



Memorandum

Financial Services Department

TO: Honorable Mayor and City Councilmembers

THROUGH: Peter Weiss, City Manager

FROM: Teri Ferro, Director of Financial Services

DATE: August 21, 2012

SUBJECT: Financial Status Report

Attached please find a copy of the Financial Status Report for the fourth quarter ending June 30, 2012. This data is based on **unaudited** Period 12 entries and does not take into consideration Period 13 accruals or auditor adjustments.

The following table provides a quick snapshot of the year end standing of the General Fund based on the amended budget.

Description	Amended Budget	Actual @ 6/30/12	Variance	%
Revenues	\$111,835,194	\$109,690,658	(\$2,144,536)	98.08%
Expenditures	\$113,175,930	\$109,450,564	\$3,725,366	96.71%
Surplus/(Shortfall)		\$240,094		

General Fund revenues came in at 98% of projections, and it is expected that Period 13 accruals will bring the total closer to the amended budget.

Overall, the General Fund departmental operating expenditures were at or below budget.

The "surplus" of \$240,094 is expected to increase once Period 13 revenues are posted.

cc: City Clerk
City Treasurer
Department Directors



**CITY OF OCEANSIDE
FINANCIAL STATUS REPORT
Fiscal Year 2011-12
Fourth Quarter Ending June 30, 2012
(unaudited – based on Period 12)**

The City has completed the fourth and final quarter of the 2011-12 fiscal year. The financial data in this report is based on the close of Period 12, which reflects revenues and expenditures posted through normal day-to-day operations (i.e. payroll, accounts payable, cashing, and accrued revenues/expenditures through July 31st). It does not include Period 13 entries (August accruals, depreciation and other year-end entries in preparation for the audit).

This report summarizes the activities of the operating funds, but is not meant to be inclusive of all finance and accounting transactions. It is intended only to provide Council and the public with an overview of the state of the City's general fiscal condition.

GENERAL FUND BUDGET POSITION

The City Council adopted the FY 11/12 budget on June 1, 2011 with approved General Fund revenues of \$112,339,585 and expenditures of \$112,475,423. Table 1 delineates the year-to-date changes to the General Fund budget as of June 30, 2012.

The amended budget for the First Quarter reflects an increase of \$1,011,312 over the adopted budget. This is comprised of the following components:

- \$1,015,273 continued appropriations from FY 10/11 for incomplete projects and programs in accordance with Administrative Directive 20. This amount has been set aside in the General Fund Balance as Assigned and Committed reserves.
- \$11,266 approved by Council on 8/17/11 for certifying the Referendum Petition (vacancy decontrol). This amount is funded from Unassigned Fund Balance.

- (\$164,646) reduction approved by Council on 8/17/11 for Police Non-Sworn (OPON) contract.
- \$149,428 approved by Council on 8/31/11 for KOCT Telecommunication Grant. This amount is funded from Committed reserves.

The amended budget for the Second Quarter reflects an increase of \$106,084 over the First Quarter amendments. This is comprised of the following components:

- \$71,084 approved by Council on 9/15/11 for TriData to evaluate outsourcing options. This amount is funded from Unassigned Fund Balance.
- \$35,000 approved by Council on 10/26/11 in closed session for a settlement agreement. This amount is funded from a transfer from Risk Management Fund.

The amended budget for the Third Quarter reflects a decrease of \$34,304 over the Second Quarter amendments. This is comprised of the following components:

- \$93,000 approved by Council on 1/4/12 for special election regarding manufactured homes vacancy decontrol. This amount is funded from Economic Stabilization Fund.
- (\$339,304) reduction approved by Council on 2/1/12 as part of the Mid-Year adjustment to offset reduced revenues
- \$142,000 approved by Council on 2/1/12 for Oracle Phase V financial system project. This amount is funded from transfers from Information Technology Fund.
- \$70,000 approved by Council on 2/29/12 for special election regarding Charter amendments. This amount is



funded from Economic Stabilization Fund.

