

STATISTICAL SECTION

DESCRIPTION OF STATISTICAL SECTION CONTENTS

June 30, 2008

This part of the City of Oceanside's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information say about the City's overall financial health.

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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report for the relevant year. The City implemented GASB Statement 34 in 2002; schedules presenting government-wide information include information beginning in that year.

City of Oceanside

Net Assets by Component
 Last Seven Fiscal Years
 (accrual basis of accounting)

	Fiscal Year		
	2002	2003	2004
Governmental Activities:			
Invested in capital assets, net of related debt	\$ 128,824,063	\$ 131,689,993	\$ 127,949,282
Restricted for:			
Debt Service	10,973,122	16,096,883	25,485,168
Capital Projects	7,917,407	8,804,301	49,438,960
Specific Projects and Programs	9,636,988	5,551,055	15,924,959
Total Restricted	28,527,517	30,452,239	90,849,087
Unrestricted	71,005,500	72,725,338	27,925,986
Total governmental activities net assets	\$ 228,357,080	\$ 234,867,570	\$ 246,724,355
Business-type Activities:			
Invested in capital assets, net of related debt	\$ 151,817,550	\$ 187,817,205	\$ 164,670,433
Restricted for:			
Capital Projects	42,923,238	15,082,800	11,275,256
Unrestricted	44,429,166	51,565,061	84,857,099
Total business-type activities net assets	\$ 239,169,954	\$ 254,465,066	\$ 260,802,788
Primary Government:			
Invested in capital assets, net of related debt	\$ 280,641,613	\$ 319,507,198	\$ 292,619,715
Restricted	71,450,755	45,535,039	102,124,343
Unrestricted	115,434,666	124,290,399	112,783,085
Total Primary Government net assets	\$ 467,527,034	\$ 489,332,636	\$ 507,527,143

Fiscal Year			
2005	2006	2007	2008
<u>\$ 140,206,876</u>	<u>\$ 162,782,050</u>	<u>\$ 192,580,094</u>	<u>\$ 223,022,078</u>
20,725,317	27,428,593	10,400,086	9,401,419
58,342,462	51,988,076	56,481,472	75,302,178
<u>18,624,363</u>	<u>30,309,265</u>	<u>56,971,726</u>	<u>45,513,582</u>
<u>97,692,142</u>	<u>109,725,934</u>	<u>123,853,284</u>	<u>130,217,179</u>
<u>34,006,389</u>	<u>28,199,762</u>	<u>45,103,813</u>	<u>45,039,132</u>
<u>\$ 271,905,407</u>	<u>\$ 300,707,746</u>	<u>\$ 361,537,191</u>	<u>\$ 398,278,389</u>
\$ 174,541,773	\$ 175,923,102	\$ 187,894,276	\$ 196,363,003
3,582,124	1,876,361	1,899,746	2,252,846
<u>82,186,952</u>	<u>77,186,066</u>	<u>63,744,851</u>	<u>59,188,035</u>
<u>\$ 260,310,849</u>	<u>\$ 254,985,529</u>	<u>\$ 253,538,873</u>	<u>\$ 257,803,884</u>
\$ 314,748,649	\$ 338,705,152	\$ 380,474,370	\$ 419,385,081
101,274,266	111,602,295	125,753,030	132,470,025
<u>116,193,341</u>	<u>105,385,828</u>	<u>108,848,664</u>	<u>104,227,167</u>
<u>\$ 532,216,256</u>	<u>\$ 555,693,275</u>	<u>\$ 615,076,064</u>	<u>\$ 656,082,273</u>

City of Oceanside

**Changes in Net Assets
Last Seven Fiscal Years
(accrual basis of accounting)**

	Fiscal Year		
	2002	2003	2004
Expenses			
Governmental activities:			
General government	\$ 9,344,781	\$ 11,363,651	\$ 11,852,001
Public safety	41,142,786	44,795,800	49,876,905
Public works	10,564,747	18,482,236	23,272,166
Community development	17,144,538	24,282,082	23,713,393
Community/cultural services	15,550,599	9,797,438	11,784,754
Depreciation (unallocated)	10,380,880	12,483,792	-
Interest on long-term debt	7,693,201	8,484,102	7,598,288
Total governmental activities	<u>111,821,532</u>	<u>129,689,101</u>	<u>128,097,507</u>
Business-type activities:			
Water	30,372,348	31,795,689	34,028,999
Sewer	17,723,166	18,643,636	19,708,826
Waste disposal	14,955,237	16,839,565	18,223,894
Special aviation	225,154	207,165	259,743
Oceanside Small Craft Harbor District	4,629,071	5,031,595	4,883,873
Total business-type activities	<u>67,904,976</u>	<u>72,517,650</u>	<u>77,105,335</u>
Total primary government expenses	<u>\$ 179,726,508</u>	<u>\$ 202,206,751</u>	<u>\$ 205,202,842</u>
Program Revenues			
Governmental activities:			
Charges for services:			
General government	\$ 2,290,656	\$ 2,429,359	\$ 2,315,566
Public safety	4,032,448	3,651,672	4,043,265
Public works	2,976,298	5,565,540	5,917,747
Community development	7,168,624	5,881,502	6,416,404
Community/cultural services	650,290	700,323	737,450
Operating Grants and Contributions	24,383,098	28,931,414	26,287,219
Capital Grants and Contributions	1,000,639	1,719,425	2,337,569
Total governmental activities program revenues	<u>42,502,053</u>	<u>48,879,235</u>	<u>48,055,220</u>
Business-type activities:			
Charges for services:			
Water	36,260,949	37,671,574	39,255,725
Sewer	17,280,192	23,780,852	22,457,309
Waste disposal	16,312,565	17,175,663	18,082,898
Special aviation	139,493	133,076	205,778
Oceanside Small Craft Harbor District	4,320,648	4,435,217	4,611,728
Operating Grants and Contributions	33,719	200,246	2,726,913
Capital Grants and Contributions	882,127	3,101,356	850,000
Total business-type activities program revenues	<u>75,229,693</u>	<u>86,497,984</u>	<u>88,190,351</u>
Total primary government Program revenues	<u>\$ 117,731,746</u>	<u>\$ 135,377,219</u>	<u>\$ 136,245,571</u>
Net (Expense)/Revenue			
Governmental activities	\$ (69,319,479)	\$ (80,809,866)	\$ (80,042,287)
Business-type activities	7,324,717	13,980,334	11,085,016
Total primary government net expense	<u>\$ (61,994,762)</u>	<u>\$ (66,829,532)</u>	<u>\$ (68,957,271)</u>

