ITEM NO. 5

STAFF REPORT

SUCCESSOR AGENCY
CITY OF OCEANSIDE

DATE: August 26, 2014

TO: The Oversight Board of the City of Oceanside Successor Agency

FROM: Jane McPherson, Accounting Manager

SUBJECT: **ADOPTION OF A RESOLUTION APPROVING THE REVISED RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 14-15B) FOR JANUARY TO DECEMBER 2015**

SYNOPSIS

Adoption of a Resolution approving the revised Recognized Obligation Payment Schedule (ROPS 14-15B), for the time period January 1, 2015, through June 30, 2015.

BACKGROUND

Pursuant to Section 34172 of the Community Redevelopment Law (Health and Safety Code Section 33000 *et seq.*; "CRL"), the Successor Agency must submit a ROPS every six months, which must be approved by the Oversight Board. Only payments listed on the ROPS may be processed.

ANALYSIS

The DOF provides the pre-populated template that includes all prior enforceable obligations. Additional enforceable obligations for the ROPS 14-15B period have been included on the ROPS Detail form.

There are five sections of the ROPS form: 1) Summary – which summarizes amounts on the actual ROPS, 2) ROPS Detail – lists all the enforceable obligations and designates the funding source, 3) Report of Cash Balances – lists the inflows and outflows of the cash balances, 4) Prior Period Adjustments – successor agencies must report the difference between actual payments and past estimated obligation, and 5) Notes – an optional page to provide additional information on enforceable obligations. The difference between actual payments made and estimated obligation amounts will be used to adjust funds to be transferred to the Redevelopment Obligation Retirement Fund (RORF).

FISCAL IMPACT

Staff has determined that we will need to request $1,410,608 of Redevelopment Property Tax Trust Funds (RPTTF) in order to fund payment of these enforceable obligations. ROPS 14-15B is also requesting the use of $6,005,780 of bond funds held by the Successor Agency per Resolution 14-R0368-OOB which was approved by the Oversight Board on June 24, 2014, and subsequently approved by the DOF.

The resolution approved a Professional Services Agreement with Pelican Properties for the design, entitlement and construction funding of a 350-400 space parking structure on Lot 23.

CITY ATTORNEY'S ANALYSIS

The referenced documents have been reviewed by the City Attorney, acting as counsel to the Successor Agency, and approved as to form.

RECOMMENDATION

Adoption of a Resolution approving the revised Recognized Obligation Payment Schedule (ROPS 14-15B), for the time period January 1, 2015, through June 30, 2015.

PREPARED BY:

Jane M. McPherson
Accounting Manager

SUMBITTED BY:

Steven R. Jepsen
City Manager

REVIEWED BY:

Michelle Skaggs Lawrence, Deputy City Manager

James R. Riley, Financial Services Director

Attachments:
- Resolution
- ROPS 14-15B

RESOLUTION NO. _____

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY OF THE CITY OF OCEANSIDE APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JANUARY THROUGH JUNE OF 2015

WHEREAS, on February 1, 2012, in accordance with the provisions of California Health and Safety Code section 34179(a)(1) the Oceanside Redevelopment Agency was dissolved; and

WHEREAS, the Oversight Board to the Successor Agency of the former Oceanside Redevelopment Agency (Successor Agency) has been appointed pursuant to the provisions of Health and Safety Code Section 34179; and

WHEREAS, no later than October 3, 2014, successor agencies are required to adopt the Recognized Obligation Payment Schedule (ROPS 14-15B) that lists all of the outstanding payment obligations payable from January through June of 2015; and

WHEREAS, the Successor Agency City of Oceanside has prepared the required ROPS 14-15B which will be submitted for review by the State Department of Finance.

NOW, THEREFORE BE IT RESOLVED by the Oversight Board as follows:

Section 1. Recitals. The recitals set forth above are true and correct and incorporated herein.

Section 2. Approval of ROPS 14-15B January through June 2015. The ROPS 14-15B, a copy of which is attached hereto and incorporated herein as Exhibit A, is hereby approved and adopted.