The amended budget for the Fourth Quarter reflects a decrease of \$382,593 over the Third Quarter amendments. This is comprised of the following components:

- (\$587,000) reduction approved by Council on 5/2/12 as part of the 3rd Quarter austerity budget adjustment.
- \$206,407 increase for a transfer to Funds 212 and 501 for the Jeffries Ranch Road Access CIP project previously approved by Council on

August 31, 2011. This project was not included and/or approved as a TransNet project and needs to be funded by the General Fund. This amount is funded from the Infrastructure Fund Balance.

- (\$2,000) reduction in the Parks & Recreation program budget to transfer those funds to Fund 276 for dedicated sponsorship of the Senior Expo.

**Table 1
CHANGES TO GENERAL FUND BUDGET
Fiscal Year 2011-2012**

	Adopted Budget	Amended Budget	Increase (Decrease)
FIRST QUARTER			
Revenues	112,339,585	112,339,585	-
Expenditures	112,475,422	113,486,743	+1,011,321
SECOND QUARTER			
Revenues	-	112,376,098	+36,513
Expenditures	-	113,592,827	+106,084
THIRD QUARTER			
Revenues	-	112,358,194	(17,904)
Expenditures	-	113,558,523	(34,304)
FOURTH QUARTER			
Revenues		111,835,194	(523,000)
Expenditures		113,175,930	(382,593)

GENERAL FUND REVENUES

Fiscal Year 2011-2012 General Fund adopted revenues were adopted to be \$112,339,585 which represents a \$935,326 or 0.82 percent decrease from the prior fiscal year. Included in the revenue projection is the use of one-time transfer from the Fleet Replacement Fund of \$306,483 approved by Council on July 6, 2011 as a budget amendment. The final amended revenue budget was reduced by \$504,391 consisting of various quarterly adjustments throughout the year, along with additional revenue from transfers in and federal grants.

Revenues received as of June 30, 2012 are approximately 98% of total projections, with a total of \$109,690,658 received through Period 12. Revenue received within 60 days after June 30th will be accrued (including final sales tax, property tax and franchise tax payments).

Table 2 below highlights the amount and percentage received in each of the major revenue types. A discussion follows below on any trending or concerns noted.



**Table 2
GENERAL FUND REVENUES
Fiscal Year 2011-2012**

Revenue Type	Adopted Budget	Amended Budget	YTD as of 4 th Quarter	YTD % of Amended Budget
Property Taxes	45,131,200	45,131,200	45,864,456	101.62%
Sales Taxes	17,307,800	18,241,800	17,714,978	97.11%
All Other Taxes	10,706,600	10,576,600	9,747,829	92.16%
Licenses & Permits	1,534,160	1,514,160	1,685,449	111.31%
Fines/Forfeitures	4,643,060	3,993,060	3,718,717	93.13%
Use of Money & Property	4,837,754	4,121,754	4,091,011	99.25%
Intergovernmental	1,013,152	769,461	735,197	95.55%
Charges for Services	17,230,524	17,287,824	15,452,413	89.38%
Other Revenue & Transfers	9,892,335	10,156,335	10,680,608	105.16%
Use of Reserves	43,000	43,000	n/a	n/a
Total	112,339,585	111,835,194	109,690,658	98.08%

Property Taxes comprise 40% of the total General Fund revenues and are primarily received in the December/January and April/May timeframes. Revenues recognized at the end of the fourth quarter are at 102%, and consist of the following components:

Current Taxes – this component is the current year’s “ad valorem” property tax of which Oceanside receives 19.64% of every \$100 collected. These revenues came in at 100% of projections.

Supplemental Taxes – these taxes are assessed when there is new construction to property or change of ownership. They are distributed monthly based on a county-wide “pooled” formula, and the City has received \$496k or 160% of projections.