Fiscal Year			
2005	2006	2007	2008
\$ 11,345,079	\$ 11,936,686	\$ 13,958,047	\$ 16,004,013
55,728,435	61,977,977	64,713,256	68,521,173
23,140,587	25,475,444	24,585,242	27,088,207
23,377,424	23,295,927	26,915,033	24,715,209
11,700,438	12,806,800	14,224,389	14,191,135
-	-	-	-
9,548,310	8,634,066	7,634,724	7,486,339
<u>134,840,273</u>	<u>144,126,900</u>	<u>152,030,691</u>	<u>158,006,076</u>
34,100,516	37,074,165	41,066,482	40,649,208
21,607,092	23,735,275	26,465,182	27,039,628
19,365,317	19,105,879	20,074,362	20,846,158
457,490	483,012	467,505	432,432
5,115,937	5,501,277	5,700,513	5,807,752
<u>80,646,352</u>	<u>85,899,608</u>	<u>93,774,044</u>	<u>94,775,178</u>
<u>\$ 215,486,625</u>	<u>\$ 230,026,508</u>	<u>\$ 245,804,735</u>	<u>\$ 252,781,254</u>
\$ 2,435,479	\$ 2,556,047	\$ 2,726,649	\$ 2,910,185
4,360,499	5,121,602	4,506,019	5,546,313
5,909,863	6,830,916	6,546,976	21,137,007
10,641,984	7,539,632	7,426,082	5,992,226
870,579	851,456	952,830	1,283,498
25,830,552	33,579,124	42,771,143	31,173,230
5,356,513	5,274,095	7,612,717	9,418,160
<u>55,405,469</u>	<u>61,752,872</u>	<u>72,542,416</u>	<u>77,460,619</u>
35,120,057	36,716,820	39,415,143	42,185,950
19,791,178	20,723,540	23,054,008	24,749,371
19,210,840	19,816,761	20,405,194	20,961,319
296,693	394,072	439,422	464,774
4,921,907	4,996,577	5,299,861	5,322,666
166,152	-	-	4,220,677
372,451	-	-	-
<u>79,879,278</u>	<u>82,647,770</u>	<u>88,613,628</u>	<u>97,904,757</u>
<u>\$ 135,284,747</u>	<u>\$ 144,400,642</u>	<u>\$ 161,156,044</u>	<u>\$ 175,365,376</u>
\$ (79,434,804)	\$ (82,374,028)	\$ (79,488,275)	\$ (80,545,457)
(767,074)	(3,251,838)	(5,160,416)	3,129,579
<u>\$ (80,201,878)</u>	<u>\$ (85,625,866)</u>	<u>\$ (84,648,691)</u>	<u>\$ (77,415,878)</u>

City of Oceanside

Net Assets by Component (continued)
 Last Seven Fiscal Years
 (accrual basis of accounting)

	Fiscal Year		
	2002	2003	2004
General Revenues and Other Changes in Net Assets			
Governmental activities:			
Taxes:			
Property taxes	\$ 23,928,088	\$ 25,114,104	\$ 28,536,578
Sales taxes	13,003,666	13,042,280	13,841,866
Other taxes	16,289,504	17,845,639	16,764,144
Total taxes	<u>53,221,258</u>	<u>56,002,023</u>	<u>59,142,588</u>
Intergovernmental unrestricted	8,998,124	9,295,765	9,792,530
Investment earnings	13,638,035	11,914,037	8,366,058
Developer contributions	7,823,035	5,532,316	7,974,965
Miscellaneous	3,656,089	3,002,863	2,337,777
Gain/(loss) on sale of assets	(44,828)	146,390	
Transfers	900,000	1,426,960	1,181,848
Total Governmental activities	<u>88,191,713</u>	<u>87,320,354</u>	<u>88,795,766</u>
Business-type activities:			
Investment earnings	3,845,942	3,771,450	345,296
Gain/(loss) on sale of assets	-	(9,865)	(3,910,742)
Transfers	(900,000)	(1,426,960)	(1,181,848)
Total business-type activities:	<u>2,945,942</u>	<u>2,334,625</u>	<u>(4,747,294)</u>
Total primary government	<u>\$ 91,137,655</u>	<u>\$ 89,654,979</u>	<u>\$ 84,048,472</u>
Change in n Net Assets			
Governmental activities	\$ 18,872,234	\$ 6,510,488	\$ 8,753,479
Business-type activities:	10,270,659	16,314,959	6,337,722
Total primary government	<u>\$ 29,142,893</u>	<u>\$ 22,825,447</u>	<u>\$ 15,091,201</u>

