ITEM NO. 13

STAFF REPORT

CITY OF OCEANSIDE

DATE: September 14, 2011

TO: Honorable Mayor and City Councilmembers

FROM: City Treasurer's Office

SUBJECT: **PRESENTATION OF TREASURER'S REPORT – QUARTER AND YEAR ENDED JUNE 30, 2011**

SYNOPSIS

The Treasurer's Report provides general information to Council regarding the status of the City's investment portfolio. As its purpose is informational in nature, no action by Council is required on the report.

BACKGROUND

Since 1994, the City Treasurer has been making quarterly report presentations to City Council regarding the status of the investment portfolio. The last report was for the quarter ended March 31, 2011.

ANALYSIS

The quarterly Treasurer's report is intended to provide an awareness of the activity and performance of the City's investment portfolio. The goal of the Treasurer's office is to make investments in conformance with the investment policy adopted by the City Council.

REVIEW OF QUARTER AND YEAR ENDED JUNE 30, 2011

For the quarter and year ended June 30, 2011, the City's portfolio had a book value of $191,844,476.00 (book value is the cost of the security plus any amortization or accretion of premiums or discounts). The average yield to maturity of the portfolio was 1.405%, which has generated fiscal year 2010-2011 accrued earnings of $2,873,659.14.

The following table provides a rolling 12-month comparison of the portfolio by quarter.

City of Oceanside
Portfolio Comparison
Rolling 12-Month Quarterly Comparison

	June 30, 2011	Mar 31, 2011	Dec 31, 2010	Sept 30, 2010
Book Value	$191,844,476.00	$169,423,548.53	$159,713,352.37	$144,296,201.87
Market Value	$192,227,769.37	$168,566,701.90	$159,451,226.79	$145,412,990.83
Unrealized Gain/(Loss)	$383,293.37	$(856,846.63)	$(262,125.58)	$1,116,778.96
Unrealized Gain/(Loss) as a % of Book Value	0.20%	(0.51%)	(0.16)%	0.77%
Average Yield to Maturity	1.405%	1.661%	1.797%	1.743%
Liquidity 0 – 6 months	16.85%	16.53%	20.74%	34.39%
Average Days to Maturity	959 (2.63 years)	1,035 (2.84 years)	1,022 (2.88 years)	722 (1.98 years)
Quarterly Earnings	$699,103.10	$703,993.39	$767,321.11	$703,241.54
Qtr Capital Gain/(Loss)	$4,510.17	$0.00	$111,525.98	$500.00

The most notable change in the investment portfolio is the increase in portfolio par value of $22.4 million since the previous quarter's end. The receipt of the second installment property taxes in April and the triple-flip payments (sales tax and vehicle license fee in-lieu payments) in May were the overall contributing factors to the increase in par value. Portfolio yield to maturity declined 25 basis points (0.25%); the largest quarter over quarter drop during the fiscal year, as securities with coupons greater than 2.00% matured or were called away and replaced with securities with significantly lower coupons. Unrealized gains and losses continue to fluctuate along with the bond market volatility experienced during the fiscal year.

The following is a year-end portfolio comparison of June 30, 2011, to June 30, 2010.

	June 30, 2011	June 30, 2010
Book Value	$191,844,476.00	$165,299,594.88
Market Value	$192,227,769.37	$166,651,933.26
Unrealized Gains/(Losses)	$383,293.37	$1,352,338.38
Average YTM	1.405%	1.850%
Liquidity 0 – 6 months	16.85%	24.95%
Average DTM	959 (2.63 years)	834 (2.29 years)
FY YTD Earnings	$2,873,659.14	$3,886,518.50
FY YTD Capital Gains/(Losses)	$116,536.15	$118,329.35

The par value of the City's investment portfolio increased by $26.5 million during the fiscal year, however, due to the bond market remaining in a low interest rate environment, the yield to maturity decreased by 45 basis points, or 0.45% (1.405% at 6/30/11 versus 1.85% at 6/30/10). The continued decline in portfolio yield was expected as the reinvestment of called securities and the investment of new revenues was consummated in an interest rate

environment that has declined since the credit crisis of 2008. The average days to maturity was extended during the fiscal year in an effort to maintain a market rate of return on the portfolio without increasing exposure to liquidity and price risk in the event that interest rates increased sharply.

During the first half of the fiscal year, interest rates slowly declined as market investors tried to decipher whether the U.S. economy was entering into a double-dip recession and a deflationary environment, or merely continuing with sluggish growth and low inflation. However, interest rates rose in November due to evidence of economic strength and revised forecasts for future economic growth. At the beginning of the second half of the fiscal year, rates increased again as more economic indicators supported evidence for an improved economy. However, unrest in the Middle East and North Africa, combined with higher oil prices and the Japanese earthquake, prompted a rally in March, leading to lower interest rates from the highs posted earlier in the quarter. In final quarter of the fiscal year, interest rates reversed course as weaker than expected economic data was released, especially in the labor and housing markets. This renewed speculation that the country could be entering into another recession. Other factors contributing to the decline in rates included the continued flight to quality from the equity markets (due to the unrest abroad) and resurfaced concerns over the European sovereign debt crisis.

The Federal Open Market Committee (FOMC) continued its accommodative monetary position during the fiscal year, leaving the Fed Funds rate at a range of 0% to 0.25%. The Federal Reserve (Fed) also began a second round of purchasing Treasury securities in the open market, keeping interest rates low in an effort to stimulate the economy. The Fed concluded its purchase program in June and will continue to reinvest principal and interest payments from its securities portfolio. The Fed is not expected to increase the Fed Funds rate any time in the near future.

FISCAL IMPACT

Fiscal Year 2010-2011 earnings were $2,873,659.14, which is a decrease of $992,859.36 from Fiscal Year 2009-2010. The City's General Fund earned $988,665.00 for Fiscal Year 2010-11. The following table provides the earnings distribution according to major fund categories:

INVESTMENT EARNINGS BY FUND
FY 2010-2011 as of 6/30/11

Fund Name	FYTD Average Cash Balances	FYTD Investment Earnings
General Fund	$56,621,999	$988,665
Special Revenue Funds – Police	1,306,689	18,602
Special Revenue Funds – Transportation	2,260,664	40,902

Lighting and Landscape Districts	1,033,223	14,475
CDC – Housing	8,423,245	127,325
CDC – Redevelopment	10,495,682	139,665
Community Facilities/Special Districts	4,563,538	62,140
Development Impact Fee Funds	31,781,014	453,331
Water Funds	37,109,030	502,811
Sewer Funds	6,507,654	88,591
Airport Funds	249,605	1,269
Harbor Fund	4,726,045	63,287
Trust Funds	718,163	10,176
Interest Allocated Through 6/30/11		**$2,511,239**
Banking/Investment Expenses		425,843
Earnings Allocation Adjustments		(63,423)
Year to Date Totals as of 6/30/11	**$165,796,551**	**$2,873,659**

The General Fund category includes cash balances from internal service and special funds that are consolidated for purposes of calculating investment earnings. The following table provides the detail of the composition of the General Fund category in the previous table.

COMPOSITION OF GENERAL FUND
AVERAGE CASH BALANCES
FY 2010-2011 as of 6/30/11

Fund Name	FYTD Average Cash Balances
General Fund	$11,304,583
Grants	100,455
City Debt Service Fund	(1,606,801)
General Fund Community Facilities CIP	3,898,037
Solid Waste Fund	5,039,810
Internal Service Funds	31,146,965
Trust Funds	6,843,715
Other Unrestricted Funds	(104,765)
Year to Date Totals as of 6/30/11	**$56,621,999**

City banking and investment expenses are charged on a pro rata basis to all funds that have invested cash balances. Banking and investment expenses totaled $425,842.87 for Fiscal Year 2010-2011. The banking and investment expense breakdown is shown in the following table:

BANKING AND INVESTMENT EXPENSES
FY 2010-2011 as of 6/30/11

Expense Type	FYTD Expenses as of 6/30/11
Banking Expenses	
Armored Carrier	32,283
Bank Fees	92,830
Bank Supplies	5,105
Check Stock	7,610
Merchant Services	241,263
Investment Expenses	
Bloomberg System	30,698
Custody and Safekeeping	11,495
Investment Software Maintenance	4,559
Total Banking and Investment Expenses	**$425,843**

COMMISSION/COMMITTEE REPORT

The Investment Oversight Committee reviewed the quarter and year ended report for June 30, 2011, at its August 9, 2011, regular meeting, and concurs with its contents. The Committee confirms that the investments are in compliance with the California State Code and the City's adopted investment policy, and that the portfolio is managed in a satisfactory manner.

CITY ATTORNEY'S ANALYSIS

City Attorney analysis does not apply.

RECOMMENDATION

Staff recommends that the City Council accept the Treasurer's Report for the quarter and year ended June 30, 2011.

PREPARED BY:

Michele C. Lund, CCMT
Treasury Manager

SUBMITTED BY:

Gary M. Ernst
City Treasurer

Attachments: Treasurer's Quarter and Year End Report – June 30, 2011

CITY OF OCEANSIDE

TREASURER'S REPORT

For Month, Quarter and Year Ended

June 30, 2011

CITY OF OCEANSIDE
OFFICE OF THE CITY TREASURER

TO: CITY COUNCIL
CITY MANAGER

DATE: JULY 28, 2011

SUBJECT: INVESTMENT REPORT FOR THE MONTH, QUARTER AND YEAR ENDED JUNE 30, 2011

Following is summary information for the City of Oceanside Investment Portfolio for the month, quarter and year ended June 30, 2011.

Market/Portfolio Commentary

Amid much volatility during the fiscal year, interest rates ended with a mixed bag of rate changes when comparing to the prior year's end. The short end of the curve (3-month to 3-year) posted an overall decrease in rates (15 – 20 basis points), while the long end of the curve (10-year and 30-years) posted overall increases (20 and 50 basis point increases, respectively). The mid-section of the curve (5-year and 7-year) remained relatively unchanged. An example of the volatility experienced during the year is seen in the movement of the 5-year Treasury note. The 5-year was at 1.80% on July 1, 2010, then posted a low of 1.04% in November, a high of 2.40% in February, and ended the year on June 30, 2011 at 1.76%.