In-Lieu of VLF – approximately 29% of the total property tax revenue (\$13.3 million) comes from In-Lieu of VLF which is distributed in January and May. The City has received an additional \$138k over projections.

Prior Year Property Taxes – the City budgeted \$300,000 for collection of prior year taxes (including penalties and interest); only 24% has been received as of the fourth quarter.

Residual RPTTF – as a result of AB1x 26 which dissolved all redevelopment agencies throughout the state effective January 31, 2012; former tax increment payments are now distributed by the County Auditor-Controller in accordance with Health & Safety Code Section 38183. Residual funds, if any, are distributed to local agencies. The City of Oceanside received a one-time payment of \$826,116. This amount will be set aside in the Post Employment Leave Reserve Fund in accordance with Council Policy CC 200-13 Section F-8.

Sales Taxes comprise 15% of the total General Fund revenues, and consist of three components. Revenues recognized at the end of the fourth quarter are at 97%. Pending accrual in Period 13 of the final FY 11/12 payment, the City should receive the full amount of the amended projections.

All Other Taxes comprise 9.5% of the total General Fund revenues, with fourth quarter remittance totaling 92% of projections.

Transient Occupancy Tax – the City collects 10% of the room rent charged by a hotel operator to tourists occupying a hotel room within the City for a period of less than 30 days. TOT receipts as of June 30th is at



93%. The majority of businesses remit their tax returns on a quarterly basis, which will be included in the Period 13 accrual.

Card Room Tax – this tax is 5% on gross revenues for the Ocean’s 11 card room, with 100% of projected revenues received as of June 30th.

Business License Tax – the business license tax is \$0.50 per \$1,000 gross revenues. The City has received 98% as of June 30th.

Franchise Tax – the City receives franchise taxes from Cox Communications on a quarterly basis and from SDG&E on an annual basis in April. The amount received as of June 30th is 86% which does not include receipts for the final quarter (to be accrued in Period 13).

Licenses & Permits comprise less than 1.4% of the total General Fund revenues, and came in 11% higher than projections, with additional revenue generated by permits for building, street & curb, coastal development and transportation services.

Fines & Forfeitures comprise 4% of the total General Fund revenues and includes revenue from abandoned vehicle abatements (AVA), impound fees, false alarms, red light photo fines, administrative citations, parking citations and other miscellaneous fines. Approximately 93% of these revenues were received by the fourth quarter. Parking citations and court fines are pending a final accrual for Period 13.

Use of Money and Property comprise 4.3% of the total General Fund revenues and includes interest earnings on the City’s investment portfolio, as well as general rents and leases, cell towers in right-of way and City property, Municipal Golf Course, Harbor Tidelands, and parking machines collections. Revenues are at 99% of projections.

Intergovernmental comprise slightly less than 1% of the total General Fund revenues and includes Homeowner Property Tax Exemptions, POST reimbursement, and other

grants and inter-agency reimbursements. Revenues are at 99% of projections.

Charges for Services comprise 15% of the total General Fund revenues, with approximately 89% being received as of June 30th. Ambulance billing is a large component of this revenue type, with only 55% received as of June 30th. In April, staff commenced a huge “push” of remitting 2,000 invoices totaling \$1.4 million for the November – January time period. In compliance with GASB 34 the City is recognizing the revenue on a modified accrual basis, resulting in only 55% of projections being received. There will be a Period 13 accrual, however this revenue remains significantly under projections.

Other Revenues and Transfers comprise 8.8% of the total General Fund revenues, of which 105% has been received as of June 30th. This includes a one-time transfer of \$408,524 from a defeased Trendwest CFD.

GENERAL FUND EXPENDITURES

Fiscal Year 2011-2012 General Fund expenditures were adopted to be \$112,475,433 which represents an approximate \$800,000 reduction from the prior fiscal year. The amended budget as of June 30th has been increased to \$113,175,930 as noted in Table 1.