Fiscal Year			
2005	2006	2007	2008
\$ 40,004,828	\$ 48,001,309	\$ 54,682,295	\$ 58,663,948
15,198,456	15,675,218	17,814,047	18,734,655
10,796,296	14,027,416	11,437,735	11,746,323
65,999,580	77,703,943	83,934,077	89,144,926
11,339,407	11,981,723	12,682,555	13,633,572
9,153,835	9,711,778	14,095,895	13,343,619
6,368,599	10,663,038	-	-
1,651,856	329,321	1,072,547	563,443
9,604,277	61,726	219,935	157,154
1,395,108	2,391,713	1,408,380	1,883,945
<u>105,512,662</u>	<u>112,843,242</u>	<u>113,413,389</u>	<u>118,726,659</u>
2,520,243	2,274,912	3,945,045	3,017,902
-	-	5,599	1,475
<u>(1,395,108)</u>	<u>(2,391,713)</u>	<u>(1,408,380)</u>	<u>(1,883,945)</u>
1,125,135	(116,801)	2,542,264	1,135,432
<u>\$ 106,637,797</u>	<u>\$ 112,726,441</u>	<u>\$ 115,955,653</u>	<u>\$ 119,862,091</u>
\$ 26,077,858	\$ 30,469,214	\$ 33,925,114	\$ 38,181,202
358,061	(3,368,639)	(2,618,152)	4,265,011
<u>\$ 26,435,919</u>	<u>\$ 27,100,575</u>	<u>\$ 31,306,962</u>	<u>\$ 42,446,213</u>

City of Oceanside

**Fund Balances, Governmental Funds
Last Seven Fiscal Years
(modified accrual basis of accounting)**

	Fiscal Year		
	2002	2003	2004
General Fund:			
Reserved	\$ 21,285,917	\$ 25,330,173	\$ 7,111,978
Unreserved, designated	-	-	-
Unreserved, undesignated	12,378,639	11,359,926	24,706,920
Total General Fund	<u>\$ 33,664,556</u>	<u>\$ 36,690,099</u>	<u>\$ 31,818,898</u>
All Other Governmental Funds:			
Reserved:			
Special revenue funds	\$ 2,874,675	\$ 2,611,628	\$ 2,429,146
Debt service funds	10,973,122	7,168,681	14,727,685
Capital projects funds	13,980,571	15,097,680	24,380,725
Unreserved, designated:			
Special revenue funds	86,133	64,926	-
Debt service funds	-	-	-
Capital projects funds	24,599,406	349,671	-
Unreserved, undesignated, reported in:			
Special revenue funds	14,602,735	14,554,605	13,047,258
Debt service funds	-	-	-
Capital projects funds	-	29,721,530	29,524,502
Total All Other Governmental Funds	<u>\$ 67,116,642</u>	<u>\$ 69,568,721</u>	<u>\$ 84,109,316</u>
All Governmental Funds	<u>\$ 100,781,198</u>	<u>\$ 106,258,820</u>	<u>\$ 115,928,214</u>

Fiscal Year			
2005	2006	2007	2008
\$ 3,700,253	\$ 3,701,873	\$ 3,740,229	\$ 3,607,416
-	-	-	35,804,645
<u>37,879,006</u>	<u>41,657,973</u>	<u>46,202,605</u>	<u>4,711,757</u>
<u>\$ 41,579,259</u>	<u>\$ 45,359,846</u>	<u>\$ 49,942,834</u>	<u>\$ 44,123,818</u>
\$ 3,224,903	\$ 9,014,958	\$ 9,179,056	\$ 22,373,194
16,572,344	13,514,019	9,721,949	9,401,419
	14,807,661	13,727,570	13,525,685
-	-	-	21,812,104
-	-	-	-
-	-	-	-
12,607,488	17,875,218	45,615,179	14,808,283
7,689,118	-	(12,434,455)	(12,669,680)
<u>47,606,317</u>	<u>41,465,183</u>	<u>61,608,352</u>	<u>61,776,493</u>
<u>\$ 87,700,170</u>	<u>\$ 96,677,039</u>	<u>\$ 127,417,651</u>	<u>\$ 131,027,498</u>
<u>\$ 129,279,429</u>	<u>\$ 142,036,885</u>	<u>\$ 177,360,485</u>	<u>\$ 175,151,316</u>

