



# City of Oceanside

## TOT / OTMD Penalty Schedule - 2014 Receipts

First Quarter (Jan - March) Due Dates	Rate	Payment on, or before, April 30	Calculate Payment After April 30, before June 1	Calculate Payment after June 1
Tax Payment due by April 30	10% TOT 1.5%OTMD	\$2000      \$300	\$2,300.00	\$2,300.00
Penalty until May 31	10%		Tax x 10%= \$230.00	Tax x 10% \$230.00
Additional penatly due after June 1	10%			(Tax+penalty) x 10% \$253.00
Interest per month after April 30	0.50%		Tax x 0.5% = \$11.50	(Tax x 0.5%) x 2 \$23.00
<b>Total Payment Due</b>		<b>\$2,300.00</b>	<b>\$2,541.50</b>	<b>\$2,806.00</b>

Second Quarter (April - June) Due Dates	Rate	Payment on, or before, July 31	Calculate Payment After July 31, before September 1	Calculate Payment after September 1
Tax Payment due by July 31	10% TOT 1.5%OTMD	\$2000      \$300	\$2,300.00	\$2,300.00
Penalty until Aug 31	10%		Tax x 10%= \$230.00	Tax x 10% \$230.00
Additional penatly due after Sept. 1	10%			(Tax+penalty) x 10% \$253.00
Interest per month after July 31	0.50%		Tax x 0.5% = \$11.50	(Tax x 0.5%) x 2 \$23.00
<b>Total Payment Due</b>		<b>\$2,300.00</b>	<b>\$2,541.50</b>	<b>\$2,806.00</b>

Third Quarter (July - Sept ) Due Dates	Rate	Payment on, or before, October 31	Calculate Payment After October 31, before Dec. 1	Calculate Payment after December 1
Tax Payment due by October 31	10% TOT 1.5%OTMD	\$2000      \$300	\$2,300.00	\$2,300.00
Penalty until November 30	10%		Tax x 10%= \$230.00	Tax x 10% \$230.00
Additional penatly due after December 1	10%			(Tax+penalty) x 10% \$253.00
Interest per month after October 31	0.50%		Tax x 0.5% = \$11.50	(Tax x 0.5%) x 2 \$23.00
<b>Total Payment Due</b>		<b>\$2,300.00</b>	<b>\$2,541.50</b>	<b>\$2,806.00</b>

Forth Quarter (Oct - Dec) Due Dates	Rate	Payment on, or before, January 31	Calculate Payment After January 31, before March 1	Calculate Payment after March 1, 2015
Tax Payment due by January 31, 2015	10% TOT 1.5%OTMD	\$2000      \$300	\$2,300.00	\$2,300.00
Penalty until February 28, 2015	10%		Tax x 10%= \$230.00	Tax x 10% \$230.00
Additional penatly due after March 1, 2015	10%			(Tax+penalty) x 10% \$253.00
Interest per month after January 31, 2015	0.50%		Tax x 0.5% = \$11.50	(Tax x 0.5%) x 2 \$23.00
<b>Total Payment Due</b>		<b>\$2,300.00</b>	<b>\$2,541.50</b>	<b>\$2,806.00</b>