Table 3 highlights the amount and percentage expended by each department. As of June 30th, the General Fund has expended 96.7% of the amended budget. Practically every department did an exceptional job of managing their expenditures, with the following exception noted:

Fire: the department expenditures exceeded budget by \$646,113. The majority of the variance is attributed to overtime costs in the Fire Suppression Division. Part of the overage is the \$260,379 personnel vacancy factor that was calculated and assigned to the department budget in FY 2011-2012, along with \$108,919 in buy-outs to employees leaving City service. In June alone, Fire



Suppression had \$339,557 in overtime expenditures due to staff deployments to three major fires outside of Oceanside. To date, \$150,000 has been reimbursed from outside agencies for deployments during the year with additional reimbursements expected.

**Table 3
GENERAL FUND EXPENDITURES
Fiscal Year 2011-2012**

Department	Adopted Budget	Amended Budget	YTD Actual 4th Quarter	YTD % of Amended Budget
GENERAL GOVERNMENT				
City Council	891,586	891,586	837,155	93.90%
City Clerk	1,073,842	1,253,508	1,180,895	94.21%
City Treasurer	309,501	309,501	305,075	98.57%
City Manager	680,619	743,703	712,468	95.80%
City Attorney	1,535,860	1,525,860	1,455,374	95.38%
Financial Services	4,361,867	4,704,610	4,344,335	92.34%
Human Resources	694,834	694,834	694,180	99.91%
Non-Departmental	5,265,589	5,584,924	5,519,672	98.83%
PUBLIC SAFETY				
Fire	23,512,844	23,491,661	24,137,774	102.75%
Police	47,560,302	47,062,555	45,864,266	97.45%
PUBLIC WORKS				
Public Works	10,035,047	10,560,777	8,728,910	82.65%
COMMUNITY DEVELOPMENT				
Development Services	6,844,115	6,748,595	6,287,465	93.17%
COMMUNITY/CULTURAL SERVICES				
Neighborhood Services	4,293,502	4,194,402	4,068,170	96.99%
Library	4,381,041	4,412,041	4,342,457	98.42%
Economic Development	1,034,873	997,373	972,368	97.49%
Total	112,475,422	113,175,930	109,450,564	96.71%



ENTERPRISE FUNDS

Enterprise funds, also known as business-type activities, are used to account for the acquisition, operation and maintenance of governmental facilities and services that are entirely or predominantly self-supporting by user charges. The operations of Enterprise Funds are accounted for in such a manner as to show a profit or loss similar to comparable private enterprise.

Depreciation, while not a cash expense, is now booked to the Enterprise Funds on a quarterly basis and reflected in the quarterly financial reports as an operating expense.

The financial status of operating funds for Water, Sewer and Solid Waste Disposal are discussed below. Please note that Water and Sewer budgets consist of multiple funds (operating, replacement and developer connection). Debt service is not included. Generally accepted accounting principles (GAAP) call for fiscal analysis of Enterprise Funds to reflect a roll up all funds into one report.



