,690,118	0.232 %
	223,131,924	832,836,578	216,620,223	15,657,771,874	0.205 %

City of Oceanside

**Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years**

Fiscal Year	Education	Special Districts Improvements	City of Oceanside	Basic County/ City Rate	Total Tax Rate (1)
1998	0.00050%	0.01164%	0.00000%	1.00000%	1.01214%
1999	0.00022%	0.00997%	0.00000%	1.00000%	1.01019%
2000	0.00000%	0.00990%	0.00000%	1.00000%	1.00990%
2001	0.00000%	0.00971%	0.00000%	1.00000%	1.00971%
2002	0.00000%	0.00853%	0.00000%	1.00000%	1.00853%
2003	0.05390%	0.00745%	0.00000%	1.00000%	1.06135%
2004	0.04802%	0.00677%	0.00000%	1.00000%	1.05479%
2005	0.05401%	0.00580%	0.00000%	1.00000%	1.05981%
2006	0.04628%	0.00520%	0.00000%	1.00000%	1.05148%
2007	0.04372%	0.00470%	0.00000%	1.00000%	1.04842%

(1) Represents a typical tax rate area. The City of Oceanside is comprised of 72 tax rate areas with different tax rates.

City of Oceanside

Principal Property Owners
Current Year and Nine Years Ago

Principal Tax Payers	2007			1998		
	Assessed Valuation	Rank	% of Total Assessed Valuation	Assessed Valuation	Rank	% of Total Assessed Valuation
Genentech Inc.	\$ 440,193,242	1	2.600%			
Pan Pacific Retail Properties	78,169,284	2	0.462%			
W2005 MRD Realty LLC	70,600,000	3	0.417%			
Northwestern Mutual Life Insurance Company	63,277,299	4	0.374%			
Lakeridge Island Club Apartments Partners	57,542,157	5	0.340%			
W L Ocean Ranch Associates Limited Partnership	56,000,000	6	0.331%			
Essex Portfolio Limited Partnership	50,627,860	7	0.299%			
Pacific Coast Plaza Investments LLC	42,460,569	8	0.251%			
Kenneth J & Julianne Cain	35,400,000	9	0.209%			
Richmond American Homes of California	34,101,366	10	0.201%			
Haagen Alexander Properties				\$ 45,961,775	1	0.688%
Lakeridge Associates				24,288,027	2	0.363%
Southridge-Oxford LTD Partnership				18,229,690	3	0.273%
Cox Communications				17,467,264	4	0.261%
Village Protfolio LTD Partnership				16,921,300	5	0.253%
Riverview Springs				15,557,500	6	0.233%
W H L N Real Estate Limited Partnership				15,368,420	7	0.230%
Wal Mart Stores				14,549,517	8	0.218%
Canyon Club Holdings Limited				14,511,316	9	0.217%
Herman R. & Orfa T. Barros				14,400,096	10	0.215%
	<u>\$ 928,371,777</u>		<u>5.483%</u>	<u>\$ 197,254,905</u>		<u>2.952%</u>

City of Oceanside

**Property Tax Levies and Collections
Last Ten Fiscal Years**

Fiscal Year	Taxes Levied for the Fiscal Year (1)	Collected within the Fiscal Year of the Levy		Penalties Interest and Other Years Collections (2)
		Amount (2)	% of Levy	
1998	\$ 13,155,577	\$ 12,015,449	91.3%	\$ 365,228
1999	13,803,797	12,625,950	91.5%	299,211
2000	15,175,558	14,040,151	92.5%	240,411
2001	16,445,369	15,185,325	92.3%	234,060
2002	17,746,985	16,513,511	93.0%	189,895
2003	19,078,758	17,850,457	93.6%	215,738
2004	21,027,106	19,772,652	94.0%	204,803
2005	23,664,948	22,246,003	94.0%	192,902
2006	27,527,769	25,724,882	93.5%	264,784
2007	31,383,881	28,910,129	92.1%	183,106

(1) Taxes Levied does not include Supplemental Assessments, Adjustments/Corrections or Prior Year Escapes.