During the first quarter of the fiscal year (July - September), interest rates slowly declined as market investors tried to decipher whether the U.S. economy was entering into a double-dip recession and a deflationary environment, or merely continuing with the sluggish growth and low inflation. The decline in interest rates continued into the second quarter (October - December) until November when interest rates began to climb due to evidence of economic strength and revised forecasts for future economic growth. Rates increased in February as economic indicators supported the evidence for an improved economy. However, unrest in the Middle East and North Africa, combined with higher oil prices and the Japanese earthquake, prompted a rally in March, leading to lower interest rates from the highs posted earlier in the quarter. This led to only a modest increase in rates at the end of the third quarter (January - March). In final quarter of the fiscal year (April – June), interest rates reversed course as weaker than expected economic data was released, especially in the labor and housing markets. This renewed speculation as to whether the country could be entering into another recession. Other factors contributing to the decline in rates included the continued flight to quality from the equity markets (due to the unrest abroad) and resurfaced concerns over the European sovereign debt crisis.

The Federal Open Market Committee (FOMC) continued its accommodative monetary position during the fiscal year, leaving the Fed Funds rate at a range of 0% to 0.25%. The Federal Reserve (Fed) also began a second round of purchasing Treasury securities in the open market, keeping interest rates low in an effort to stimulate the economy. The Fed concluded its purchase program in June and will continue to reinvest principal and interest payments from its securities portfolio. The Fed is not expected to increase the Fed Funds rate any time in the near future.

The par value of the City's investment portfolio increased by $26.5 million during the fiscal year, however, due to the bond market remaining in a low interest rate environment, the yield to maturity decreased by 45 basis points, or 0.45%. This decline in earnings was expected; as older, higher coupon securities mature or the call option were exercised, reinvestment of these funds consummated at much lower rates. Any new revenues were invested in the lower interest rate environment. Investment strategy during the fiscal year included investment in longer term securities (3 – 5 year maturity range) earning higher yields, utilizing the State's Local Agency Investment Fund (LAIF) as a liquidity tool (since other money market tools are earning significantly less), and limited investment in municipal securities and corporate medium term notes to further diversify the portfolio holdings and enhance the rate of return. Prudent cash management practices by investment staff ensure that liquidity levels are maintained in a manner sufficient to meet the needs of the City.

As of June 30, 2011, the portfolio statistics are as follows:

• Portfolio Par Value	$191,855,000.00
• Portfolio Book Value	$191,844,476.00
• Portfolio Market Value	$192,227,769.37
• Unrealized Gain/Loss	$383,293.37
• Average Yield-to-Maturity	1.405%
• Liquidity (0 – 6-months)	16.85%
• Average Days to Maturity	959 (2.63 years)
• Fiscal Year-to-Date Earnings	$2,873,659.14
• Fiscal Year-to-Date Capital Gains/(Losses)	$116,536.15

In compliance with the California Code Section 53646, I hereby certify that sufficient investment liquidity and anticipated revenues are available to meet the City's budgeted expenditure requirements for the next six months. I also certify that investments in the City's portfolio meet the requirements of the City of Oceanside's adopted investment policy and the California Government Code section 53601. Market Prices are obtained from Bank of New York and the State Treasurer's Office (LAIF).

Respectfully submitted,

Gary M. Ernst
City Treasurer

CITY OF OCEANSIDE
PORTFOLIO SUMMARY
FOR MONTH, QUARTER AND YEAR ENDED JUNE 30, 2011

INVESTMENT TYPE	FACE VALUE	BOOK VALUE	MARKET VALUE	YIELD TO MATURITY	DAYS TO MATURITY	PERCENT OF PORTFOLIO
Month, Quarter and Year Ended June 30, 2011						
LAIF	$ 39,500,000.00	$ 39,500,000.00	$ 39,562,270.57	0.448%	1	20.59%
Federal Agency Non - Callable	7,000,000.00	6,997,737.25	7,180,320.00	1.999%	760	3.65%
Federal Agency - Callable	128,830,000.00	128,811,137.20	128,929,484.35	1.574%	1,224	67.14%
Federal Agency Callable - Step Up	11,000,000.00	11,000,000.00	11,026,502.50	2.189%	1,501	5.73%
Medium Term Notes	1,500,000.00	1,510,601.55	1,510,601.55	1.810%	921	0.79%
Municipal Bonds	4,025,000.00	4,025,000.00	4,018,590.40	2.058%	772	2.10%
Total Investments	$ 191,855,000.00	$ 191,844,476.00	$ 192,227,769.37	1.405%	959	100.00%
Unrealized Gain/(Loss) (Market Value - Book Value)			383,293.37			
Plus Accrued Interest			$ 473,413.00			
Portfolio Liquidation Unrealized Gain/(Loss)			$ 856,706.37			

Prior Period Comparisons

	FACE VALUE	BOOK VALUE	MARKET VALUE	YIELD TO MATURITY	DAYS TO MATURITY	PERCENT OF PORTFOLIO
Quarter Ended March 31, 2011						
LAIF	$ 20,000,000.00	$ 20,000,000.00	$ 20,025,243.10	0.500%	1	11.80%
Federal Agency Non - Callable	12,000,000.00	11,989,959.94	12,087,240.00	2.342%	790	7.08%
Federal Agency - Callable	108,000,000.00	107,959,041.09	107,082,536.25	1.707%	1,208	63.72%
Federal Agency - Step Up	22,000,000.00	21,994,937.92	21,894,002.50	2.045%	1,501	12.98%
Medium Term Notes	1,500,000.00	1,511,654.69	1,500,885.00	1.810%	1,012	0.89%
Municipal Bonds	5,955,000.00	5,967,954.89	5,976,795.05	1.898%	147	3.52%
Total Investments	$ 169,455,000.00	$ 169,423,548.53	$ 168,566,701.90	1.661%	1,035	100.00%
Unrealized Gain/(Loss) (Market Value - Book Value)			(856,846.63)			
Plus Accrued Interest			712,091.01			
Portfolio Liquidation Unrealized Gain/(Loss)			$ (144,755.62)			
Quarter Ended December 31, 2010						
LAIF	$ 19,000,000.00	$ 19,000,000.00	$ 19,027,765.14	0.462%	1	11.90%
Federal Agency Non - Callable	12,710,000.00	12,701,590.80	12,858,765.70	2.841%	602	7.95%
Federal Agency - Callable	102,020,000.00	101,982,369.14	101,596,920.95	1.845%	1,186	63.85%
Federal Agency - Step Up	21,000,000.00	20,999,644.44	20,932,000.00	2.178%	1,609	13.15%
Municipal Bonds	5,000,000.00	5,029,747.99	5,035,775.00	1.626%	161	3.15%
Total Investments	$ 159,730,000.00	$ 159,713,352.37	$ 159,451,226.79	1.796%	1,022	100.00%
Unrealized Gain/(Loss) (Market Value - Book Value)			(262,125.58)			
Plus Accrued Interest			607,475.20			
Portfolio Liquidation Unrealized Gain/(Loss)			$ 345,349.62			

Market prices used in calculating market values were obtained from Bank of New York and State Treasurer's Office (LAIF).

CITY OF OCEANSIDE
INTEREST EARNINGS SUMMARY
June 30, 2011

	Month Ending June 30, 2011	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	$ 392,541.81	$ 2,814,990.38
PLUS Accrued Interest at End of Period	429,533.36	429,533.36
LESS Accrued Interest at Beginning of Period	(604,526.93)	(680,819.75) *
Interest Earned during Period	$ 217,548.24	$ 2,563,703.99
ADJUSTED by Premiums and Discounts	9,071.60	23,118.47
ADJUSTED by Capital Gains or Losses	0.00	116,536.15
Earnings during Period	$ 226,619.84	$ 2,703,358.61
Local Agency Investment Fund (L.A.I.F.):		
Interest Collected	$ -	$ 175,917.37
PLUS Accrued Interest at End of Period	43,879.56	43,879.56
LESS Accrued Interest at Beginning of Period	(33,503.64)	(48,137.08)
Interest Earned during Period	$ 10,375.92	$ 171,659.85
TOTAL Interest Earned during Period	$ 227,924.16	$ 2,735,363.84
TOTAL Premiums and Discounts	9,071.60	23,118.47
TOTAL Capital Gains or Losses	0.00	116,536.15
SUB-TOTAL Earnings during Period	$ 236,995.76	$ 2,875,018.46
Prior Period Earnings Adjustments	-	(1,359.32)
TOTAL Earnings during Period	$ 236,995.76	$ 2,873,659.14

*System upgrade corrected prior reporting issue.