City of Oceanside

**Changes in Fund Balances, Governmental Funds
Last Seven Fiscal Years
(modified accrual basis of accounting)**

	Fiscal Year		
	2002	2003	2004
Revenues:			
Taxes	\$ 44,249,811	\$ 46,115,955	\$ 51,579,405
Special assessments	5,613,928	6,077,472	4,005,577
Licenses and permits	2,776,858	2,467,648	2,747,218
Intergovernmental	31,485,240	36,426,546	34,397,718
Charges for services	10,945,780	10,494,390	11,067,922
Fines and forfeitures	2,871,536	3,058,767	3,397,840
Lease revenue	2,868,446	1,218,150	2,193,296
Interest and rentals	10,643,668	9,752,164	6,095,994
Administrative and in lieu charges	8,998,124	9,295,765	9,792,530
Developer fees	7,868,050	6,433,319	8,195,886
Other revenues	1,145,984	3,106,787	2,195,752
Total Revenues	129,467,425	134,446,963	135,669,138
Expenditures:			
General government	10,837,924	11,940,876	11,240,628
Public safety	43,729,924	44,493,491	50,307,345
Public works	11,515,892	11,465,976	12,497,077
Community development	18,632,934	24,376,852	20,071,741
Community/cultural services	17,483,458	10,121,335	10,560,829
Capital outlay	15,897,171	21,496,691	24,946,758
Debt service:			
Principal retirement	6,937,400	29,582,600	3,620,000
Interest and fees	7,306,270	7,746,132	7,495,816
Total Expenditures	132,340,973	161,223,953	140,740,194
Excess of Revenues over (under) expenditures	(2,873,548)	(26,776,990)	(5,071,056)
Other Financing Sources (Uses)			
Issuance of long-term debt	25,580,000	25,185,000	17,800,000
Issuance of refunding debt	-	-	7,740,000
Bond premium	-	-	-
Payment of unfunded pension liability	-	-	-
Redemption of refunded debt	-	-	(7,725,000)
Loan proceeds	-	-	-
Proceed from sale of real property	-	-	-
Transfers in	9,016,036	52,371,476	24,877,011
Transfers out	(8,665,262)	(51,481,976)	(29,640,481)
Total other financing sources (uses)	25,930,774	26,074,500	13,051,530
Net change in fund balances	\$ 23,057,226	\$ (702,490)	\$ 7,980,474
Debt Service as a percentage of noncapital expenditures (information related to capital expenditures is included in the reconciliation on page 32)	12.62%	25.40%	9.05%

Fiscal Year			
2005	2006	2007	2008
\$ 65,421,689	\$ 75,175,577	\$ 84,150,853	\$ 88,632,073
7,253,902	7,605,943	12,453,958	8,286,857
2,264,692	2,640,136	2,296,979	1,899,169
28,032,701	37,417,423	28,451,602	42,765,760
11,762,268	13,174,726	10,842,358	10,554,651
3,821,194	4,320,726	4,299,450	4,974,638
2,319,107	2,262,236	4,644,958	4,656,346
8,970,023	5,600,963	12,375,093	12,166,634
11,339,407	11,981,723	12,682,555	13,633,572
6,358,585	10,855,028	10,997,445	4,026,658
1,815,169	596,106	1,140,081	1,486,331
<u>149,358,737</u>	<u>171,630,587</u>	<u>184,335,332</u>	<u>193,082,689</u>
11,252,291	11,675,141	12,913,269	14,588,366
55,421,998	59,977,872	65,460,131	69,336,877
16,400,288	15,198,022	15,746,646	15,669,045
22,786,226	22,569,033	33,913,454	24,861,865
10,388,449	11,482,495	12,381,047	13,852,218
16,354,681	22,492,632	25,540,153	46,019,219
5,685,000	4,760,780	6,252,146	5,724,192
9,150,912	8,021,110	8,526,638	7,964,401
<u>147,439,845</u>	<u>156,177,085</u>	<u>180,733,484</u>	<u>198,016,183</u>
<u>1,918,892</u>	<u>15,453,502</u>	<u>3,601,848</u>	<u>(4,933,494)</u>
-	42,780,000	-	-
35,744,583	-	-	-
-	1,032,871	-	-
-	(42,072,326)	-	-
(33,650,000)	-	-	-
-	-	-	3,500,000
9,434,809	228,100	1,663,000	1,560
12,410,052	16,750,522	37,997,067	25,040,614
(11,610,315)	(21,587,024)	(36,697,390)	(24,377,845)
<u>12,329,129</u>	<u>(2,867,857)</u>	<u>2,962,677</u>	<u>4,164,329</u>
<u>\$ 14,248,021</u>	<u>\$ 12,585,645</u>	<u>\$ 6,564,525</u>	<u>\$ (769,165)</u>

11.32%

9.29%

9.78%

8.77%

City of Oceanside

**Tax Revenues by Source, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)**

<u>Fiscal Year</u>	<u>Property</u>	<u>Sales and Use</u>	<u>Property Transfer</u>	<u>Transient Occupancy</u>
1999	\$ 13,363,198	\$ 10,314,069	\$ 522,439	\$ 989,103
2000	14,833,244	11,611,506	610,854	1,244,663
2001	16,209,212	13,276,435	688,450	1,612,339
2002	17,553,721	14,278,918	814,524	1,759,862
2003	19,022,047	14,377,600	933,209	2,057,390
2004	21,166,344	15,298,955	1,351,548	2,239,271
2005	32,063,276	16,802,110	1,525,040	2,473,674
2006	38,983,217	17,404,797	1,451,267	2,908,792
2007	44,484,217	19,548,981	897,005	2,938,174
2008	48,002,987	19,355,845	760,351	3,389,739
Change 1999-2008	259.2%	87.7%	45.5%	242.7%

Source: Financial Services Department, Financial Management Division

<u>Franchises</u>	<u>Licenses</u>	<u>Total</u>
\$ 1,997,359	\$ 1,784,611	\$ 28,970,779
2,275,968	1,924,961	32,501,196
2,679,821	1,993,464	36,459,721
3,404,165	2,156,102	39,967,292
2,869,643	2,205,215	41,465,104
3,155,125	2,871,865	46,083,108
3,519,787	3,171,676	59,555,563
3,711,531	3,671,388	68,130,992
3,882,369	3,627,383	75,378,129
3,932,716	3,687,900	79,129,538
96.9%	106.7%	173.1%

