

**MEMORANDUM**

**DATE:** May 28, 2013

**TO:** The Oversight Board of the City of Oceanside Successor Agency

**FROM:** Judy Krueger, City Manager's Office

**SUBJECT: DISCUSSION OF RECENT ACTIONS BY STATE DEPARTMENT OF FINANCE AND LITIGATION UPDATES**

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Oral reports by Teri Ferro, Director of Financial Services, and John Mullen, City Attorney