TREASURER'S REPORT

PORTFOLIO DETAILS

As Of June 30, 2011

Oceanside Investment Pool
Portfolio Management
Portfolio Details - Investments
June 30, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
LAIF												
SYS18000	18000	Local Agency Investment Fund			21,250,000.00	21,283,499.99	21,250,000.00	0.448		0.448	1	
SYS18001	18001	Local Agency Investment Fund			18,250,000.00	18,278,770.58	18,250,000.00	0.448		0.448	1	
		Subtotal and Average	**30,566,666.67**		**39,500,000.00**	**39,562,270.57**	**39,500,000.00**			**0.448**	**1**	
Federal Agency - Non Callable												
31331KCA6	11-0080	Federal Farm Credit Bank		02/10/2011	1,000,000.00	1,014,970.00	1,000,000.00	1.375		1.375	955	02/10/2014
3133XTS49	09-0092	Federal Home Loan Bank		06/08/2009	1,000,000.00	1,014,970.00	997,737.25	1.875		2.117	355	06/20/2012
3133XXQV2	10-0059	Federal Home Loan Bank		04/05/2010	2,000,000.00	2,062,280.00	2,000,000.00	2.000		2.000	882	11/29/2013
313372UH5	11-0085	Federal Home Loan Bank		03/15/2011	2,000,000.00	2,022,600.00	2,000,000.00	1.125		1.125	805	09/13/2013
3136F9DH3	08-0100	Federal National Mortgage Assc		03/25/2008	1,000,000.00	1,065,500.00	1,000,000.00	4.250		4.250	633	03/25/2013
		Subtotal and Average	**7,297,634.52**		**7,000,000.00**	**7,180,320.00**	**6,997,737.25**			**1.999**	**760**	
Federal Agency - Callable												
31331JT45	11-0006	Federal Farm Credit Bank		10/19/2010	1,000,000.00	992,380.00	1,000,000.00	1.500		1.500	1,571	10/19/2015
31331JU84	11-0007	Federal Farm Credit Bank		10/26/2010	1,000,000.00	992,900.00	1,000,000.00	1.580		1.580	1,578	10/26/2015
31331JT45	11-0009	Federal Farm Credit Bank		10/19/2010	1,000,000.00	992,380.00	1,000,000.00	1.500		1.500	1,571	10/19/2015
31331JV75	11-0010	Federal Farm Credit Bank		10/27/2010	1,000,000.00	996,120.00	1,000,000.00	1.250		1.250	1,214	10/27/2014
31331JW25	11-0011	Federal Farm Credit Bank		10/28/2010	1,000,000.00	999,740.00	1,000,000.00	1.500		1.500	1,397	04/28/2015
31331JX57	11-0018	Federal Farm Credit Bank		10/28/2010	1,000,000.00	991,390.00	999,918.75	1.540		1.545	1,580	10/28/2015
31331JX57	11-0019	Federal Farm Credit Bank		10/28/2010	1,000,000.00	991,390.00	999,837.50	1.540		1.550	1,580	10/28/2015
31331JX99	11-0020	Federal Farm Credit Bank		11/04/2010	1,000,000.00	998,560.00	1,000,000.00	1.230		1.281	1,222	11/04/2014
31331JX99	11-0021	Federal Farm Credit Bank		11/04/2010	1,000,000.00	998,560.00	1,000,000.00	1.230		1.262	1,222	11/04/2014
31331JZ97	11-0024	Federal Farm Credit Bank		11/09/2010	2,000,000.00	1,983,750.00	2,000,000.00	1.600		1.600	1,592	11/09/2015
31331J3A9	11-0033	Federal Farm Credit Bank		11/23/2010	1,000,000.00	1,000,370.00	1,000,000.00	2.000		2.000	1,606	11/23/2015
31331J3A9	11-0039	Federal Farm Credit Bank		11/23/2010	1,000,000.00	1,000,370.00	1,000,000.00	2.000		2.000	1,606	11/23/2015
31331J3D3	11-0040	Federal Farm Credit Bank		12/01/2010	1,000,000.00	1,000,170.00	1,000,000.00	1.600		1.600	1,252	12/04/2014
31331J3F8	11-0041	Federal Farm Credit Bank		12/08/2010	1,000,000.00	998,100.00	1,000,000.00	1.500		1.500	1,256	12/08/2014
31331J3F8	11-0043	Federal Farm Credit Bank		12/08/2010	1,000,000.00	998,100.00	998,691.67	1.500		1.578	1,256	12/08/2014
31331J3F8	11-0044	Federal Farm Credit Bank		12/08/2010	1,000,000.00	998,100.00	997,740.94	1.500		1.634	1,256	12/08/2014
31331J3F8	11-0056	Federal Farm Credit Bank		12/09/2010	1,000,000.00	998,100.00	997,266.71	1.500		1.662	1,256	12/08/2014
31331J4T7	11-0057	Federal Farm Credit Bank		12/16/2010	1,000,000.00	1,003,790.00	1,000,000.00	1.350		1.350	899	12/16/2013
31331J4T7	11-0058	Federal Farm Credit Bank		12/16/2010	1,000,000.00	1,003,790.00	1,000,000.00	1.350		1.350	899	12/16/2013
31331J5W9	11-0059	Federal Farm Credit Bank		12/22/2010	1,000,000.00	1,006,460.00	1,000,000.00	2.000		2.000	1,270	12/22/2014
31331JK28	11-0072	Federal Farm Credit Bank		01/24/2011	2,000,000.00	2,000,380.00	2,000,000.00	1.500		1.550	1,181	09/24/2014
31331KBD1	11-0074	Federal Farm Credit Bank		02/02/2011	1,000,000.00	1,005,781.25	1,000,000.00	2.000		2.000	1,312	02/02/2015
31331KBD1	11-0075	Federal Farm Credit Bank		02/02/2011	1,000,000.00	1,005,781.25	1,000,000.00	2.000		2.000	1,312	02/02/2015
31331KDA5	11-0082	Federal Farm Credit Bank		02/24/2011	1,000,000.00	1,007,990.00	1,000,000.00	1.700		1.700	969	02/24/2014
31331KGD6	11-0100	Federal Farm Credit Bank		03/28/2011	1,000,000.00	1,007,820.00	1,000,000.00	1.375		1.375	1,001	03/28/2014

Oceanside Investment Pool
Portfolio Management
Portfolio Details - Investments
June 30, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Federal Agency - Callable												
31331KKJ8	11-0109	Federal Farm Credit Bank		05/11/2011	1,000,000.00	1,000,950.00	1,000,000.00	1.200		1.200	956	02/11/2014
31331KKX7	11-0110	Federal Farm Credit Bank		05/18/2011	1,000,000.00	1,000,970.00	1,000,000.00	1.040		1.040	871	11/18/2013
31331KKX7	11-0111	Federal Farm Credit Bank		05/18/2011	1,000,000.00	1,000,970.00	1,000,000.00	1.040		1.040	871	11/18/2013
31331KMF4	11-0130	Federal Farm Credit Bank		06/06/2011	1,000,000.00	1,002,290.00	1,000,000.00	1.180		1.180	1,071	06/06/2014
31331KNF3	11-0140	Federal Farm Credit Bank		06/09/2011	1,000,000.00	992,200.00	1,000,000.00	1.690		1.690	1,439	06/09/2015
3133XWMW6	10-0026	Federal Home Loan Bank		01/27/2010	1,000,000.00	1,011,950.00	1,000,000.00	2.375		2.375	941	01/27/2014
3133XWM22	10-0032	Federal Home Loan Bank		01/22/2010	1,000,000.00	1,001,070.00	1,000,000.00	2.200		2.200	752	07/22/2013
313370YV4	11-0005	Federal Home Loan Bank		09/30/2010	1,000,000.00	986,160.00	1,000,000.00	1.900		1.953	1,552	09/30/2015
313371E28	11-0013	Federal Home Loan Bank		10/25/2010	1,000,000.00	1,000,080.00	1,000,000.00	1.050		1.065	1,029	04/25/2014
313371E36	11-0014	Federal Home Loan Bank		10/27/2010	1,000,000.00	998,720.00	1,000,000.00	1.250		1.250	1,214	10/27/2014
313371J56	11-0016	Federal Home Loan Bank		11/16/2010	1,000,000.00	989,062.50	1,000,000.00	1.625		1.625	1,599	11/16/2015
313371PL4	11-0027	Federal Home Loan Bank		11/18/2010	1,000,000.00	984,950.00	1,000,000.00	1.550		1.550	1,601	11/18/2015
313371NR3	11-0028	Federal Home Loan Bank		11/24/2010	1,000,000.00	994,130.00	1,000,000.00	1.230		1.230	1,242	11/24/2014
313371PT7	11-0030	Federal Home Loan Bank		11/22/2010	1,000,000.00	998,580.00	1,000,000.00	1.000		0.998	1,148	08/22/2014
313371PT7	11-0031	Federal Home Loan Bank		11/22/2010	1,000,000.00	998,580.00	1,000,000.00	1.000		1.066	1,148	08/22/2014
313371KX3	11-0034	Federal Home Loan Bank		11/18/2010	1,000,000.00	1,001,240.00	1,000,000.00	1.000		1.000	871	11/18/2013
313371ZG4	11-0051	Federal Home Loan Bank		12/23/2010	1,000,000.00	1,004,820.00	1,000,000.00	1.350		1.350	1,180	09/23/2014
313371ZG4	11-0052	Federal Home Loan Bank		12/23/2010	1,000,000.00	1,004,820.00	1,000,000.00	1.350		1.350	1,180	09/23/2014
313372GZ1	11-0078	Federal Home Loan Bank		02/14/2011	2,000,000.00	2,011,540.00	2,000,000.00	1.300		1.300	959	02/14/2014
313372W91	11-0089	Federal Home Loan Bank		03/28/2011	1,000,000.00	1,007,980.00	1,000,000.00	1.500		1.500	1,001	03/28/2014
313372YY4	11-0095	Federal Home Loan Bank		03/30/2011	1,000,000.00	1,003,640.00	1,000,000.00	1.750		1.750	1,187	09/30/2014
313373AV4	11-0102	Federal Home Loan Bank		04/18/2011	1,000,000.00	1,009,390.00	1,000,000.00	1.530		1.530	1,113	07/18/2014
3133736V9	11-0103	Federal Home Loan Bank		04/20/2011	1,000,000.00	1,010,250.00	999,012.58	1.625		1.661	1,207	10/20/2014
3133735R9	11-0104	Federal Home Loan Bank		04/21/2011	1,000,000.00	1,000,980.00	999,555.56	2.000		2.056	1,300	01/21/2015
3133736R8	11-0106	Federal Home Loan Bank		04/21/2011	1,000,000.00	1,003,350.00	999,694.44	1.250		1.269	935	01/21/2014
313373ER9	11-0107	Federal Home Loan Bank		04/25/2011	2,220,000.00	2,221,642.80	2,220,000.00	1.300		1.300	847	10/25/2013
313373JX1	11-0108	Federal Home Loan Bank		04/27/2011	1,000,000.00	1,007,160.00	1,000,000.00	1.250		1.250	910	12/27/2013
313373TE2	11-0118	Federal Home Loan Bank		05/25/2011	1,000,000.00	1,003,320.00	999,136.00	1.280		1.314	1,151	08/25/2014
313373V33	11-0119	Federal Home Loan Bank		06/02/2011	1,000,000.00	1,002,200.00	1,000,000.00	1.750		1.750	1,340	03/02/2015
313373VZ2	11-0121	Federal Home Loan Bank		06/09/2011	2,000,000.00	2,004,040.00	2,000,000.00	1.500		1.500	1,347	03/09/2015
313373ZE5	11-0125	Federal Home Loan Bank		06/15/2011	1,000,000.00	999,360.00	1,000,000.00	1.500		1.500	1,811	06/15/2016
3133742Q2	11-0131	Federal Home Loan Bank		06/13/2011	2,000,000.00	1,990,480.00	2,000,000.00	1.650		1.650	1,351	03/13/2015
313371RE8	11-0138	Federal Home Loan Bank		06/07/2011	1,000,000.00	981,370.00	1,000,000.00	1.750		1.833	1,707	03/03/2016
313371RE8	11-0139	Federal Home Loan Bank		06/07/2011	1,100,000.00	1,079,507.00	1,100,000.00	1.750		1.833	1,707	03/03/2016
313373V41	11-0141	Federal Home Loan Bank		06/09/2011	1,000,000.00	994,910.00	1,001,193.78	1.875		1.840	1,439	06/09/2015
3134G1XD1	11-0015	Federal Home Loan Mort Corp		10/28/2010	1,000,000.00	996,740.00	1,000,000.00	1.150		1.150	1,123	07/28/2014
3134G1YF5	11-0023	Federal Home Loan Mort Corp		11/17/2010	1,000,000.00	992,640.00	1,000,000.00	1.750		1.750	1,600	11/17/2015
3134G1YV0	11-0026	Federal Home Loan Mort Corp		11/18/2010	1,000,000.00	988,560.00	1,000,000.00	1.400		1.400	1,417	05/18/2015