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PASSED AND ADOPTED by the Oversight Board to the Successor Agency of the City of Oceanside, California, this 26th day of August 2014, by the following vote:

AYES:

NAYS:

ABSENT:

ABSTAIN:

_____
CHAIRMAN
Oversight Board of Successor Agency
City of Oceanside

ATTEST:

_____
Secretary

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: **Oceanside**

Name of County: San Diego

	Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
A	**Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):**	**$ 6,005,780**
B	Bond Proceeds Funding (ROPS Detail)	6,005,780
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E	**Enforceable Obligations Funded with RPTTF Funding (F+G):**	**$ 1,413,039**
F	Non-Administrative Costs (ROPS Detail)	1,413,039
G	Administrative Costs (ROPS Detail)	-
H	**Current Period Enforceable Obligations (A+E):**	**$ 7,418,819**
	Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I	Enforceable Obligations funded with RPTTF (E):	1,413,039
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(2,431)
K	**Adjusted Current Period RPTTF Requested Funding (I-J)**	**$ 1,410,608**
	County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L	Enforceable Obligations funded with RPTTF (E):	1,413,039
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	**Adjusted Current Period RPTTF Requested Funding (L-M)**	**1,413,039**

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name Title

/s/

Signature Date

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Tota
								$ 6,005,780		$ 6,005,780	$ -	$ -	$ 1,413,039	$ -	$ 7,418,8
1	2002 Tax Allocation Bond	Bonds Issued On or	2/2/2002	9/1/2025	Bank of New York	Bonds issues to fund Prop Acq/CIP	Downtown		N				388,850		388,8
2	2003 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	12/3/2003	9/1/2025	Bank of New York	Bonds issued to fund RDA projects	Downtown		N				334,770		334,7
3	2003 Refund Tax Allocation Bond	Bonds Issued On or Before 12/31/10	9/3/2003	9/1/2018	Bank of New York	Bonds issued to refund 1993 TAB	Downtown		N				49,663		49,6
4	2004 Refund Tax Allocation Bond	Bonds Issued On or Before 12/31/10	9/1/2004	9/1/2024	Bank of New York	Bonds issued to refund 1994 TAB	Downtown		N				220,171		220,1
5	20% Set-Aside Deficit	Housing Entity Admin Cost	6/30/2002	6/1/2017	CDC LMIH Fund	Repayment of deferred 20% set-aside	Downtown		N						
6	LMIH Fund Loan	SERAF/ERAF	6/23/2010	6/30/2015	CDC LMIH Fund	2010 SERAF Payment	Downtown		N						
7	General Legal Services	Legal	8/20/2008	6/30/2013	Best Best & Krieger	Continue work with Legal Counsel (project oversite)	Downtown		N						
8	Redevelopment Bonds	Fees	5/6/2009	6/30/2013	Stradling Yocca	Continue work with Bond Counsel (project oversite)	Downtown		N				20,000		20,0
9	Beach Resort Negotiations	Professional Services	1/10/2008	6/30/2013	Keyser Marston	Continue work with Financial Consultant	Downtown		N				30,000		30,0
10	General Economic Analysis	Professional Services	9/17/2008	6/30/2013	Keyser Marston	Continue work with Financial Consultant (Subsidy Analysis)	Downtown		N				45,000		45,0
11	Annual Audit	Professional Services	7/1/2012	6/30/2013	Lance Soll & Lunghard	Auditor (Admin Budget)	Downtown		N						
12	Drainage Improvements	Improvement/Infrastructure	11/3/2010	12/31/2013	TC Construction	Contractor for construction	Downtown		N						
13	Drainage Improvements	Improvement/Infrastructure	8/1/2006	6/30/2013	PDC	Engineering support	Downtown		N						
14	Drainage Improvements	Improvement/Infrastructure	2/16/2011	6/30/2013	Geosoils	Geotechnical Observation	Downtown		N						
15	Drainage Improvements	Improvement/Infrastructure	1/1/2014	6/30/2014	City of Oceanside	Staff project management/process/inspections	Downtown		N						
16	Drainage Improvements	Improvement/Infrastructure	1/1/2014	6/30/2014	Misc. Trades	Work necessary to complete project not in contract	Downtown		N						
17	Tyson/Wisconsin Parking Lot	Improvement/Infrastructure	6/22/2011	12/31/2013	Jeff Tracy/LandForms Lndsc	Construction of parking lot & trail rail	Downtown		N						
18	Tyson/Wisconsin Parking Lot	Improvement/Infrastructure	1/1/2014	6/30/2014	City of Oceanside	Staff project management/process/inspections	Downtown		N						
19	Tyson/Wisconsin Parking Lot	Improvement/Infrastructure	8/22/2011	6/30/2013	Doherty Concrete	Temporary construction fence	Downtown		N						
20	Tyson/Wisconsin Parking Lot	Improvement/Infrastructure	11/3/2011	6/30/2013	Soils Engineer	Geotech, inspection & testing	Downtown		N						
21	Tyson/Wisconsin Parking Lot	Improvement/Infrastructure	1/1/2014	6/30/2014	Misc. Trades	Work necessary to complete project not in contract	Downtown		N						
22	Waterfront Restrooms	Improvement/Infrastructure	1/1/2014	6/30/2014	City of Oceanside	Staff project management/process/inspections	Downtown		N						
23	Waterfront Restrooms	Improvement/Infrastructure	12/16/2009	6/30/2014	RRM Design	Engineering support	Downtown		N						
24	Beach Resort	Improvement/Infrastructure	6/22/2011	6/30/2013	TC Construction/CofO	Qualifying public costs	Downtown		N						
25	Beach Resort	Improvement/Infrastructure	7/29/2009	1/29/2013	SD Malkin	Bond issue # 1 / covenants	Downtown		N						
26	Beach Resort	Improvement/Infrastructure	7/29/2009	1/29/2013	SD Malkin	Bond issue # 2 / covenants	Downtown		N						
27	Beach Resort	Improvement/Infrastructure	7/29/2009	1/29/2013	SD Malkin	Performance based TI for public parking/covnts	Downtown		N						
28	Project Oversight	Project Management Costs	1/1/2014	6/30/2014	City of Oceanside	Maintenance & Operations	Downtown		N				176,100		176,1
29	Project Oversight	Project Management Costs	1/1/2014	6/30/2014	City of Oceanside	Personnel	Downtown		N				142,705		142,7
30	SA Administration	Admin Costs	7/1/2012	6/30/2013	City of Oceanside	Interfund transfers	Downtown		N						
31	SA Administration	Admin Costs	7/1/2012	6/30/2013	City of Oceanside	Maintenance & Operations	Downtown		N						
32	SA Administration	Admin Costs	7/1/2012	6/30/2013	City of Oceanside	Personnel	Downtown		N						