Table 4
WATER COMBINED FUNDS (excluding debt service)
Fiscal Year 2011-2012

	Adopted Budget	Amended Budget	YTD Actuals as of 4 th Quarter	YTD % of Amended Budget
Water Sales	49,601,115	49,601,115	46,783,711	94.32%
Developer Fees	400,000	400,000	1,415,346	353.84%
Grants	2,058,920	2,058,920	363,498	17.65%
Other Revenue	950,544	950,544	1,158,575	121.89%
Inter-fund Transfers In	20,500	687,529	708,283	103.02%
TOTAL OPERATING REVENUES	53,031,079	53,698,108	50,429,413	93.91%
Use of Reserves	6,406,827	6,406,827	0	n/a
TOTAL FUNDING SOURCES	59,437,906	60,104,935	50,429,413	n/a
EXPENDITURES				
Administration & General	31,325,394	31,415,035	27,959,410	89.00%
Flood Control/Storm Drains	785,666	785,666	785,664	100.00%
Water Distribution	1,503,241	1,503,241	1,321,158	87.89%
Water Filtration Plant	1,520,451	1,520,451	1,426,445	93.82%
Desalting Plant	2,245,681	2,245,681	1,563,231	69.61%
Water Maintenance	2,078,391	2,078,391	1,944,914	93.58%
Water Meter Service	1,926,718	1,926,718	1,860,326	96.55%
Clean Water Program	1,191,615	1,231,362	963,551	78.25%
Other Water Programs	1,228,829	1,228,829	956,906	77.87%
Inter-fund Transfers Out	900,000	900,000	900,000	100.00%
Replacement Projects (capital)	2,204,882	2,154,882	1,624,718	75.40%
Connection Projects (capital)	7,325,750	1,900,000	89,011	4.68%
Transfer to Fund 710 (capital)	0	5,475,750	*Period 13*	*Period 13*
TOTAL CASH EXPENSES	54,236,618	54,366,006	41,395,334	76.14%
Depreciation Expense	0	0	2,880,490	n/a
TOTAL OPERATING EXPENSES	54,236,618	54,366,006	44,275,824	n/a
OPERATING INCOME/(LOSS)	5,201,288	5,738,929	6,153,589	n/a

WATER FUND REVENUES

Overall revenues for the Water Combined Funds are at 94% at the end of the fourth quarter as noted in Table 4 above.

- Water Sales – this revenue comprise 82% of the total revenues for Water operations, and is used for the purpose of purchasing, treating, transporting and delivering water to customers. These revenues also fund debt service and fixed asset replacement costs.
- Grants – the Water department is eligible for funding from various grants for the following programs/projects: CBI-SLR Bacteria Tracking and 511 Pump Station.

- Developer Fees - There was a one-time reimbursement payment made, to both the Water and Sewer Buy-in Fee accounts, in October 2011 from remaining project funds in the Morro Hills CFD project account.

- Other Revenue - includes interest earnings, reimbursement for services, settlements and sale of surplus equipment.

WATER FUND EXPENDITURES

Table 4 highlights the amount and percentage expended by each water program. As of June 30th, 76% of the amended budget has been expended. Capital expenses (Fund 710) will be posted in Period 13.



Table 5
SEWER COMBINED FUNDS (excluding debt service)
Fiscal Year 2011-2012

	Adopted Budget	Amended Budget	YTD Actuals as of 4 th Quarter	YTD % of Amended Budget
Sewer Service & Flow Fees	31,971,533	31,971,533	29,020,134	90.77%
Developer Fees	500,000	500,000	1,694,330	338.87%
Other Revenue	1,260,324	1,260,324	1,465,624	116.29%
TOTAL OPERATING REVENUES	33,731,857	33,731,857	32,180,088	95.40%
Use of Reserves	252,500	252,500	0	n/a
TOTAL FUNDING SOURCES	33,984,357	33,984,357	32,180,088	n/a
EXPENDITURES				
Administration & General	4,377,060	4,377,060	4,258,706	97.30%
Facilities Maintenance	2,078,657	2,078,657	1,921,596	92.44%
Sewer Collections	3,131,680	3,135,265	3,050,330	97.29%
La Salina Wastewater	3,186,192	3,186,192	2,752,773	86.40%
San Luis Rey Wastewater	6,872,474	7,019,312	6,418,218	91.44%
Sewer Laboratory	902,120	916,492	830,182	90.58%
SCADA Program	322,535	322,535	307,890	95.46%
GIS Program	375,642	375,642	289,790	77.15%
Replacement Projects (capital)	3,246,133	3,246,133	1,135,680	34.99%
Expansion Projects (capital)	290,000	290,000	98,016	33.80%
Transfer to Fund 710 (capital)	0	0	*Period 13*	*Period 13*
TOTAL CASH EXPENSES	24,782,493	24,947,288	21,063,181	84.43%
Depreciation/GASB 31 Expense	0	0	3,941,138	n/a
TOTAL OPERATING EXPENSES	24,782,493	24,947,288	25,004,319	n/a
OPERATING INCOME/(LOSS)	9,201,864	9,037,069	7,175,769	n/a

SEWER FUND REVENUES

Overall revenues for the Sewer Combined Funds are at 95% at the end of the fourth quarter as noted in Table 5 above.