Oceanside Investment Pool
Portfolio Management
Portfolio Details - Investments
June 30, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Federal Agency - Callable												
3134G1ZV9	11-0029	Federal Home Loan Mort Corp		11/18/2010	1,000,000.00	993,550.00	1,000,000.00	1.250		1.250	1,236	11/18/2014
3134G1ZU1	11-0038	Federal Home Loan Mort Corp		11/23/2010	1,000,000.00	989,630.00	998,225.00	1.750		1.845	1,606	11/23/2015
3134G1T46	11-0065	Federal Home Loan Mort Corp		01/24/2011	1,000,000.00	1,006,520.00	1,000,000.00	1.700		1.700	1,119	07/24/2014
3134G1T46	11-0066	Federal Home Loan Mort Corp		01/24/2011	1,000,000.00	1,006,520.00	1,000,000.00	1.700		1.700	1,119	07/24/2014
3134G1T95	11-0067	Federal Home Loan Mort Corp		01/27/2011	1,000,000.00	1,009,510.00	1,000,000.00	2.000		2.000	1,306	01/27/2015
3134G1W67	11-0071	Federal Home Loan Mort Corp		01/28/2011	1,000,000.00	1,000,760.00	1,000,000.00	1.375		1.375	942	01/28/2014
3134G1X82	11-0073	Federal Home Loan Mort Corp		01/28/2011	1,000,000.00	1,002,770.00	1,000,000.00	1.165		1.165	850	10/28/2013
3134G1Y99	11-0076	Federal Home Loan Mort Corp		02/08/2011	1,000,000.00	1,006,700.00	1,000,000.00	1.650		1.650	1,134	08/08/2014
3134G1Y99	11-0077	Federal Home Loan Mort Corp		02/08/2011	1,000,000.00	1,006,700.00	1,000,000.00	1.650		1.650	1,134	08/08/2014
3134G14K7	11-0081	Federal Home Loan Mort Corp		03/07/2011	1,000,000.00	1,002,490.00	1,000,000.00	1.750		1.750	980	03/07/2014
3134G15D2	11-0084	Federal Home Loan Mort Corp		03/09/2011	1,000,000.00	1,004,020.00	1,000,000.00	2.500		2.500	1,713	03/09/2016
3134G17A6	11-0086	Federal Home Loan Mort Corp		03/23/2011	1,000,000.00	1,009,080.00	1,000,000.00	1.750		1.750	1,180	09/23/2014
3134G17A6	11-0087	Federal Home Loan Mort Corp		03/23/2011	1,000,000.00	1,009,080.00	1,000,000.00	1.750		1.750	1,180	09/23/2014
3134G17A6	11-0088	Federal Home Loan Mort Corp		03/23/2011	1,000,000.00	1,009,080.00	1,000,000.00	1.750		1.750	1,180	09/23/2014
3134G17K4	11-0094	Federal Home Loan Mort Corp		03/30/2011	1,000,000.00	1,003,640.00	1,000,000.00	2.000		2.000	1,187	09/30/2014
3134G2CB6	11-0099	Federal Home Loan Mort Corp		04/06/2011	2,000,000.00	2,007,500.00	2,000,000.00	1.650		1.650	1,193	10/06/2014
3134G2HE5	11-0114	Federal Home Loan Mort Corp		05/23/2011	2,000,000.00	2,005,580.00	2,000,000.00	1.250		1.250	1,057	05/23/2014
3134G2HC9	11-0116	Federal Home Loan Mort Corp		05/25/2011	1,000,000.00	1,002,300.00	999,400.00	1.500		1.522	1,243	11/25/2014
3134G2HC9	11-0117	Federal Home Loan Mort Corp		05/25/2011	2,000,000.00	2,004,600.00	2,000,000.00	1.500		1.500	1,243	11/25/2014
3134G2KL5	11-0123	Federal Home Loan Mort Corp		06/13/2011	2,000,000.00	2,000,937.50	2,000,000.00	1.600		1.600	1,351	03/13/2015
3134G2JZ6	11-0124	Federal Home Loan Mort Corp		06/15/2011	1,000,000.00	1,001,420.00	1,000,000.00	1.450		1.450	1,172	09/15/2014
3134G2KN1	11-0126	Federal Home Loan Mort Corp		06/16/2011	1,000,000.00	1,001,900.00	1,000,000.00	1.500		1.500	1,264	12/16/2014
3134G2KN1	11-0127	Federal Home Loan Mort Corp		06/16/2011	1,000,000.00	1,001,900.00	1,000,000.00	1.500		1.500	1,264	12/16/2014
3134G2GE6	11-0129	Federal Home Loan Mort Corp		05/27/2011	1,000,000.00	1,003,660.00	1,002,394.61	1.500		1.402	1,151	08/25/2014
3134G2GG1	11-0133	Federal Home Loan Mort Corp		06/03/2011	1,510,000.00	1,516,538.30	1,515,518.16	1.750		1.629	1,333	02/23/2015
3134G2KU5	11-0135	Federal Home Loan Mort Corp		06/21/2011	1,000,000.00	995,180.00	1,000,000.00	2.000		1.991	1,725	03/21/2016
3134G2HC9	11-0137	Federal Home Loan Mort Corp		06/06/2011	2,000,000.00	2,004,600.00	2,004,430.77	1.500		1.423	1,243	11/25/2014
3136FJ4C2	10-0039	Federal National Mortgage Assc		02/23/2010	2,000,000.00	2,019,280.00	2,000,000.00	2.000		2.000	784	08/23/2013
3136FMPH1	10-0068	Federal National Mortgage Assc		05/14/2010	1,000,000.00	1,005,060.00	999,261.11	2.050		2.139	867	11/14/2013
3136FMPH1	10-0069	Federal National Mortgage Assc		05/14/2010	1,000,000.00	1,005,060.00	999,507.41	2.050		2.110	867	11/14/2013
3136FMG65	11-0002	Federal National Mortgage Assc		07/15/2010	1,000,000.00	1,000,600.00	1,000,000.00	2.000		2.000	1,110	07/15/2014
31398A4Y5	11-0017	Federal National Mortgage Assc		10/27/2010	1,000,000.00	992,460.00	998,872.22	1.550		1.623	1,579	10/27/2015
31398A6B3	11-0032	Federal National Mortgage Assc		11/23/2010	1,000,000.00	988,930.00	998,867.94	1.600		1.660	1,606	11/23/2015
3136FPL88	11-0047	Federal National Mortgage Assc		12/16/2010	1,000,000.00	1,002,560.00	1,000,000.00	1.200		1.200	899	12/16/2013
3136FPW60	11-0063	Federal National Mortgage Assc		12/30/2010	1,000,000.00	1,004,810.00	1,000,000.00	1.500		1.500	913	12/30/2013
3136FP3L9	11-0068	Federal National Mortgage Assc		01/25/2011	1,000,000.00	1,006,010.00	1,000,000.00	1.625		1.625	1,120	07/25/2014
31398A6G2	11-0079	Federal National Mortgage Assc		02/01/2011	2,000,000.00	2,002,160.00	1,982,967.36	0.750		1.113	875	11/22/2013
3136FRDZ3	11-0090	Federal National Mortgage Assc		03/28/2011	1,000,000.00	1,008,100.00	1,000,000.00	1.500		1.500	1,001	03/28/2014