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Tota
33	Mission Avenue Improvements	Improvement/Infrastructure	1/1/2014	6/30/2014	City of Oceanside	Plan review/Inspection fees	Downtown		N						
34	Mission Avenue Improvements	Improvement/Infrastructure	4/8/2009	6/30/2014	Kimley Horn & Assoc	Engineering support	Downtown		N						
35	Mission Avenue Improvements	Improvement/Infrastructure	1/1/2014	6/30/2014	City of Oceanside	Staff project management/process/inspections	Downtown		N						
36	Lot 22 Parking Structure	Improvement/Infrastructure	1/1/2014	6/30/2014	City of Oceanside	Staff project management/process/inspections	Downtown		N						
37	Lot 23 Parking Structure	Improvement/Infrastructure	1/1/2014	6/30/2014	Currently no contract	Request for bids in the works	Downtown		N						
38	2003 Tax Allocation Bond	Reserves	8/23/2012	12/31/2013	BNY Mellon Corp Trust	Replenishment of Reserve Fund due to 2007 Error	Downtown		N						
39	Pass Through Payment	Miscellaneous	1/1/2014	6/30/2014	County of San Diego	Pass through payments not paid in 2010-11	Downtown		N						
40	Pass Through Payment	Miscellaneous	1/1/2014	6/30/2014	Unified Oceanside	Pass through payments not paid in 2010-11	Downtown		N						
41	Pass Through Payment	Miscellaneous	1/1/2014	6/30/2014	Mira Costa Community College	Pass through payments not paid in 2010-11	Downtown		N						
42	Pass Through Payment	Miscellaneous	1/1/2014	6/30/2014	San Diego County Office of Education	Pass through payments not paid in 2010-11	Downtown		N						
43	Pass Through Payment	Miscellaneous	1/1/2014	6/30/2014	Oceanside City - Dist No 1	Pass through payments not paid in 2010-11	Downtown		N						
44	Pass Through Payment	Miscellaneous	1/1/2014	6/30/2014	Tri City Hospital District Maint	Pass through payments not paid in 2010-11	Downtown		N						
45	Pass Through Payment	Miscellaneous	1/1/2014	6/30/2014	San Diego County Water District	Pass through payments not paid in 2010-11	Downtown		N						
46	Pass Through Payment	Miscellaneous	1/1/2014	6/30/2014	MWD D/S Remainder of SDCWA	Pass through payments not paid in 2010-11	Downtown		N						
47	Mission Avenue Improvements	Improvement/Infrastructure	1/1/2014	6/30/2014	West Coast General Corp	Construction	Downtown	5,000	N	5,000					5,0
48	Mission Avenue Improvements	Improvement/Infrastructure	1/1/2014	6/30/2014	West Coast General Corp	Construction - 10 % Contingency	Downtown		N						
49	Mission Avenue Improvements	Improvement/Infrastructure	1/1/2014	6/30/2014	ARCADIS	CM/Inspection/PR		5,000	N	5,000					5,0
50	Mission Avenue Improvements	Improvement/Infrastructure	1/1/2014	6/30/2014	Kimley Horn & Assoc	Engineering Design/Geotech/Survey/LS	Downtown	10,000	N	10,000					10,0
51	Mission Avenue Improvements	Improvement/Infrastructure	1/1/2014	6/30/2014	City of Oceanside	Construction Easements	Downtown		N						
52	Public Improvements and Capital Expenditures Cost Sharing	Improvement/Infrastructure	1/1/2014	6/30/2014	Pierce Manufacturing, Inc.	Downtown Fire Apparatus Replacement	Downtown		N						
53	Public Improvements and Capital Expenditures Cost Sharing	Improvement/Infrastructure	1/1/2014	6/30/2014	IBI Group	Coast Highway Traffic Signal Improvements	Downtown		N						
54	Public Improvements and Capital Expenditures Cost Sharing	Improvement/Infrastructure	1/1/2014	6/30/2014	IBI Group	Coast Highway Vision EIR			N						
55	Public Improvements and Capital Expenditures Cost Sharing	Improvement/Infrastructure	1/1/2014	6/30/2014	Geo Science Support Services Inc.	Desalter Water Facility Expansion			N						
56	Public Improvements and Capital Expenditures Cost Sharing	Improvement/Infrastructure	1/1/2014	6/30/2014	S C Engineering, Inc.	Myers/Tait Street Sewer Upgrade			N						
57	Long Range Property Management Plan	Project Management Costs	1/1/2014	6/30/2014	City of Oceanside	Project Oversight			N						
58	AB1735 20% Set Aside Deficit Repayment	City/County Loans On or Before	6/30/2002	6/30/2014	City of Oceanside	Transfer to City of Oceanside			N						
59	Lot 23 Parking Structure	Improvement/Infrastructure			Pelican Properties	Entitlement Costs	Downtown	180,000	N	180,000					180,0
60	Lot 23 Parking Structure	Improvement/Infrastructure			Pelican Properties and City of Oceanside	Construction Financing	Downtown	5,800,000	N	5,800,000					5,800,0
61	2002 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	2/2/2002	9/1/2025	Bank of New York	Bonds issues to fund Prop Acq/CIP	Downtown	3,180	N	3,180			3,180		6,3
62	2003 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	12/3/2003	9/1/2025	Bank of New York	Bonds issued to fund RDA projects	Downtown	1,300	N	1,300			1,300		2,6