(2) Collections do not include Current or Prior Year collections of Supplemental Assessments.

Total Collections			Delinquent Taxes Receivable		
	Amount	% of Current Levy		Amount	% of Current Levy
\$	12,537,577	95.3%	\$	857,567	6.5%
	13,363,198	96.8%		819,711	5.9%
	14,833,244	97.7%		847,207	5.6%
	16,209,200	98.6%		805,436	4.9%
	17,553,721	98.9%		708,983	4.0%
	19,022,047	99.7%		753,324	3.9%
	19,977,454	95.0%		852,186	4.1%
	22,438,905	94.8%		1,407,404	5.9%
	25,989,665	94.4%		1,669,035	6.1%
	29,093,235	92.7%		2,133,102	6.8%

City of Oceanside

**Ratios of Outstanding Debt by Type
Last Ten Fiscal Years**

Fiscal Year	Governmental Activities					
	General Obligation Bonds	Pension Obligation Bonds	Redevelopment Bonds	Capital Leases & Notes Payable	Certificates of Participation	Special Assessment Bonds
1998	\$ 200,000	\$ -	\$ 22,715,000	\$ 95,360	\$ 78,005,000	\$ 8,995,000
1999	-	-	22,355,000	28,227	75,890,000	8,220,000
2000	-	-	21,975,000	-	73,660,000	7,390,000
2001	-	-	21,575,000	-	71,515,000	4,800,000
2002	-	-	43,185,000	-	69,250,000	4,097,600
2003	-	-	42,745,000	6,939,000	63,585,000	5,805,000
2004	-	-	60,220,000	7,613,133	63,585,000	2,740,000
2005	-	-	59,895,000	8,816,880	59,450,000	1,760,000
2006	-	42,780,000	58,420,000	3,015,944	57,020,000	1,300,000
2007	-	42,365,000	56,950,000	2,554,195	54,345,000	-

Notes: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

1 These ratios are calculated using personal income and population for the prior calendar year.

Business-Type Activities			Total Primary Government	Percentage of Personal Income 1	Per Capita 1
Revenue Bonds	Certificates of Participation	Loans Payable			
\$ 11,625,000	\$ 33,195,000	\$ 18,412,210	\$ 173,042,570	3.28 %	1,160
11,420,000	31,185,000	18,204,443	167,302,670	2.89 %	1,091
11,325,000	29,515,000	72,410,087	216,275,087	3.55 %	1,374
11,225,000	27,740,000	71,527,063	208,382,063	3.29 %	1,294
11,120,000	26,310,000	75,734,559	229,697,159	3.62 %	1,398
11,015,000	26,935,000	71,862,641	228,886,641	3.60 %	1,368
10,365,000	26,520,000	78,781,943	249,825,076	3.92 %	1,466
9,690,000	24,795,000	75,605,497	240,012,377	3.61 %	1,388
9,115,000	23,035,000	74,369,260	269,055,204	3.34 %	1,296
8,525,000	21,215,000	72,763,761	258,717,956	3.34 %	1,236

City of Oceanside

**Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years**

Fiscal Year	Governmental Activities						Percent of Assessed Value ¹	Per Capita
	General Obligation Bonds	Pension Obligation Bonds	Redevelopment Bonds	Certificates of Participation	Special Assessment Bonds	Total		
1998	\$ 200,000	\$ -	\$ 22,715,000	\$ 78,005,000	\$ 8,995,000	\$ 109,915,000	1.64%	\$ 736
1999	-	-	22,355,000	75,890,000	8,220,000	106,465,000	1.49%	694
2000	-	-	21,975,000	73,660,000	7,390,000	103,025,000	1.29%	655
2001	-	-	21,575,000	71,515,000	4,800,000	97,890,000	1.13%	608
2002	-	-	43,185,000	69,250,000	4,097,600	116,532,600	1.24%	709
2003	-	-	42,745,000	38,400,000	30,990,000	112,135,000	1.10%	670
2004	-	-	60,220,000	63,585,000	2,740,000	126,545,000	1.11%	743
2005	-	-	59,895,000	59,450,000	1,760,000	121,105,000	0.94%	701
2006	-	42,780,000	58,420,000	57,020,000	1,300,000	159,520,000	1.07%	912
2007	-	42,365,000	56,950,000	54,345,000	-	153,660,000	0.91%	870

¹ Assessed value has been used because the actual value of taxable property is not readily available in California.