Oceanside Investment Pool
Portfolio Management
Portfolio Details - Investments
June 30, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Federal Agency - Callable												
3135G0BF9	11-0091	Federal National Mortgage Assc		03/28/2011	1,000,000.00	1,007,450.00	1,000,000.00	1.500		1.500	1,001	03/28/2014
3136FRDQ3	11-0092	Federal National Mortgage Assc		03/29/2011	1,000,000.00	1,008,450.00	1,000,000.00	2.000		2.000	1,277	12/29/2014
3136FRDQ3	11-0093	Federal National Mortgage Assc		03/29/2011	1,000,000.00	1,008,450.00	1,000,000.00	2.000		2.000	1,277	12/29/2014
3135G0BG7	11-0101	Federal National Mortgage Assc		04/18/2011	1,000,000.00	1,008,593.75	1,000,000.00	1.500		1.500	1,022	04/18/2014
3136FRGK3	11-0105	Federal National Mortgage Assc		04/25/2011	1,000,000.00	1,009,490.00	999,183.33	1.700		1.732	1,120	07/25/2014
3136FRLS0	11-0112	Federal National Mortgage Assc		05/23/2011	1,000,000.00	1,003,480.00	1,000,000.00	1.250		1.250	1,057	05/23/2014
3136FRMX8	11-0115	Federal National Mortgage Assc		05/24/2011	1,000,000.00	1,002,040.00	1,000,000.00	1.520		1.520	1,242	11/24/2014
3136FRMF7	11-0120	Federal National Mortgage Assc		06/07/2011	1,000,000.00	998,310.00	1,000,000.00	2.000		2.000	1,620	12/07/2015
3136FRNX7	11-0128	Federal National Mortgage Assc		06/16/2011	2,000,000.00	2,001,420.00	2,000,000.00	1.650		1.650	1,354	03/16/2015
3136FRQL0	11-0132	Federal National Mortgage Assc		06/15/2011	1,000,000.00	995,910.00	1,000,000.00	1.650		1.650	1,445	06/15/2015
3136FRNJ8	11-0134	Federal National Mortgage Assc		06/08/2011	1,000,000.00	997,980.00	1,000,461.36	2.000		1.989	1,621	12/08/2015
3136FRQR7	11-0136	Federal National Mortgage Assc		06/22/2011	2,000,000.00	1,993,840.00	2,000,000.00	1.350		1.350	1,270	12/22/2014
		Subtotal and Average	**131,220,337.20**		**128,830,000.00**	**128,929,484.35**	**128,811,137.20**			**1.574**	**1,224**	
Medium Term Notes												
36962G4X9	11-0096	General Electric Capital Corp		03/22/2011	1,500,000.00	1,510,601.55	1,510,601.55	2.100		1.810	921	01/07/2014
		Subtotal and Average	**1,510,771.22**		**1,500,000.00**	**1,510,601.55**	**1,510,601.55**			**1.810**	**921**	
Federal Agency Callable - Step Up												
3133XWTX7	10-0041	Federal Home Loan Bank		02/24/2010	2,000,000.00	2,023,040.00	2,000,000.00	2.000		2.963	1,334	02/24/2015
313371U53	11-0042	Federal Home Loan Bank		12/10/2010	1,000,000.00	1,002,100.00	1,000,000.00	1.500		2.129	1,623	12/10/2015
3134G1VZ4	11-0008	Federal Home Loan Mort Corp		10/29/2010	1,000,000.00	1,000,540.00	1,000,000.00	1.125		1.553	1,216	10/29/2014
3134G1XX7	11-0025	Federal Home Loan Mort Corp		11/09/2010	1,000,000.00	998,820.00	1,000,000.00	1.000		1.744	1,592	11/09/2015
3136FMYF5	10-0089	Federal National Mortgage Assc		06/15/2010	1,000,000.00	1,009,250.00	1,000,000.00	1.500		2.956	1,445	06/15/2015
3136FPTD9	11-0012	Federal National Mortgage Assc		11/12/2010	1,000,000.00	1,001,562.50	1,000,000.00	1.250		1.250	1,595	11/12/2015
3136FPWC7	11-0022	Federal National Mortgage Assc		11/10/2010	1,000,000.00	994,810.00	1,000,000.00	1.375		1.715	1,593	11/10/2015
3136FP4G9	11-0070	Federal National Mortgage Assc		01/27/2011	1,000,000.00	1,002,200.00	1,000,000.00	1.000		1.714	1,122	07/27/2014
3136FRUB7	11-0143	Federal National Mortgage Assc		06/30/2011	2,000,000.00	1,994,180.00	2,000,000.00	1.200		2.545	1,826	06/30/2016
		Subtotal and Average	**16,533,072.46**		**11,000,000.00**	**11,026,502.50**	**11,000,000.00**			**2.189**	**1,501**	
Municipal Bonds												
492246ME0	11-0142	Kern CA High School District		06/29/2011	2,070,000.00	2,060,436.60	2,070,000.00	1.984		1.984	1,127	08/01/2014
769123JL5	11-0083	Riverside Co RDA		03/08/2011	955,000.00	957,253.80	955,000.00	3.328	A	3.327	458	10/01/2012
769036AR5	11-0113	City of Riverside		05/18/2011	1,000,000.00	1,000,900.00	1,000,000.00	1.000		1.000	336	06/01/2012
		Subtotal and Average	**4,343,990.73**		**4,025,000.00**	**4,018,590.40**	**4,025,000.00**			**2.058**	**772**	

Oceanside Investment Pool
Portfolio Management
Portfolio Details - Investments
June 30, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity
		Total and Average	191,472,472.80		191,855,000.00	192,227,769.37	191,844,476.00			1.405	959

Oceanside Investment Pool
Portfolio Management
Portfolio Details - Cash
June 30, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		17,892.36	17,892.36				0
				Subtotal		17,892.36	17,892.36				
	Total Cash and Investments		191,472,472.80		191,855,000.00	192,245,661.73	191,862,368.36			1.405	959

TREASURER'S REPORT

INVESTMENT TRANSACTIONS

04/01/11 Through 06/30/11

Oceanside Quarterly Report
Purchases Report
Sorted by Fund - Fund
April 1, 2011 - June 30, 2011

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Investment Clearing													
3134G2CB6	11-0099	102	FAC	FHLMC	2,000,000.00	04/06/2011	10/06 - 04/06	2,000,000.00		1.650	10/06/2014	1.650	2,000,000.00
313373AV4	11-0102	102	FAC	FHLB	1,000,000.00	04/18/2011	07/18 - 01/18	1,000,000.00		1.530	07/18/2014	1.530	1,000,000.00
3135G0BG7	11-0101	102	FAC	FNMA	1,000,000.00	04/18/2011	10/18 - 04/18	1,000,000.00		1.500	04/18/2014	1.500	1,000,000.00
3133736V9	11-0103	102	FAC	FHLB	1,000,000.00	04/20/2011	10/20 - 04/20	998,770.00		1.625	10/20/2014	1.661	999,012.58
3133735R9	11-0104	102	FAC	FHLB	1,000,000.00	04/21/2011	07/21 - Final Pmt.	998,000.00		2.000	01/21/2015	2.056	999,555.56
3133736R8	11-0106	102	FAC	FHLB	1,000,000.00	04/21/2011	10/21 - 04/21	999,500.00		1.250	01/21/2014	1.269	999,694.44
313373ER9	11-0107	102	FAC	FHLB	2,220,000.00	04/25/2011	07/25 - Final Pmt.	2,220,000.00		1.300	10/25/2013	1.300	2,220,000.00
3136FRGK3	11-0105	102	FAC	FNMA	1,000,000.00	04/25/2011	10/25 - 04/25	999,000.00		1.700	07/25/2014	1.732	999,183.33
313373JX1	11-0108	102	FAC	FHLB	1,000,000.00	04/27/2011	10/27 - 04/27	1,000,000.00		1.250	12/27/2013	1.250	1,000,000.00
31331KKJ8	11-0109	102	FAC	FFCB	1,000,000.00	05/11/2011	08/11 - 02/11	1,000,000.00		1.200	02/11/2014	1.200	1,000,000.00
31331KKX7	11-0110	102	FAC	FFCB	1,000,000.00	05/18/2011	11/18 - 05/18	1,000,000.00		1.040	11/18/2013	1.040	1,000,000.00
31331KKX7	11-0111	102	FAC	FFCB	1,000,000.00	05/18/2011	11/18 - 05/18	1,000,000.00		1.040	11/18/2013	1.040	1,000,000.00
769036AR5	11-0113	102	MUN	RIVERS	1,000,000.00	05/18/2011	12/01 - 06/01	1,000,000.00		1.000	06/01/2012	1.000	1,000,000.00
3134G2HE5	11-0114	102	FAC	FHLMC	2,000,000.00	05/23/2011	11/23 - 05/23	2,000,000.00		1.250	05/23/2014	1.250	2,000,000.00
3136FRLS0	11-0112	102	FAC	FNMA	1,000,000.00	05/23/2011	11/23 - 05/23	1,000,000.00		1.250	05/23/2014	1.250	1,000,000.00
3136FRMX8	11-0115	102	FAC	FNMA	1,000,000.00	05/24/2011	11/24 - 05/24	1,000,000.00		1.520	11/24/2014	1.520	1,000,000.00
313373TE2	11-0118	102	FAC	FHLB	1,000,000.00	05/25/2011	08/25 - 02/25	998,920.00		1.280	08/25/2014	1.314	999,136.00
3134G2HC9	11-0116	102	FAC	FHLMC	1,000,000.00	05/25/2011	11/25 - 05/25	999,250.00		1.500	11/25/2014	1.522	999,400.00
3134G2HC9	11-0117	102	FAC	FHLMC	2,000,000.00	05/25/2011	11/25 - 05/25	2,000,000.00		1.500	11/25/2014	1.500	2,000,000.00
3136FPL21	11-0122	102	MC1	FNMA	1,000,000.00	05/26/2011	06/30 - Final Pmt.	1,000,000.00	Sold	1.750	12/30/2015	2.382	0.00
3134G2GE6	11-0129	102	FAC	FHLMC	1,000,000.00	05/27/2011	08/25 - 02/25	1,002,960.00	83.33	1.500	08/25/2014	1.402	1,002,394.61
313373V33	11-0119	102	FAC	FHLB	1,000,000.00	06/02/2011	09/02 - 03/02	1,000,000.00		1.750	03/02/2015	1.750	1,000,000.00
3134G2GG1	11-0133	102	FAC	FHLMC	1,510,000.00	06/03/2011	11/23 - 05/23	1,516,606.25	734.03	1.750	02/23/2015	1.629	1,515,518.16
31331KMF4	11-0130	102	FAC	FFCB	1,000,000.00	06/06/2011	12/06 - 06/06	1,000,000.00		1.180	06/06/2014	1.180	1,000,000.00
3134G2HC9	11-0137	102	FAC	FHLMC	2,000,000.00	06/06/2011	11/25 - 05/25	2,005,200.00	916.67	1.500	11/25/2014	1.423	2,004,430.77
313371RE8	11-0138	102	FAC	FHLB	1,000,000.00	06/07/2011	09/03 - 03/03	996,250.00	4,569.44	1.750	03/03/2016	1.833	1,000,000.00
313371RE8	11-0139	102	FAC	FHLB	1,100,000.00	06/07/2011	09/03 - 03/03	1,095,875.00	5,026.39	1.750	03/03/2016	1.833	1,100,000.00
3136FRMF7	11-0120	102	FAC	FNMA	1,000,000.00	06/07/2011	12/07 - 06/07	1,000,000.00		2.000	12/07/2015	2.000	1,000,000.00
3136FRNJ8	11-0134	102	FAC	FNMA	1,000,000.00	06/08/2011	12/08 - 06/08	1,000,468.00		2.000	12/08/2015	1.989	1,000,461.36
31331KNF3	11-0140	102	FAC	FFCB	1,000,000.00	06/09/2011	12/09 - 06/09	1,000,000.00		1.690	06/09/2015	1.690	1,000,000.00
313373VZ2	11-0121	102	FAC	FHLB	2,000,000.00	06/09/2011	09/09 - 03/09	2,000,000.00		1.500	03/09/2015	1.500	2,000,000.00
313373V41	11-0141	102	FAC	FHLB	1,000,000.00	06/09/2011	12/09 - 06/09	1,001,360.00		1.875	06/09/2015	1.840	1,001,193.78
3133742Q2	11-0131	102	FAC	FHLB	2,000,000.00	06/13/2011	09/13 - 03/13	2,000,000.00		1.650	03/13/2015	1.650	2,000,000.00
3134G2KL5	11-0123	102	FAC	FHLMC	2,000,000.00	06/13/2011	09/13 - 03/13	2,000,000.00		1.600	03/13/2015	1.600	2,000,000.00