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Tota
63	2004 Refund Tax Allocation Bond	Bonds Issued On or Before 12/31/10	9/1/2004	9/1/2024	Bank of New York	Bonds issued to refund 1994 TAB	Downtown	1,300	N	1,300			1,300		2,6
64									N						
65									N						
66									N						
67									N						
68									N						
69									N						
70									N						
71									N						
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Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
ROPS 13-14B Actuals (01/01/14 - 06/30/14)								
1	**Beginning Available Cash Balance (Actual 01/01/14)**	13,602,954				-	348,340	
2	**Revenue/Income (Actual 06/30/14)** RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014					436,010	1,441,046	
3	**Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14)** RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	1,265,130					1,900,002	
4	**Retention of Available Cash Balance (Actual 06/30/14)** RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B	3,240,640						
5	**ROPS 13-14B RPTTF Prior Period Adjustment** RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required					2,431	
6	**Ending Actual Available Cash Balance** **C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)**	**9,097,184**	**-**	**-**	**-**	**436,010**	**(113,047)**	
ROPS 14-15A Estimate (07/01/14 - 12/31/14)								
7	**Beginning Available Cash Balance (Actual 07/01/14)** **(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)**	**12,337,824**	**-**	**-**	**-**	**436,010**	**(113,047)**	
8	**Revenue/Income (Estimate 12/31/14)** RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014						3,785,723	
9	**Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)**	3,485,805					3,965,478	
10	**Retention of Available Cash Balance (Estimate 12/31/14)** RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A	3,240,640						
11	**Ending Estimated Available Cash Balance (7 + 8 - 9 -10)**	**5,611,379**	**-**	**-**	**-**	**436,010**	**(292,802)**	