City of Oceanside

Schedule of Assessed Valuation
Last Ten Fiscal Years

Fiscal Year	ASSESSED VALUATIONS			
	Land	Improvements	Personal Property	Total
1999	\$ 2,679,909,636	\$ 4,279,702,265	\$ 168,533,851	\$ 7,128,145,752
2000	2,952,919,100	4,821,728,563	184,100,866	7,958,748,529
2001	3,216,269,785	5,224,785,198	200,931,968	8,641,986,951
2002	3,546,963,968	5,634,397,700	211,583,030	9,392,944,698
2003	3,952,597,283	6,021,996,378	210,635,332	10,185,228,993
2004	4,606,106,935	6,527,429,835	230,249,013	11,363,785,783
2005	5,446,445,740	7,111,669,686	322,243,551	12,880,358,977
2006	6,676,968,166	7,920,412,950	341,089,785	14,938,470,901
2007	8,052,273,214	8,424,362,316	453,725,069	16,930,360,599
2008	8,946,406,079	9,080,678,149	424,946,166	18,452,030,394

NOTE: In 1978 the voters of the State of California passed Proposition 13 which limited property taxes to a total maximum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum increase of 2%). With few exceptions, property is only reassessed at the time that it is sold to a new owner. At that point, the new assessed value is reassessed at the purchase price of the property sold. The assessed valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitations described above.

		EXEMPTIONS			
Homeowner's		Tax	All Other	Net Taxable	Direct
		Increment		Value	Tax
					Rate
\$	185,347,226	\$ 257,858,541	\$ 84,359,241	\$ 6,600,580,744	0.202%
	196,172,866	298,888,185	108,045,709	7,355,641,769	0.202%
	199,230,182	338,559,438	120,131,739	7,984,065,592	0.203%
	206,633,730	388,111,963	120,936,174	8,677,262,831	0.202%
	207,976,179	452,051,202	126,357,701	9,398,843,911	0.202%
	214,520,710	523,768,158	150,502,216	10,474,994,699	0.202%
	216,130,116	584,103,912	190,068,080	11,890,056,869	0.270%
	222,311,284	697,018,563	202,450,936	13,816,690,118	0.282%
	223,131,924	832,836,578	216,620,223	15,657,771,874	0.284%
	223,068,966	931,606,219	223,594,652	17,073,760,557	0.281%

City of Oceanside

**Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years**

Fiscal Year	Education	Special Districts Improvements	City of Oceanside	Basic County/ City Rate	Total Tax Rate (1)
1999	0.00022%	0.00997%	0.00000%	1.00000%	1.01019%
2000	0.00000%	0.00990%	0.00000%	1.00000%	1.00990%
2001	0.00000%	0.00971%	0.00000%	1.00000%	1.00971%
2002	0.00000%	0.00853%	0.00000%	1.00000%	1.00853%
2003	0.05390%	0.00745%	0.00000%	1.00000%	1.06135%
2004	0.04802%	0.00677%	0.00000%	1.00000%	1.05479%
2005	0.05401%	0.00580%	0.00000%	1.00000%	1.05981%
2006	0.04628%	0.00520%	0.00000%	1.00000%	1.05148%
2007	0.04372%	0.00470%	0.00000%	1.00000%	1.04842%
2008	0.06415%	0.00450%	0.00000%	1.00000%	1.06865%

(1) Represents a typical tax rate area. The City of Oceanside is comprised of 72 tax rate areas with different tax rates.

City of Oceanside

Principal Property Owners
Current Year and Nine Years Ago

Principal Tax Payers	2008			1999		
	Assessed Valuation	Rank	% of Total Assessed Valuation	Assessed Valuation	Rank	% of Total Assessed Valuation
Genentech Inc.	\$ 470,582,717	1	2.550%			
P K II El Camino North Limited Partnership	132,568,425	2	0.718%			
RPRN Land Company LLC	73,969,215	3	0.401%			
W2005 M R D Realty LLC	72,012,000	4	0.390%			
N Company	64,542,840	5	0.350%			
W L Homes LLC	60,175,227	6	0.326%			
Lakeridge Island Club Apartments Partners	58,661,493	7	0.318%			
K Partnership	53,279,751	8	0.289%			
Essex C A L A Limited Partnership	50,613,889	9	0.274%			
Pacific Coast Plaza Investments Limited Partnership	42,460,569	10	0.230%			
Haagen Alexander Properties				\$ 48,298,209	1	0.678%
Pacific Coast Plaza Investments				40,336,746	2	0.566%
Lakeridge Associates				28,000,000	3	0.393%
Cox Communications San Diego				25,073,407	4	0.352%
Southridge-Oxford LTD Partnership				23,252,804	5	0.326%
Amstar Texas Pool Limited				22,887,008	6	0.321%
Riverview Springs Limited				20,701,135	7	0.290%
Village Profolio LTD Partnership				18,782,610	8	0.263%
Wal Mart Stores Inc.				18,678,072	9	0.262%
Sumitomo Metal Mining U.S.A. Inc.				17,832,538	10	0.250%
	<u>\$ 1,078,866,126</u>		<u>5.847%</u>	<u>\$ 263,842,529</u>		<u>3.701%</u>

Sources: HdL Coren & Cone
County of San Diego

City of Oceanside

Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year	Taxes Levied for the Fiscal Year (1)	Collected within the Fiscal Year of the Levy		Penalties Interest and Other Years Collections (2)
		Amount (2)	% of Levy	
1999	\$ 13,803,797	\$ 12,625,950	91.5%	\$ 299,211
2000	15,175,558	14,040,151	92.5%	240,411
2001	16,445,369	15,185,325	92.3%	234,060
2002	17,746,985	16,513,511	93.0%	189,895
2003	19,078,758	17,850,457	93.6%	215,738
2004	21,027,106	19,772,652	94.0%	204,803
2005	23,664,948	22,246,003	94.0%	192,902
2006	27,527,769	25,724,882	93.5%	264,784
2007	31,383,881	28,910,192	92.1%	183,106
2008	34,633,156	31,292,435	90.4%	700,023

(1) Taxes Levied does not include Supplemental Assessments, Adjustments/Corrections or Prior Year Escapes.
(2) Collections do not include Current or Prior Year collections of Supplemental Assessments.