Oceanside Quarterly Report
Purchases Report
April 1, 2011 - June 30, 2011

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Investment Clearing													
313373ZE5	11-0125	102	FAC	FHLB	1,000,000.00	06/15/2011	12/15 - 06/15	1,000,000.00		1.500	06/15/2016	1.500	1,000,000.00
3134G2JZ6	11-0124	102	FAC	FHLMC	1,000,000.00	06/15/2011	09/15 - 03/15	1,000,000.00		1.450	09/15/2014	1.450	1,000,000.00
3136FRQL0	11-0132	102	FAC	FNMA	1,000,000.00	06/15/2011	12/15 - 06/15	1,000,000.00		1.650	06/15/2015	1.650	1,000,000.00
3134G2KN1	11-0126	102	FAC	FHLMC	1,000,000.00	06/16/2011	12/16 - 06/16	1,000,000.00		1.500	12/16/2014	1.500	1,000,000.00
3134G2KN1	11-0127	102	FAC	FHLMC	1,000,000.00	06/16/2011	12/16 - 06/16	1,000,000.00		1.500	12/16/2014	1.500	1,000,000.00
3136FRNX7	11-0128	102	FAC	FNMA	2,000,000.00	06/16/2011	09/16 - 03/16	2,000,000.00		1.650	03/16/2015	1.650	2,000,000.00
3134G2KU5	11-0135	102	FAC	FHLMC	1,000,000.00	06/21/2011	09/21 - 03/21	1,000,000.00		2.000	03/21/2016	1.991	1,000,000.00
3136FRQR7	11-0136	102	FAC	FNMA	2,000,000.00	06/22/2011	12/22 - 06/22	2,000,000.00		1.350	12/22/2014	1.350	2,000,000.00
492246ME0	11-0142	102	MUN	KERSCD	2,070,000.00	06/29/2011	02/01 - 08/01	2,070,000.00		1.984	08/01/2014	1.984	2,070,000.00
3136FRUB7	11-0143	102	MC1	FNMA	2,000,000.00	06/30/2011	12/30 - 06/30	2,000,000.00		1.200	06/30/2016	2.545	2,000,000.00
				Subtotal	**56,900,000.00**			**56,902,159.25**	**11,329.86**				**55,909,980.59**
			Total Purchases		**56,900,000.00**			**56,902,159.25**	**11,329.86**				**55,909,980.59**

Oceanside Quarterly Report
Maturity Report
Sorted by Maturity Date
Amounts due during April 1, 2011 - June 30, 2011

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
3128X7JK1	08-0118	102	NCB	FHLMC	2,000,000.00	04/14/2011	05/21/2008	3.250	2,000,000.00	32,500.00	2,032,500.00	32,500.00
13063BHX3	11-0035	102	MUN	CA	2,500,000.00	05/25/2011	11/23/2010	3.000	2,500,000.00	37,602.74	2,537,602.74	37,602.74
3133XR4U1	08-0120	102	NCB	FHLB	1,000,000.00	06/10/2011	05/22/2008	3.125	1,000,000.00	15,625.00	1,015,625.00	15,625.00
13063BHY1	11-0036	102	MUN	CA	2,500,000.00	06/28/2011	11/23/2010	3.000	2,500,000.00	44,589.04	2,544,589.04	44,589.04
			Total Maturities		**8,000,000.00**				**8,000,000.00**	**130,316.78**	**8,130,316.78**	**130,316.78**

Oceanside Quarterly Report
Sales/Call Report
Sorted by Maturity Date - Fund
April 1, 2011 - June 30, 2011

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
05/25/2012												
31398AS37	10-0073	102	FNMA FAC	05/25/2010	05/25/2011 05/25/2012	1,000,000.00	1.300	1,000,000.00	1,000,000.00	6,500.00	1,006,500.00 Call	6,500.00
					Subtotal	**1,000,000.00**		**1,000,000.00**	**1,000,000.00**	**6,500.00**	**1,006,500.00**	**6,500.00**
10/29/2012												
3136FHJU0	09-0073	102	FNMA FAC	04/29/2009	04/29/2011 10/29/2012	2,000,000.00	2.250	2,000,000.00	2,000,000.00	22,500.00	2,022,500.00 Call	22,500.00
					Subtotal	**2,000,000.00**		**2,000,000.00**	**2,000,000.00**	**22,500.00**	**2,022,500.00**	**22,500.00**
12/28/2012												
31398AC26	10-0020	102	FNMA FAC	01/06/2010	06/28/2011 12/28/2012	2,000,000.00	1.750	2,000,000.00	2,000,000.00	17,500.00	2,017,500.00 Call	17,500.00
					Subtotal	**2,000,000.00**		**2,000,000.00**	**2,000,000.00**	**17,500.00**	**2,017,500.00**	**17,500.00**
04/12/2013												
3136FMJN5	10-0060	102	FNMA MC1	04/12/2010	04/12/2011 04/12/2013	1,000,000.00	1.100V	1,000,000.00	1,000,000.00	5,500.00	1,005,500.00 Call	5,500.00
					Subtotal	**1,000,000.00**		**1,000,000.00**	**1,000,000.00**	**5,500.00**	**1,005,500.00**	**5,500.00**
05/06/2013												
31331JMX8	10-0070	102	FFCB FAC	05/06/2010	05/06/2011 05/06/2013	1,000,000.00	1.950	1,000,000.00	1,000,000.00	9,750.00	1,009,750.00 Call	9,750.00
31398AQ54	10-0067	102	FNMA FAC	05/06/2010	05/06/2011 05/06/2013	1,000,000.00	1.875	1,000,000.00	1,000,000.00	9,375.00	1,009,375.00 Call	9,375.00
					Subtotal	**2,000,000.00**		**2,000,000.00**	**2,000,000.00**	**19,125.00**	**2,019,125.00**	**19,125.00**
05/13/2013												
3128X8B84	09-0084	102	FHLMC FAC	05/13/2009	05/13/2011 05/13/2013	1,000,000.00	2.400	1,000,000.00	1,000,000.00	12,000.00	1,012,000.00 Call	12,000.00
					Subtotal	**1,000,000.00**		**1,000,000.00**	**1,000,000.00**	**12,000.00**	**1,012,000.00**	**12,000.00**
06/03/2013												
31331GXN4	09-0089	102	FFCB FAC	06/03/2009	06/03/2011 06/03/2013	1,000,000.00	2.700	1,000,000.00	1,000,000.00	13,500.00	1,013,500.00 Call	13,500.00
					Subtotal	**1,000,000.00**		**1,000,000.00**	**1,000,000.00**	**13,500.00**	**1,013,500.00**	**13,500.00**
06/24/2013												

V - Security with variable rate change.

Oceanside Quarterly Report
Sales/Call Report
April 1, 2011 - June 30, 2011

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
06/24/2013												
31398AS45	10-0072	102	FNMA FAC	05/24/2010	06/24/2011 06/24/2013	1,000,000.00	2.000	1,000,000.00	1,000,000.00	10,000.00	1,010,000.00 Call	10,000.00
					Subtotal	**1,000,000.00**		**1,000,000.00**	**1,000,000.00**	**10,000.00**	**1,010,000.00**	**10,000.00**
06/28/2013												
3133XWBS7	10-0010	102	FHLB MC1	12/28/2009	06/28/2011 06/28/2013	1,000,000.00	1.250V	1,000,000.00	1,000,000.00	6,250.00	1,006,250.00 Call	6,250.00
					Subtotal	**1,000,000.00**		**1,000,000.00**	**1,000,000.00**	**6,250.00**	**1,006,250.00**	**6,250.00**
07/29/2013												
3136FMNX8	10-0066	102	FNMA FAC	04/29/2010	04/29/2011 07/29/2013	1,000,000.00	2.000	1,000,000.00	1,000,000.00	5,000.00	1,005,000.00 Call	5,000.00
					Subtotal	**1,000,000.00**		**1,000,000.00**	**1,000,000.00**	**5,000.00**	**1,005,000.00**	**5,000.00**
10/07/2013												
3128X92J8	10-0062	102	FHLMC FAC	04/07/2010	04/07/2011 10/07/2013	2,000,000.00	2.125	2,000,000.00	2,000,000.00	21,250.00	2,021,250.00 Call	21,250.00
					Subtotal	**2,000,000.00**		**2,000,000.00**	**2,000,000.00**	**21,250.00**	**2,021,250.00**	**21,250.00**
12/27/2013												
3136FPR41	11-0060	102	FNMA FAC	12/27/2010	06/27/2011 12/27/2013	1,000,000.00	1.400	1,000,000.00	1,000,000.00	7,000.00	1,007,000.00 Call	7,000.00
					Subtotal	**1,000,000.00**		**1,000,000.00**	**1,000,000.00**	**7,000.00**	**1,007,000.00**	**7,000.00**
03/14/2014												
3136FMVV3	10-0084	102	FNMA FAC	06/14/2010	06/14/2011 03/14/2014	1,000,000.00	2.000	1,000,000.00	1,000,000.00	5,000.00	1,005,000.00 Call	5,000.00
3136FMVV3	10-0085	102	FNMA FAC	06/14/2010	06/14/2011 03/14/2014	2,000,000.00	2.000	2,000,000.00	2,000,000.00	10,000.00	2,010,000.00 Call	10,000.00
					Subtotal	**3,000,000.00**		**3,000,000.00**	**3,000,000.00**	**15,000.00**	**3,015,000.00**	**15,000.00**
04/28/2014												
31331JLY7	10-0065	102	FFCB FAC	04/28/2010	04/28/2011 04/28/2014	1,000,000.00	2.375	1,000,000.00	1,000,000.00	11,875.00	1,011,875.00 Call	11,875.00
					Subtotal	**1,000,000.00**		**1,000,000.00**	**1,000,000.00**	**11,875.00**	**1,011,875.00**	**11,875.00**
05/13/2014												
31331JNM1	10-0075	102	FFCB FAC	05/13/2010	05/13/2011 05/13/2014	1,000,000.00	2.450	1,000,000.00	1,000,000.00	12,250.00	1,012,250.00 Call	12,250.00
31331JNM1	10-0076	102	FFCB FAC	05/13/2010	05/13/2011 05/13/2014	1,000,000.00	2.450	1,000,000.00	1,000,000.00	12,250.00	1,012,250.00 Call	12,250.00
					Subtotal	**2,000,000.00**		**2,000,000.00**	**2,000,000.00**	**24,500.00**	**2,024,500.00**	**24,500.00**