City of Oceanside

**Direct and Overlapping Governmental Activities Debt
As of June 30, 2007**

<u>DIRECT AND OVERLAPPING TAX AND ASSESSMENT DEBT:</u>	Total Debt Debt 6/30/07	% Applicable (1)	City's Share of Debt 6/30/07
Metropolitan Water District	\$ 359,115,000	0.976%	\$ 3,504,962
Palomar Community College District	160,000,000	6.139%	9,822,400
Carlsbad Unified School District	18,428,400	2.314%	426,433
Oceanside Unified School District	120,695,000	99.807%	120,462,059
Vista Unified School District	111,744,882	36.108%	40,348,842
Fallbrook Union High School district	20,090,071	6.250%	1,310,877
Bonsall Unified School District	12,301,371	18.790%	2,311,428
City of Oceanside I.D. No. 1-1986	1,120,000	100.000%	1,120,000
City of Oceanside Community Facilities District No. 2000-1	24,955,000	100.000%	24,955,000
City of Oceanside Community Facilities District No. 2001-1	25,270,000	100.000%	25,270,000
City of Oceanside Community Facilities District No. 2001-1, Improvement Area No. 1	10,600,000	100.000%	10,600,000
TOTAL OVERLAPPING TAX AND ASSESSMENT DEBT			\$ 240,132,001
 <u>DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT:</u>			
San Diego County General Fund Obligations	351,215,000	5.027%	\$ 17,655,578
San Diego County Pension Obligations	1,343,747,916	5.027%	67,550,208
San Diego County Superintendent of Schools Certificates of Participation	18,042,500	5.027%	906,996
Mira Costa Community College District Certificates of Participation	4,505,000	16.992%	765,490
Palomar Community College District Certificates of Participation	8,065,000	6.139%	495,110
Carlsbad Unified School District Certificates of Participation	55,345,000	2.314%	1,280,683
Oceanside Unified School District Certificates of Participation	1,455,000	99.807%	1,452,192
Vista Unified School District Certificates of Participation	7,725,000	36.108%	2,789,343
City of Oceanside General Fund Obligations	56,700,000	100.000%	56,700,000
City of Oceanside Pension Obligations	42,365,000	100.000%	42,365,000
Rainbow Municipal Water District Certificates of Participation	995,000	0.757%	7,532
TOTAL GROSS DIRECT AND OVERLAPPING GENERAL FUND OBLIG.			191,968,132
Less: City of Oceanside self-supporting certificates of participation (100% self-supporting)			535,000
TOTAL NET DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT			\$ 191,433,132
 GROSS COMBINED TOTAL DEBT (2)			\$ 432,100,133
 NET COMBINED TOTAL DEBT			\$ 431,565,133

(1) Percentage of overlapping agency's assessed valuation located within the boundaries of the city.

(2) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and tax allocation bonds and non-bonded capital

Ratios to 2006-07 Assessed Valuation:

Total Overlapping Tax and Assessment Debt 1.44%

Ratios to Adjusted Assessed Valuation:

Gross Combined Direct Debt (\$99,065,000) 0.62%

Net Combined Direct Debt (\$98,530,000) 0.62%

Gross Combined Total Debt 2.72%

Net Combined Total Debt 2.72%

STATE SCHOOL BUILDING AID REPAYABLE AS OF 6/30/07: \$0

Source: California Municipal Statistics, Inc

City of Oceanside

Legal Debt Margin Information

Last Ten Years

	Fiscal Year			
	1998	1999	2000	2001
Assessed valuation	\$ 6,179,572,994	\$ 6,600,580,744	\$ 7,355,641,769	\$ 7,984,065,592
Conversion percentage	25%	25%	25%	25%
Adjusted assessed valuation	1,544,893,249	1,650,145,186	1,838,910,442	1,996,016,398
Debt limit percentage	15%	15%	15%	15%
Debt limit	231,733,987	247,521,778	275,836,566	299,402,460
Total net debt applicable to limit:				
General & Pension Obligation Bonds	200,000	-	-	-
Legal debt margin	<u>\$ 231,533,987</u>	<u>\$ 247,521,778</u>	<u>\$ 275,836,566</u>	<u>\$ 299,402,460</u>
Total debt applicable to the limit as a percentage of the debt limit	0.1%	0.0%	0.0%	0.0%