Total Collections			Delinquent Taxes Receivable		
	Amount	% of Current Levy		Amount	% of Current Levy
\$	13,363,198	96.8%	\$	819,711	5.9%
	14,833,244	97.7%		847,207	5.6%
	16,209,200	98.6%		805,436	4.9%
	17,553,721	98.9%		708,983	4.0%
	19,022,047	99.7%		753,324	3.9%
	19,977,455	95.0%		852,186	4.1%
	22,438,905	94.8%		1,407,404	5.9%
	25,989,666	94.4%		1,669,035	6.1%
	29,093,298	92.7%		2,133,102	6.8%
	31,992,458	92.4%		2,800,859	8.1%

City of Oceanside

**Ratios of Outstanding Debt by Type
Last Ten Fiscal Years**

Fiscal Year	Governmental Activities					
	General Obligation Bonds	Pension Obligation Bonds	Redevelopment Bonds	Capital Leases and Notes Payable	Certificates of Participation	Special Assessment Bonds
1999	\$ -	\$ -	\$ 22,355,000	\$ 28,227	\$ 75,890,000	\$ 8,220,000
2000	-	-	21,975,000	-	73,660,000	7,390,000
2001	-	-	21,575,000	-	71,515,000	4,800,000
2002	-	-	43,185,000	-	69,250,000	4,097,600
2003	-	-	42,745,000	6,939,000	63,585,000	5,805,000
2004	-	-	60,220,000	7,613,133	63,585,000	2,740,000
2005	-	-	59,895,000	8,816,880	59,450,000	1,760,000
2006	-	42,780,000	58,420,000	3,015,944	57,020,000	1,300,000
2007	-	42,365,000	56,950,000	2,554,195	54,345,000	-
2008	-	41,825,000	54,975,000	5,589,096	51,535,000	-

Notes: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

(1) These ratios are calculated using personal income and population for the prior calendar year.

Business-Type Activities					
Revenue Bonds	Certificates of Participation	Loans Payable	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
\$ 11,420,000	\$ 31,185,000	\$ 18,204,443	\$ 167,302,670	2.89%	\$ 1,091
11,325,000	29,515,000	72,410,087	216,275,087	3.55%	1,374
11,225,000	27,740,000	71,527,063	208,382,063	3.29%	1,294
11,120,000	26,310,000	75,734,559	229,697,159	3.62%	1,398
11,015,000	26,935,000	71,862,641	228,886,641	3.60%	1,368
10,365,000	26,520,000	78,781,943	249,825,076	3.92%	1,466
9,690,000	24,795,000	75,605,497	240,012,377	3.61%	1,388
9,115,000	23,035,000	74,369,260	269,055,204	3.97%	1,541
8,525,000	21,215,000	72,763,761	258,717,956	3.76%	1,479
7,905,000	19,335,000	69,208,463	250,372,559	3.64%	1,400

City of Oceanside

**Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years**

Fiscal Year	Governmental Activities						Percent of Assessed Value (1)	Per Capita
	General Obligation Bonds	Pension Obligation Bonds	Redevelopment Bonds	Certificates of Participation	Special Assessment Bonds	Total		
1999	\$ -	\$ -	\$ 22,355,000	\$ 75,890,000	\$ 8,220,000	\$ 106,465,000	1.49%	\$ 694
2000	-	-	21,975,000	73,660,000	7,390,000	103,025,000	1.29%	655
2001	-	-	21,575,000	71,515,000	4,800,000	97,890,000	1.13%	608
2002	-	-	43,185,000	69,250,000	4,097,600	116,532,600	1.24%	709
2003	-	-	42,745,000	38,400,000	30,990,000	112,135,000	1.10%	670
2004	-	-	60,220,000	63,585,000	2,740,000	126,545,000	1.11%	743
2005	-	-	59,895,000	59,450,000	1,760,000	121,105,000	0.94%	701
2006	-	42,780,000	58,420,000	57,020,000	1,300,000	159,520,000	1.07%	912
2007	-	42,365,000	56,950,000	54,345,000	-	153,660,000	0.91%	870
2008	-	41,825,000	54,975,000	51,535,000	-	148,335,000	0.80%	830