- Sewer Service & Flow Fees – this revenue comprise 95% of the total revenues for Sewer operations, debt service and fixed asset replacement costs, and 91% has been received as of June 30th. The lower revenues for sewer service and flow are due to misalignments with the tiered billing structure and the development of the rates.
- Developer Fees - There was a one-time reimbursement payment made, to both the Water and Sewer Buy-in Fee accounts, in October 2011 from remaining project funds in the Morro Hills CFD project account.

- Other Revenue - includes interest earnings, reimbursement for services, and Rainbow MWD pass-thru fees.

SEWER FUND EXPENDITURES

Table 5 highlights the amount and percentage for each sewer program. As of June 30th, the Sewer Combined Funds has expended 84% of the amended budget. Capital expenses (Fund 710) will be posted in Period 13.



**Table 6
SOLID WASTE DISPOSAL FUND 731
Fiscal Year 2011-2012**

	Adopted Budget	Amended Budget	YTD Actuals as of 4 th Quarter	YTD % of Amended Budget
REVENUES				
Trash P/U Fees	21,330,061	21,330,061	22,402,704	105.03%
Waste Mgmt Rate Stabilization	1,000,000	850,000	850,000	100.00%
Other Revenue	0	0	5,496	n/a
TOTAL OPERATING REVENUES	22,330,061	22,180,061	23,258,200	104.86%
Use of Reserves	1,700,000	1,700,000	0	n/a
TOTAL FUNDING SOURCES	24,030,061	23,880,061	23,258,200	n/a
EXPENDITURES				
Personnel	1,669,880	1,669,880	1,475,323	88.35%
Maintenance & Operations	17,198,358	17,198,358	16,727,047	97.26%
Internal Service Charges	1,940,251	1,940,251	1,940,251	100.00%
Inter-Fund Transfers Out	2,247,227	2,247,227	2,247,228	100.00%
Rate Stabilization Set-Aside	656,000	656,000	601,333	91.67%
TOTAL CASH EXPENSES	23,711,716	23,711,716	22,991,182	96.96%
Depreciation/GASB 31 Expense	0	0	2,368	n/a
TOTAL OPERATING EXPENSES	23,711,716	23,711,716	22,993,550	n/a
OPERATING INCOME/(LOSS)	318,345	168,345	264,650	n/a

SOLID WASTE DISPOSAL FUND REVENUES

Overall revenues for the Solid Waste Disposal Fund are at 105% at the end of the fourth quarter as noted in Table 6 above.

Trash Pick-Up Fees – these fees are collected to provide all the costs associated with solid waste disposal. Approximately 105% has been received as of June 30th. The revenues for 2011/2012 for Trash Pick-Up Fees are greater than projected and may be a result of the recent change in solid waste contractual services as well as changes to services initiated by customers.

Waste Management Rate Stabilization Fee – per the new contract with Waste Management, starting March 2012 they are remitting \$425,000 to the City on a quarterly basis.

SOLID WASTE DISPOSAL FUND EXPENDITURES

Table 6 highlights the amount and percentage expended by expenditure category. As of June 30th, the Solid Waste Disposal Fund has expended 97% of the amended budget.