The Government Code of the State of California provides for a legal debt limit of 15% of gross assessed. However, this provision was enacted when assessed valuation was based upon 25% of market value. Effective with the 1981-82 fiscal year, each parcel is now assessed at 100% of market value (as of the most recent change in ownership for that parcel). The computations shown above reflect a conversion of assessed valuation data for each fiscal year that was in effect at the time that the legal debt margin was enacted by the State of California for local governments located within the state.

Fiscal Year					
2002	2003	2004	2005	2006	2007
\$ 8,677,262,831	\$ 9,398,843,911	\$ 10,474,994,699	\$ 11,890,056,869	\$ 13,816,690,118	\$ 15,657,771,874
25%	25%	25%	25%	25%	25%
2,169,315,708	2,349,710,978	2,618,748,675	2,972,514,217	3,454,172,530	3,914,442,969
15%	15%	15%	15%	15%	15%
325,397,356	352,456,647	392,812,301	445,877,133	518,125,879	587,166,445
-	-	-	-	42,780,000	42,365,000
<u>\$ 325,397,356</u>	<u>\$ 352,456,647</u>	<u>\$ 392,812,301</u>	<u>\$ 445,877,133</u>	<u>\$ 475,345,879</u>	<u>\$ 544,801,445</u>
0.0%	0.0%	0.0%	0.0%	8.3%	7.2%

City of Oceanside

**Pledged-Revenue Coverage
Last Ten Years**

Fiscal Year	Water Revenue Bonds						Coverage
	Water Revenue	Less Operating Expenses	Net Available Revenue	Debt Service			
				Principal	Interest	Total	
1998	\$ 27,447,292	\$ 22,294,341	\$ 5,152,951	\$ 170,000	\$ 13,780	\$ 183,780	28.04
1999	28,766,783	20,971,773	7,795,010	170,000	4,680	174,680	44.62
2000	31,694,843	27,303,203	4,391,640	95,000	514,745	609,745	7.20
2001	33,150,474	25,965,987	7,184,487	100,000	511,136	611,136	11.76
2002	37,143,076	25,133,970	12,009,106	105,000	507,240	612,240	19.62
2003	37,671,574	24,185,489	13,486,085	105,000	502,147	607,147	22.21
2004	39,255,729	25,928,705	13,327,024	650,000	488,286	1,138,286	11.71
2005	33,147,648	28,772,741	4,374,907	675,000	461,949	1,136,949	3.85
2006	38,067,319	36,127,676	1,939,643	575,000	436,661	1,011,661	1.92
2007	39,415,143	40,413,262	(998,119)	590,000	412,631	1,002,631	(1.00) *

*Note: Debt coverage will be corrected in future years by increase in Water Revenue from rate increases approved by City Council in October of 2007.

City of Oceanside

Demographic and Economic Statistics
Last Ten Years

<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income (Millions \$)</u>	<u>Per Capita Personal Income</u>	<u>Unemployment Rate</u>
1998	153,400	\$ 5,783	\$ 37,698	n/a
1999	157,400	6,091	38,700	n/a
2000	161,029	6,327	39,288	3.7%
2001	164,256	6,347	38,664	4.0%
2002	167,334	6,357	37,991	4.9%
2003	170,419	6,374	37,404	4.9%
2004	172,866	6,652	38,480	4.5%
2005	174,625	6,769	38,765	4.1%
2006	174,986	6,874	39,284	3.8%
2007	176,644	n/a	n/a	n/a