1 Assessed value has been used because the actual value of taxable property is not readily available in California.

City of Oceanside

**Direct and Overlapping Governmental Activities Debt
As of June 30, 2008**

<u>DIRECT AND OVERLAPPING TAX AND ASSESSMENT DEBT:</u>	Total Debt		City's Share of Debt 6/30/08
	Debt 6/30/08	% Applicable (1)	
Metropolitan Water District	\$ 327,215,000	0.977%	\$ 3,196,891
Palomar Community College District	158,000,000	6.156%	9,726,480
Carlsbad Unified School District	56,924,271	2.337%	1,330,320
Oceanside Unified School District	118,450,000	99.877%	118,304,307
Vista Unified School District	138,209,882	35.957%	49,696,127
Fallbrook Union High School district	18,880,071	7.502%	1,416,383
Bonsall Unified School District	16,959,680	20.865%	3,538,637
Rainbow Municipal Water District USBR Loan	515,000	0.725%	3,734
City of Oceanside Community Facilities District No. 2000-1	24,905,000	100.000%	24,905,000
City of Oceanside Community Facilities District No. 2001-1	25,510,000	100.000%	25,510,000
City of Oceanside Community Facilities District No. 2001-1, Improvement Area No. 1	10,245,000	100.000%	10,245,000
City of Oceanside Community Facilities District No. 2006-1	8,880,000	100.000%	8,880,000
TOTAL OVERLAPPING TAX AND ASSESSMENT DEBT			\$ 256,752,879
<u>DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT:</u>			
San Diego County General Fund Obligations	315,225,000	5.042%	\$ 18,032,461
San Diego County Pension Obligations	1,321,012,916	5.042%	58,143,735
San Diego County Superintendent of Schools Certificates of Participation	17,267,500	5.042%	870,627
Mira Costa Community College District Certificates of Participation	4,240,000	16.970%	719,528
Palomar Community College District Certificates of Participation	7,690,000	6.156%	473,396
Carlsbad Unified School District Certificates of Participation	54,285,000	2.337%	1,268,640
Oceanside Unified School District Certificates of Participation	1,190,000	99.877%	1,188,536
Vista Unified School District Certificates of Participation	6,995,000	35.957%	2,515,192
Bonsall Union School District Certificates of Participation	2,075,000	20.865%	432,949
City of Oceanside General Fund Obligations	51,535,000	100.000%	51,535,000
City of Oceanside Pension Obligations	41,825,000	100.000%	41,825,000
TOTAL GROSS DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT			\$ 177,005,064
GROSS COMBINED TOTAL DEBT (2)			\$ 433,757,943

(1) Percentage of overlapping agency's assessed valuation located within the boundaries of the city.

(2) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and tax allocation bonds and non-bonded capital

Ratios to 2007-08 Assessed Valuation:

Total Overlapping Tax and Assessment Debt 1.41%

Ratios to Adjusted Assessed Valuation:

Combined Direct Debt (\$93,360,000) 0.54%

Combined Total Debt (\$93,360,000) 2.51%

STATE SCHOOL BUILDING AID REPAYABLE AS OF 6/30/08: \$0

Source: California Municipal Statistics, Inc

City of Oceanside

**Legal Debt Margin Information
Last Ten Years**

	Fiscal Year			
	1999	2000	2001	2002
Assessed valuation	\$ 6,600,580,744	\$ 7,355,641,769	\$ 7,984,065,592	\$ 8,677,262,831
Conversion percentage	25%	25%	25%	25%
Adjusted assessed valuation	1,650,145,186	1,838,910,442	1,996,016,398	2,169,315,708
Debt limit percentage	15%	15%	15%	15%
Debt limit	247,521,778	275,836,566	299,402,460	325,397,356
Total net debt applicable to limit:				
General & Pension Obligation Bonds	-	-	-	-
Legal debt margin	<u>\$ 247,521,778</u>	<u>\$ 275,836,566</u>	<u>\$ 299,402,460</u>	<u>\$ 325,397,356</u>
Total debt applicable to the limit as a percentage of the debt limit	0.0%	0.0%	0.0%	0.0%

The Government Code of the State of California provides for a legal debt limit of 15% of gross assessed. However, this provision was enacted when assessed valuation was based upon 25% of market value. Effective with the 1981-82 fiscal year, each parcel is now assessed at 100% of market value (as of the most recent change in ownership for that parcel). The computations shown above reflect a conversion of assessed valuation data for each fiscal year that was in effect at the time that the legal debt margin was enacted by the State of California for local governments located within the state.

Fiscal Year					
2003	2004	2005	2006	2007	2008
\$ 9,398,843,911	\$ 10,474,994,699	\$ 11,890,056,869	\$ 13,816,690,118	\$ 15,657,771,874	\$ 17,073,760,557
25%	25%	25%	25%	25%	25%
2,349,710,978	2,618,748,675	2,972,514,217	3,454,172,530	3,914,442,969	4,268,440,139
15%	15%	15%	15%	15%	15%
352,456,647	392,812,301	445,877,133	518,125,879	587,166,445	640,266,021
-	-	-	42,780,000	42,365,000	41,825,000
<u>\$ 352,456,647</u>	<u>\$ 392,812,301</u>	<u>\$ 445,877,133</u>	<u>\$ 475,345,879</u>	<u>\$ 544,801,445</u>	<u>\$ 598,441,021</u>
0.0%	0.0%	0.0%	8.3%	7.2%	6.5%

City of Oceanside

**Pledged-Revenue Coverage
Last Ten Years**

Fiscal Year	Water Revenue Bonds						Coverage
	Water Revenue	Less Operating Expenses	Net Available Revenue	Debt Service		Total	
				Principal	Interest		
1999	\$ 28,766,783	\$ 20,971,773	\$ 7,795,010	\$ 170,000	\$ 4,680	\$ 174,680	44.62
2000	31,694,843	27,303,203	4,391,640	95,000	514,745	609,745	7.20
2001	33,150,474	25,965,987	7,184,487	100,000	511,136	611,136	11.76
2002	37,143,076	25,133,970	12,009,106	105,000	507,240	612,240	19.62
2003	37,671,574	24,185,489	13,486,085	105,000	502,147	607,147	22.21
2004	39,255,729	25,928,705	13,327,024	650,000	488,286	1,138,286	11.71
2005	33,147,648	28,772,741	4,374,907	675,000	461,949	1,136,949	3.85
2006	38,067,319	36,127,676	1,939,643	575,000	436,661	1,011,661	1.92
2007	39,415,143	40,413,262	(998,119)	590,000	412,631	1,002,631	(1.00) *
2008	42,185,950	40,232,163	1,953,787	620,000	387,214	1,007,214	1.94

*Note: Debt coverage will be corrected in future years by increase in Water Revenue from rate increases approved by City Council in October of 2007.