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments
Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
		Non-RPTTF Expenditures						RPTTF Expenditures											
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)	
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments
		$ 2,093,700	$ 1,323,269	$ 426,613	$ 426,613	$ 1,666,774	$ 1,557,090	$ 1,606,107	$ 2,450,107	$ 1,606,107	$ 1,604,610	$ 2,431	$ -	$ 43,600	$ -	$ 43,600	$ -	$ 2,431	
1	2002 Tax Allocation Bond	-		-		-		415,349	415,349	415,349	415,349	-						-	
2	2003 Tax Allocation Bond	-		-		-		354,820	354,820	354,820	354,820	-						-	
3	2003 Refund Tax Allocation Bond	-		-		-		59,638	59,638	59,638	59,638	-						-	
4	2004 Refund Tax Allocation Bond	-		-		-		227,871	227,871	227,871	227,871	-						-	
5	20% Set-Aside Deficit	-		-		-		-		-		-						-	
6	LMIH Fund Loan	-		-		-		-		-		-						-	
7	General Legal Services	-		-		-		-		-		-						-	
8	Redevelopment Bonds	-	14,967	-		-		-		-		-						-	
9	Beach Resort Negotiations	-	11,084	-		-		-		-		-						-	
10	General Economic Analysis	-		-		-		-		-		-						-	
11	Annual Audit	-		-		-		-		-		-						-	
12	Drainage Improvements	130,000	277	-		-		-		-		-						-	
13	Drainage Improvements	15,000	-	-		-		-		-		-						-	
14	Drainage Improvements	-	-	-		-		-		-		-						-	
15	Drainage Improvements	8,000	13,256	-		-		-		-		-						-	
16	Drainage Improvements	2,500	-	-		-		-		-		-						-	
17	Tyson/Wisconsin Parking Lot	-	-	-		-		-		-		-						-	
18	Tyson/Wisconsin Parking Lot	8,000	-	-		-		-		-		-						-	
19	Tyson/Wisconsin Parking Lot	-	-	-		-		-		-		-						-	
20	Tyson/Wisconsin Parking Lot	-	-	-		-		-		-		-						-	
21	Tyson/Wisconsin Parking Lot	2,500	-	-		-		-		-		-						-	
22	Waterfront Restrooms	-		-		-		-		-		-						-	
23	Waterfront Restrooms	-		-		-		-		-		-						-	
24	Beach Resort	-		-		-		-		-		-						-	
25	Beach Resort	-		-		-		-		-		-						-	
26	Beach Resort	-		-		-		-		-		-						-	
27	Beach Resort	-		-		-		-		-		-						-	
28	Project Oversight	-		-		-		-		-		-						-	
29	Project Oversight	-		-		-		-		-		-						-	
30	SA Administration	-		-		-		-		-		-		37,857		37,857		-	
31	SA Administration	-		-		-		-		-		-		5,743		5,743		-	
32	SA Administration	-		-		-		-		-		-						-	
33	Mission Avenue Improvements	-		-		-		-		-		-						-	
34	Mission Avenue Improvements	-		-		-		-		-		-						-	
35	Mission Avenue Improvements	144,000	65,947	-		-		-		-		-						-	
36	Lot 23 Parking Structure	-		-		-		-		-		-						-	
37	Lot 23 Parking Structure	-		-		-		-		-		-						-	
38	2003 Tax Allocation Bond	-		-		-		-		-		-						-	
39	Pass Through Payment	-		-		156,490	156,430	105,782	105,782	105,782	106,168	-						-	
40	Pass Through Payment	-		426,613	426,613	10,284	10,827	-		-		-						-	
41	Pass Through Payment	-		-		-		93,757	937,757	93,757	93,874	-						-	
42	Pass Through Payment	-		-		-		28,258	28,258	28,258	28,293	-						-	
43	Pass Through Payment	-		-		-		294,601	294,601	294,601	294,968	-						-	
44	Pass Through Payment	-		-		-		19,778	19,778	19,778	19,802	-						-	
45	Pass Through Payment	-		-		-		3,822	3,822	3,822	3,827	-						-	
46	Pass Through Payment	-		-		-		2,431	2,431	2,431	-	2,431						2,431	
47	Mission Avenue Improvements	1,057,616	1,057,616	-		1,500,000	1,389,833	-		-		-						-	
48	Mission Avenue Improvements	255,000	160,122	-		-		-		-		-						-	

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments
Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
		Non-RPTTF Expenditures						RPTTF Expenditures											
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)	
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments
		$ 2,093,700	$ 1,323,269	$ 426,613	$ 426,613	$ 1,666,774	$ 1,557,090	$ 1,606,107	$ 2,450,107	$ 1,606,107	$ 1,604,610	$ 2,431	$ -	$ 43,600	$ -	$ 43,600	$ -	$ 2,431	
50	Mission Avenue Improvements	192,762		-		-		-		-		-						-	
51	Mission Avenue Improvements	178,322		-		-		-		-		-						-	
52	Public Improvements and Capital Expenditures Cost Sharing	50,000		-		-		-		-		-						-	
53	Public Improvements and Capital Expenditures Cost Sharing	50,000		-		-		-		-		-						-	