ITEM NO. 8

Memorandum

Financial Services Department

TO: The Oversight Board of the City of Oceanside Successor Agency

FROM: Michael Blazenski, Interim Director of Financial Services

DATE: August 19, 2013

SUBJECT: RDA Asset Transfer Review

Pursuant to AB x 1 26, The State of California Controllers Office (SCO) will be performing a RDA Asset Transfer Review in relation to the Successor Agency beginning on August 26, 2013.

The review will consist of the same documents that were provided to Lance, Soll & Lunghard, LLP for the Due Diligence Review that was performed in 2012.

We do not anticipate any difficulties or disagreements with the SCO in performance of the audit.

I am available to answer any questions you may have.