Source: San Diego Association of Governments Service Bureau

City of Oceanside

Principal Employers

Current Year and Nine Years Ago

Principal Employers	2007		1998	
	Number of Employees	Percent of Total Employment	Number of Employees	Percent of Total Employment
Tri-City Medical	2,850	n/a	1,900	n/a
Oceanside Unified School District	2,300	n/a	1,500	n/a
City of Oceanside	1,191	n/a	789	n/a
Mira Costa College	801	n/a	520	n/a
Genentech	593	n/a	-	n/a
North County Transit District	578	n/a	430	n/a
Oceans eleven Casino	438	n/a	-	n/a
Registry Network	418	n/a	-	n/a
Hydranautics	397	n/a	-	n/a
Sharp Mission Park Medical	236	n/a	400	n/a
Deutsch Company	-	n/a	500	n/a
South Coast Newspapers	-	n/a	300	n/a
F Fashions Inc.	-	n/a	300	n/a
San Diego Auto Auction	-	n/a	215	n/a

Source: City of Oceanside Economic Development Dept.

City of Oceanside

**Full-time Equivalent City Government Employees by Function/Program
Last Four Years**

Function	Fiscal Year			
	2004	2005	2006	2007
General Government	99	95	99	132
Public Safety				
Police	272	296	306	312
Fire	125	125	130	129
Public Works	160	164	164	159
Community Development	33	30	31	31
Water Utilities	138	138	138	139
Neighborhood Services	102	102	103	72
Harbor	56	55	55	55
Total	985	1,005	1,026	1,029

Source: Financial Services Department

City of Oceanside

Operating Indicators by Function/Program
Last Two Fiscal Years

	Fiscal Year	
	2006	2007
Police		
Arrests	9,296	10,646
Citations	24,502	25,233
Fire		
Number of Emergency Calls	11,256	14,090
Inspections	5,722	6,135
Public Works		
Street Resurfacing (lane miles)	25	25
Water		
Average Daily Consumption (million Gallons)	30	30
Wastewater		
Average Daily Sewage Treatment (million gallons)	14	13
Recreation		
Number of Recreation Classes (quarterly)	55	55
Library		
Total Volumes in Collection	354,105	353,464
Total Volumes Loaned	488,848	480,406

Source: Various City Departments

City of Oceanside

**Capital Asset Statistics by Function
Last Ten Fiscal Years**

	Fiscal Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Police										
Number of Police Stations	2	2	n/a	n/a	1	1	1	1	1	1
Fire										
Number of Fire Stations	7	7	n/a	n/a	7	7	7	7	8	8
Number of Engine Companies	5	5	n/a	n/a	5	5	5	5	7	6
Number of Truck/Rescue Companies	2	2	n/a	n/a	2	2	2	2	1	2
Number of Ambulances	4	4	n/a	n/a	4	4	4	4	4	4
Public Works										
Miles of Streets	380	384	n/a	n/a	396	392	394	394	400	400
Number of Street Lights (City Owned)	9,651	9,750	n/a	n/a	7,600	7,749	7,823	8,002	8,002	8,000
Utilities:										
Miles of Lines and Mains	500	500	n/a	n/a	500	500	500	500	550	550
Number of Wastewater Treatment Plants	2	2	n/a	n/a	2	2	2	2	2	2
Miles of Sewers	450	450	n/a	n/a	450	450	450	450	500	500
Recreation and Cultural:										
Number of Parks (Improved and Unimproved)	33	34	n/a	n/a	34	38	38	38	38	38
Area of Parks (In Acres)	357	373	n/a	n/a	371	592	600	600	600	670
Recreation and Senior Centers	5	5	n/a	n/a	5	5	5	5	5	5
Pools	2	2	n/a	n/a	2	2	2	2	2	2
Number of Libraries	2	2	n/a	n/a	2	2	2	2	3	2
Number of Library Outlets	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	2
Number of Bookmobiles	2	2	n/a	n/a	2	2	2	2	2	2
Computer Terminals for Internet Access (Public)	42	49	n/a	n/a	143	94	100	100	103	106
Number of Visitors to Library	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	570,560	609,497

Source: Various City Departments