V - Security with variable rate change.

Oceanside Quarterly Report
Sales/Call Report
April 1, 2011 - June 30, 2011

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
06/09/2014												
313371WQ5	11-0045	102	FHLB FAC	12/09/2010	06/09/2011 06/09/2014	1,000,000.00	1.375	1,000,000.00	1,000,000.00	6,875.00	1,006,875.00 Call	6,875.00
					Subtotal	**1,000,000.00**		**1,000,000.00**	**1,000,000.00**	**6,875.00**	**1,006,875.00**	**6,875.00**
06/16/2014												
3136FMXM1	10-0090	102	FNMA FAC	06/16/2010	06/16/2011 06/16/2014	1,000,000.00	2.050	1,000,000.00	1,000,000.00	10,250.00	1,010,250.00 Call	10,250.00
					Subtotal	**1,000,000.00**		**1,000,000.00**	**1,000,000.00**	**10,250.00**	**1,010,250.00**	**10,250.00**
06/30/2014												
3133724F8	11-0069	102	FHLB FAC	01/18/2011	06/30/2011 06/30/2014	2,000,000.00	1.500	2,000,000.00	2,000,000.00	15,000.00	2,015,000.00 Call	15,000.00
3134G1GX6	10-0094	102	FHLMC FAC	06/30/2010	06/30/2011 06/30/2014	1,000,000.00	2.050	1,000,000.00	1,000,000.00	10,250.00	1,010,250.00 Call	10,250.00
3134G1HX5	10-0095	102	FHLMC FAC	06/30/2010	06/30/2011 06/30/2014	1,000,000.00	2.100	1,000,000.00	1,000,000.00	10,500.00	1,010,500.00 Call	10,500.00
3136FPR82	11-0061	102	FNMA FAC	12/30/2010	06/30/2011 06/30/2014	1,000,000.00	1.625	1,000,000.00	1,000,000.00	8,125.00	1,008,125.00 Call	8,125.00
					Subtotal	**5,000,000.00**		**5,000,000.00**	**5,000,000.00**	**43,875.00**	**5,043,875.00**	**43,875.00**
09/29/2014												
3133733C4	11-0097	102	FHLB FAC	03/29/2011	06/29/2011 09/29/2014	1,000,000.00	1.650	1,000,000.00	1,000,000.00	4,125.00	1,004,125.00 Call	4,125.00
					Subtotal	**1,000,000.00**		**1,000,000.00**	**1,000,000.00**	**4,125.00**	**1,004,125.00**	**4,125.00**
12/17/2014												
313371YF7	11-0048	102	FHLB FAC	12/17/2010	06/17/2011 12/17/2014	1,000,000.00	1.750	1,000,000.00	1,000,000.00	8,750.00	1,008,750.00 Call	8,750.00
3136FPH75	11-0064	102	FNMA MC1	01/06/2011	06/17/2011 12/17/2014	1,000,000.00	1.000V	1,000,000.00	1,000,000.00	5,000.00	1,005,000.00 Call	5,000.00
					Subtotal	**2,000,000.00**		**2,000,000.00**	**2,000,000.00**	**13,750.00**	**2,013,750.00**	**13,750.00**
12/22/2014												
3133723Q5	11-0049	102	FHLB FAC	12/22/2010	06/06/2011 12/22/2014	1,000,000.00	1.700	1,000,000.00	1,000,000.00	7,744.44	1,007,744.44 Call	7,744.44
					Subtotal	**1,000,000.00**		**1,000,000.00**	**1,000,000.00**	**7,744.44**	**1,007,744.44**	**7,744.44**
06/15/2015												
3136FMXY5	10-0088	102	FNMA MC1	06/15/2010	06/15/2011 06/15/2015	1,000,000.00	2.000V	1,000,000.00	1,000,000.00	10,000.00	1,010,000.00 Call	10,000.00
					Subtotal	**1,000,000.00**		**1,000,000.00**	**1,000,000.00**	**10,000.00**	**1,010,000.00**	**10,000.00**

V - Security with variable rate change.

Oceanside Quarterly Report
Sales/Call Report
April 1, 2011 - June 30, 2011

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
07/07/2015												
3136FMM50	11-0003	102	FNMA MC1	07/07/2010	04/07/2011 07/07/2015	2,000,000.00	2.000V	2,000,000.00	2,000,000.00	10,000.00	2,010,000.00 Call	10,000.00
3136FMM50	11-0004	102	FNMA MC1	07/07/2010	04/07/2011 07/07/2015	1,000,000.00	2.000V	1,000,000.00	1,000,000.00	5,000.00	1,005,000.00 Call	5,000.00
					Subtotal	**3,000,000.00**		**3,000,000.00**	**3,000,000.00**	**15,000.00**	**3,015,000.00**	**15,000.00**
07/13/2015												
3136FMG99	11-0001	102	FNMA MC1	07/13/2010	04/13/2011 07/13/2015	1,000,000.00	2.000V	1,000,000.00	1,000,000.00	5,000.00	1,005,000.00 Call	5,000.00
					Subtotal	**1,000,000.00**		**1,000,000.00**	**1,000,000.00**	**5,000.00**	**1,005,000.00**	**5,000.00**
12/11/2015												
313371ZY5	11-0046	102	FHLB NCB	12/13/2010	05/17/2011 12/11/2015	2,000,000.00	1.875	1,993,489.83	1,998,000.00	17,083.33	2,015,083.33 Sale	21,593.50
					Subtotal	**2,000,000.00**		**1,993,489.83**	**1,998,000.00**	**17,083.33**	**2,015,083.33**	**21,593.50**
12/23/2015												
3134G1G57	11-0050	102	FHLMC MC1	12/23/2010	06/23/2011 12/23/2015	1,000,000.00	1.875V	1,000,000.00	1,000,000.00	9,375.00	1,009,375.00 Call	9,375.00
					Subtotal	**1,000,000.00**		**1,000,000.00**	**1,000,000.00**	**9,375.00**	**1,009,375.00**	**9,375.00**
12/30/2015												
3133722K9	11-0053	102	FHLB MC1	12/30/2010	06/30/2011 12/30/2015	1,000,000.00	1.500V	1,000,000.00	1,000,000.00	7,500.00	1,007,500.00 Call	7,500.00
3133722K9	11-0054	102	FHLB MC1	12/30/2010	06/30/2011 12/30/2015	1,000,000.00	1.500V	1,000,000.00	1,000,000.00	7,500.00	1,007,500.00 Call	7,500.00
3134G1E91	11-0055	102	FHLMC MC1	12/30/2010	06/30/2011 12/30/2015	1,000,000.00	1.800V	1,000,000.00	1,000,000.00	9,000.00	1,009,000.00 Call	9,000.00
3136FPS24	11-0062	102	FNMA MC1	12/30/2010	06/30/2011 12/30/2015	1,000,000.00	2.125V	1,000,000.00	1,000,000.00	10,625.00	1,010,625.00 Call	10,625.00
3136FPL21	11-0122	102	FNMA MC1	05/26/2011	06/30/2011 12/30/2015	1,000,000.00	1.750V	1,000,000.00	1,000,000.00	8,750.00	1,008,750.00 Call	8,750.00
					Subtotal	**5,000,000.00**		**5,000,000.00**	**5,000,000.00**	**43,375.00**	**5,043,375.00**	**43,375.00**
					Total Sales	**46,000,000.00**		**45,993,489.83**	**45,998,000.00**	**383,952.77**	**46,381,952.77**	**388,462.94**

V - Security with variable rate change.