City of Oceanside

Demographic and Economic Statistics
Last Ten Years

<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income (Millions \$)</u>	<u>Per Capita Personal Income</u>	<u>Unemployment Rate</u>
1999	157,400	\$ 6,231	\$ 39,586	n/a
2000	161,029	6,471	40,188	3.7%
2001	164,256	6,493	39,528	4.0%
2002	167,334	6,503	38,861	4.9%
2003	170,419	6,520	38,261	4.9%
2004	172,866	6,804	39,361	4.5%
2005	174,597	6,904	39,545	4.1%
2006	175,045	7,049	40,269	3.8%
2007	176,755	7,235	40,931	4.4%
2008	178,806	n/a	n/a	n/a

Source: San Diego Association of Governments Service Bureau

City of Oceanside

**Principal Employers
Current Year and Nine Years Ago**

Principal Employers	2008		1999	
	Number of Employees	Percent of Total Employment	Number of Employees	Percent of Total Employment
Tri-City Medical	2,850	n/a	1,900	n/a
Oceanside Unified School District	2,300	n/a	1,500	n/a
City of Oceanside	1,191	n/a	789	n/a
Mira Costa College	801	n/a	520	n/a
Genentech	593	n/a	-	n/a
North County Transit District	578	n/a	430	n/a
Oceans eleven Casino	438	n/a	-	n/a
Registry Network	418	n/a	-	n/a
Hydranautics	397	n/a	-	n/a
Sharp Mission Park Medical	236	n/a	400	n/a
Deutsch Company	-	n/a	500	n/a
South Coast Newspapers	-	n/a	300	n/a
F Fashions Inc.	-	n/a	300	n/a
San Diego Auto Auction	-	n/a	215	n/a

Source: City of Oceanside Economic Development Department

City of Oceanside

Full-time Equivalent City Government Employees by Function/Program
Last Five Years

Function	Fiscal Year				
	2004	2005	2006	2007	2008
General Government	118	114	114	117	116
Public Safety:					
Police	272	281	287	298	323
Fire	145	149	149	129	131
Public Works	163	167	167	165	119
Development Services	33	30	31	32	75
Neighborhood Services	48	47	47	79	82
Economic and Community Development	13	15	12	14	14
Library	76	76	76	44	37
Water Utilities	141	141	141	142	141
Harbor	41	40	40	39	37
Total	1,050	1,060	1,064	1,059	1,075

Source: Financial Services Department

City of Oceanside

Operating Indicators by Function/Program
Last Three Fiscal Years

	Fiscal Year		
	2006	2007	2008
Police:			
Arrests	9,296	10,646	9,139
Citations	24,502	25,233	22,514
Fire:			
Number of Emergency Calls	11,256	14,090	15,678
Inspections	5,722	6,135	1,702
Public Works:			
Street Resurfacing (lane miles)	25	25	65
Water:			
Average Daily Consumption (million Gallons)	30	30	30
Wastewater:			
Average Daily Sewage Treatment (million gallons)	14	13	13
Recreation:			
Number of Recreation Classes (quarterly)	55	55	157
Library:			
Total Volumes in Collection	354,105	353,464	298,976
Total Volumes Loaned	488,848	480,406	516,222

Source: Various City Departments

City of Oceanside

Capital Asset Statistics by Function
Last Ten Fiscal Years

	Fiscal Year									
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Police:										
Number of Police Stations	2	n/a	n/a	1	1	1	1	1	1	1
Fire:										
Number of Fire Stations	7	n/a	n/a	7	7	7	7	8	8	8
Number of Engine Companies	5	n/a	n/a	5	5	5	5	7	6	6
Number of Truck/Rescue Companies	2	n/a	n/a	2	2	2	2	1	2	2
Number of Ambulances	4	n/a	n/a	4	4	4	4	4	4	4
Public Works:										
Miles of Streets	384	n/a	n/a	396	392	394	394	400	400	400
Number of Street Lights (City Owned)	9,750	n/a	n/a	7,600	7,749	7,823	8,002	8,002	8,000	10,000
Utilities:										
Miles of Lines and Mains	500	n/a	n/a	500	500	500	500	550	550	600
Number of Wastewater Treatment Plants	2	n/a	n/a	2	2	2	2	2	2	2
Miles of Sewers	450	n/a	n/a	450	450	450	450	500	500	450
Recreation and Cultural:										
Number of Parks (Improved and Unimproved)	34	n/a	n/a	34	38	38	38	38	38	34
Area of Parks (In Acres)	373	n/a	n/a	371	592	600	600	600	670	375
Recreation and Senior Centers	5	n/a	n/a	5	5	5	5	5	5	8
Pools	2	n/a	n/a	2	2	2	2	2	2	2
Number of Libraries	2	n/a	n/a	2	2	2	2	3	2	2
Number of Library Outlets	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	2	6
Number of Bookmobiles	2	n/a	n/a	2	2	2	2	2	2	2
Computer Terminals for Internet Access (Public)	49	n/a	n/a	143	94	100	100	103	106	107
Number of Visitors to Library	n/a	n/a	n/a	n/a	n/a	n/a	n/a	570,560	609,497	679,120

Source: Various City Departments