**Table 7
HARBOR FUND 751
Fiscal Year 2011-2012**

	Adopted Budget	Amended Budget	YTD Actuals as of 4 th Quarter	YTD % of Amended Budget
REVENUES				
Slip Rental Revenue	4,403,000	4,403,000	4,610,852	104.72%
Harbor Leases	1,030,000	1,030,000	963,835	93.58%
Interest	100,000	50,000	36,126	72.25%
Other Revenue (parking meters)	430,000	430,000	471,355	109.62%
TOTAL OPERATING REVENUES	5,963,000	5,913,000	6,082,168	102.86%
Use of Reserves	3,225,000	3,225,000	n/a	n/a
TOTAL FUNDING SOURCES	9,188,000	9,138,000	6,082,168	n/a
EXPENSES				
Transfer – Harbor Police	1,809,236	1,809,236	1,809,236	100.00%
Transfer – Harbor Admin	729,479	729,479	729,479	100.00%
Transfer – Harbor Maint	2,224,849	2,224,849	2,224,849	100.00%
Transfer – Prop Mgmt	38,110	38,110	38,110	100.00%
Transfer – Risk Management	31,500	31,500	31,500	100.00%
Transfer – Harbor Lifeguard	150,868	150,868	150,868	100.00%
Transfer – Tideland Lease	476,170	476,170	476,170	100.00%
Debt Service	411,311	411,311	411,311	100.00%
Capital Projects	3,225,000	3,225,000	1,686,261	52.29%
TOTAL CASH EXPENSES	9,096,523	9,096,523	7,557,787	83.08%
Depreciation/GASB 31 Expense	0	0	325,103	n/a
TOTAL OPERATING EXPENSES	9,096,523	9,096,523	7,882,890	n/a
OPERATING INCOME/(LOSS)	91,477	41,477	(1,800,722)	n/a

HARBOR FUND REVENUES

Overall revenues for the Harbor Fund are at 103% for the fourth quarter as noted in Table 7 above.

The Harbor Fund has received approximately 105% in slip rental revenue at June 30th which offsets harbor lease revenue.

HARBOR FUND EXPENDITURES

Table 7 highlights the amount and percentage expended by expenditure category. As of June 30th the Harbor Fund has transferred 100% of the budget to the General and Risk Management Funds for those services. A “true-up” of actual costs will be posted in Period 13. The Storage Facility and Parking Lot capital project is funded from the Harbor Fund “reserves.”



BUDGET TRANSFERS

In compliance with Section OB-2 of Council Policy 200-13 “Financial Policies”, the City Manager has the authority to transfer monies appropriated within the same fund for the same department provided the total amount

within a fund has not changed. Budget transfers in excess of \$25,000 are presented to the City Council on a quarterly basis for notification purposes. Table 8 below highlights the budget transfers.

**Table 8
BUDGET TRANSFERS IN EXCESS OF \$25,000
Fiscal Year 2011-2012
April – June Activity Only**

Description of Business Unit or Project	From Account	To Account	Reason	Amount
Water Administration & General	Professional Services	Water Conservation	Turf replacement program	\$77,355
Federal Grant Fund	WRC Trs Hsg 2011-2012	WRC Trs Hsg 2012-2013	Separate grant by year	\$146,702
Parks & Recreation	Various rec & beach centers- Temp/Part-time	Recreation Program- Temp/Part-time	Temp/Part-time position in Recreation Programs	\$25,422
Water/Sewer Admin	Professional Services	Temp Agencies	Temporary employees	\$60,000
Parks & Recreation	Various rec & beach centers- utilities	Recreation Program- electricity	Field lighting	\$46,670
Water/Sewer Admin	Professional Services	Materials & supplies	Field crew tablets	\$30,000
Mission Ave Widening (CIP)	Fund 561 (bond reimbursement)	Infrastructure > \$100k	Settlement	\$37,525
Jeffries Ranch Road Access (CIP)	Fund 101 (infrastructure reserves)	Fund 501 & Fund 212 CIP project account	FY 10/11 and FY 11/12 costs for project not covered by TransNet	\$206,407