City of Oceanside

TOT / OTMD Penalty Schedule - 2012 Receipts

First Quarter (Jan - March) Due Dates	Rate	Payment on, or before, April 30	Calculate Payment After April 30, before June 1		Calculate Payment after June 1	
Tax Payment due by April 30	10% of total taxable rent	$2,000.00		$2,000.00		$2,000.00
Penalty until May 31	10%		Tax x 10%=	$200.00	Tax x 10%	$200.00
Additional penatly due after June 1	10%				(Tax+penalty) x 10%	$220.00
Interest per month after April 30	0.50%		Tax x 0.5% =	$10.00	(Tax x 0.5%) x 2	$20.00
Total Payment Due		**$2,000.00**		**$2,210.00**		**$2,440.00**

Second Quarter (April - June) Due Dates	Rate	Payment on, or before, July 31	Calculate Payment After July 31, before September 1		Calculate Payment after September 1	
Tax Payment due by July 31	10% of total taxable rent	$2,000.00		$2,000.00		$2,000.00
Penalty until Aug 31	10%		Tax x 10%=	$200.00	Tax x 10%	$200.00
Additional penatly due after Sept. 1	10%				(Tax+penalty) x 10%	$220.00
Interest per month after July 31	0.50%		Tax x 0.5% =	$10.00	(Tax x 0.5%) x 2	$20.00
Total Payment Due		**$2,000.00**		**$2,210.00**		**$2,440.00**

Third Quarter (July - Sept) Due Dates	Rate	Payment on, or before, October 31	Calculate Payment After October 31, before Dec. 1		Calculate Payment after December 1	
Tax Payment due by October 31	10% of total taxable rent	$2,000.00		$2,000.00		$2,000.00
Penalty until November 30	10%		Tax x 10%=	$200.00	Tax x 10%	$200.00
Additional penatly due after December 1	10%				(Tax+penalty) x 10%	$220.00
Interest per month after October 31	0.50%		Tax x 0.5% =	$10.00	(Tax x 0.5%) x 2	$20.00
Total Payment Due		**$2,000.00**		**$2,210.00**		**$2,440.00**

Forth Quarter (Oct - Dec) Due Dates	Rate	Payment on, or before, January 31	Calculate Payment After January 31, before March 1		Calculate Payment after March 1, 2013	
Tax Payment due by January 31, 2013	10% of total taxable rent	$2,000.00		$2,000.00		$2,000.00
Penalty until February 28, 2013	10%		Tax x 10%=	$200.00	Tax x 10%	$200.00
Additional penatly due after March 1, 2013	10%				(Tax+penalty) x 10%	$220.00
Interest per month after January 31, 2013	0.50%		Tax x 0.5% =	$10.00	(Tax x 0.5%) x 2	$20.00
Total Payment Due		**$2,000.00**		**$2,210.00**		**$2,440.00**

1/5/2012