TREASURER'S REPORT

LAIF ACTIVITY
GRAPHS

As of June 30, 2011

Oceanside Quarterly Report
Cash/Checking Activity
April 1, 2011 - June 30, 2011

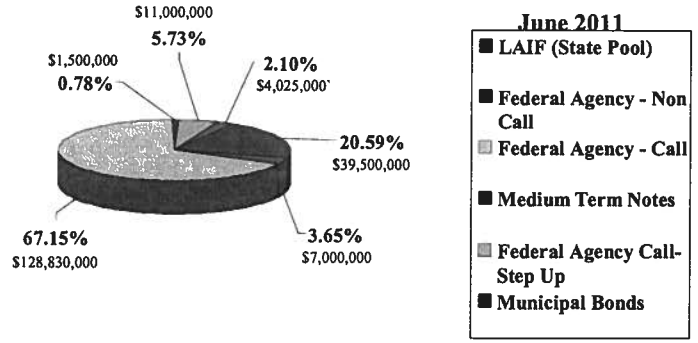
Issuer Investment #	Fund	Security ID	Current Rate	Transaction Date	Receipt	Deposits	Withdrawals	Interest Received	Balance
LAIF									
Local Agency Investment Fund									
18000		SYS18000							**8,750,000.00**
			0.500	04/01/2011		1,500,000.00			10,250,000.00
			0.500	04/06/2011		7,750,000.00			18,000,000.00
			0.500	04/07/2011		5,500,000.00			23,500,000.00
			0.500	04/08/2011			2,000,000.00		21,500,000.00
			0.500	04/12/2011		1,500,000.00			23,000,000.00
			0.500	04/15/2011			500,000.00		22,500,000.00
			0.500	04/15/2011				18,383.00	22,500,000.00
			0.500	04/18/2011			3,250,000.00		19,250,000.00
			0.500	04/22/2011			2,000,000.00		17,250,000.00
			0.500	04/25/2011			3,500,000.00		13,750,000.00
			0.588	04/30/2011					13,750,000.00
			0.588	05/02/2011		2,750,000.00			16,500,000.00
			0.588	05/04/2011		6,000,000.00			22,500,000.00
			0.588	05/13/2011		3,000,000.00			25,500,000.00
			0.588	05/16/2011			1,000,000.00		24,500,000.00
			0.588	05/17/2011		2,500,000.00			27,000,000.00
			0.588	05/18/2011			2,500,000.00		24,500,000.00
			0.588	05/20/2011			2,000,000.00		22,500,000.00
			0.588	05/23/2011			3,500,000.00		19,000,000.00
			0.588	05/24/2011			500,000.00		18,500,000.00
			0.588	05/26/2011			250,000.00		18,250,000.00
			0.588	05/27/2011		4,500,000.00			22,750,000.00
			0.588	05/31/2011			1,000,000.00		21,750,000.00
			0.413	05/31/2011					21,750,000.00
			0.413	06/03/2011			2,250,000.00		19,500,000.00
			0.413	06/06/2011			1,250,000.00		18,250,000.00
			0.413	06/07/2011			2,500,000.00		15,750,000.00
			0.413	06/09/2011			2,750,000.00		13,000,000.00
			0.413	06/13/2011			2,750,000.00		10,250,000.00
			0.413	06/16/2011			1,750,000.00		8,500,000.00
			0.413	06/20/2011			250,000.00		8,250,000.00
			0.413	06/21/2011			500,000.00		7,750,000.00
			0.413	06/22/2011			1,500,000.00		6,250,000.00
			0.413	06/23/2011			1,000,000.00		5,250,000.00
			0.413	06/27/2011		2,750,000.00			8,000,000.00

Oceanside Quarterly Report
Cash/Checking Activity
April 1, 2011 - June 30, 2011

Issuer Investment #	Fund	Security ID	Current Rate	Transaction Date	Receipt	Deposits	Withdrawals	Interest Received	Balance
Local Agency Investment Fund									
18000		SYS18000							**8,000,000.00**
			0.413	06/28/2011		6,250,000.00			14,250,000.00
			0.413	06/30/2011		7,000,000.00			21,250,000.00
			0.448	06/30/2011					21,250,000.00
Subtotal and Ending Balance			**0.448**			**51,000,000.00**	**38,500,000.00**	**18,383.00**	**21,250,000.00**
18001		SYS18001							**11,250,000.00**
			0.500	04/13/2011		5,250,000.00			16,500,000.00
			0.500	04/14/2011		1,750,000.00			18,250,000.00
			0.500	04/15/2011				18,528.98	18,250,000.00
			0.588	04/30/2011					18,250,000.00
			0.413	05/31/2011					18,250,000.00
			0.448	06/30/2011					18,250,000.00
Subtotal and Ending Balance			**0.448**			**7,000,000.00**	**0.00**	**18,528.98**	**18,250,000.00**
				Total		**58,000,000.00**	**38,500,000.00**	**36,911.98**	**39,500,000.00**

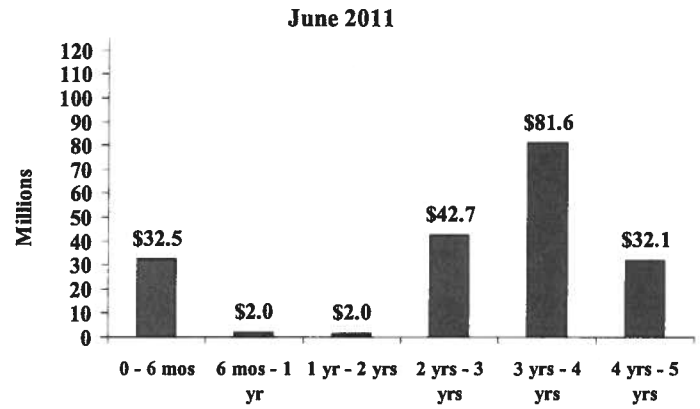
CITY OF OCEANSIDE
INVESTMENT PORTFOLIO SUMMARY GRAPHS

BREAKDOWN OF INVENTORY BY TYPE



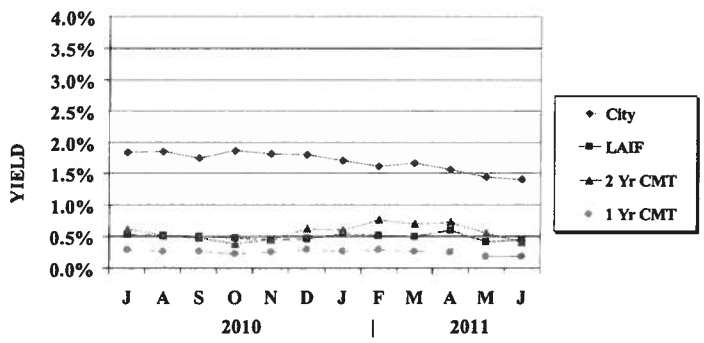
GRAPH 1

AGING OF MATURING INVESTMENTS



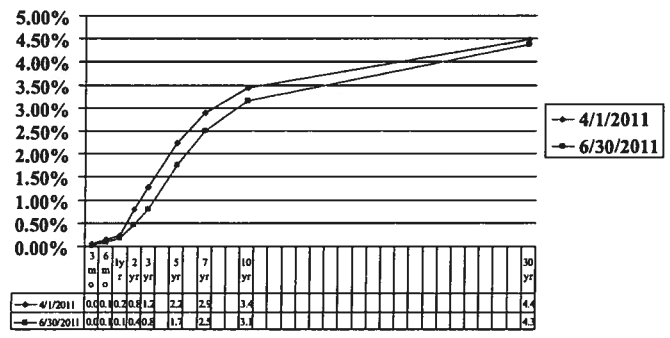
GRAPH 2

INVESTMENT PORTFOLIO YIELD COMPARISON
City, Local Agency Investment Fund, 1 & 2-Yr CMT



GRAPH 3

HISTORICAL YIELD CURVE COMPARISON
4/1/11 to 6/30/11



GRAPH 4

TREASURER'S REPORT

BOND FUNDS -
2003 REDEVELOPMENT TAX ALLOCATION BONDS
FUNDS HELD BY OUTSIDE MANAGEMENT

As of June 30, 2011

2003 Escrow Tax Allocation
Portfolio Management
Portfolio Summary
June 30, 2011

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Managed Pool Accounts	12,346,000.00	12,365,463.10	12,346,000.00	100.00	1	1	0.448
Investments	**12,346,000.00**	**12,365,463.10**	**12,346,000.00**	**100.00%**	**1**	**1**	**0.448**

Total Earnings	June 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	4,202.71	64,989.92	64,989.92
Average Daily Balance	**12,346,000.00**	**13,157,232.88**	
Effective Rate of Return	**0.41%**	**0.49%**	

Gary Felien, Commission Treasurer

Month End Reports
Portfolio Management
Portfolio Details - Investments
June 30, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Managed Pool Accounts												
SYS18002-TA	18002-TA	State of CA LAIF			12,346,000.00	12,377,403.88	12,346,000.00	0.413	0.407	0.413	1	
		Subtotal and Average	**12,346,000.00**		**12,346,000.00**	**12,377,403.88**	**12,346,000.00**		**0.407**	**0.413**	**1**	
		Total and Average	**12,346,000.00**		**12,346,000.00**	**12,377,403.88**	**12,346,000.00**		**0.407**	**0.413**	**1**	

Month End Reports
Cash/Checking Activity
April 1, 2011 - June 30, 2011

Issuer Investment #	Fund	Security ID	Current Rate	Transaction Date	Receipt	Deposits	Withdrawals	Interest Received	Balance
Managed Pool Accounts									
State of CA LAIF									
18002-TA	03 TA	SYS18002-TA							**12,346,000.00**
			0.500	04/15/2011				15,447.98	12,346,000.00
			0.588	04/30/2011					12,346,000.00
			0.413	05/31/2011					12,346,000.00
			0.448	06/30/2011					12,346,000.00
Subtotal and Ending Balance			**0.448**			**0.00**	**0.00**	**15,447.98**	**12,346,000.00**
				Total		**0.00**	**0.00**	**15,447.98**	**12,346,000.00**

FUNDS MANAGED BY OUTSIDE PARTIES
AS OF JUNE 30, 2011

TYPE OF FUND/INSTITUTION	MARKET VALUE	INSTITUTION TOTAL
BOND FUNDS		
Bank of New York		
1998 Water Revenue Refunding Bonds	3,470.14	
2002 Tax Allocation Bonds	2,980,152.92	
2002 Community Facilities District Bonds - Ocean Ranch Corporate Centre	2,432,754.57	
2002 Community Facilities District Bonds - Morro Hills Development	3,412,427.43	
2003 Refunding Certificates of Participation - Series A	1,174,853.12	
2004 Community Facilities District Bonds - Morro Hills Development Imp#1	720,542.25	
2004 Community Facilities District Bonds - Morro Hills Development	931,376.36	
2004 Refunding Tax Allocation Bonds	1,432,593.77	
2008 Revenue Refunding Bonds	936,606.89	
TOTAL FUNDS MANAGED BY OUTSIDE PARTIES	**$ 14,024,777.45**	