

# **APPENDIX U10**

## *Climate Action Reserve Verification*





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## Verification

Project verification plays a vital role in upholding the integrity and quality of the data reported to both mandatory and voluntary greenhouse gas (GHG) programs across the world. The Climate Action Reserve (Reserve) utilizes a standardized approach that promotes the relevance, completeness, consistency, accuracy, transparency and conservativeness of emissions reductions data reported by project developers.

The key objectives of project verification are to:

- ensure projects are real, additional, permanent, verifiable and enforceable
- minimize the risk of invalid creation or double counting of Climate Reserve Tonnes (CRTs)
- ensure transparency and integrity of the data contained within Reserve
- maintain consistency and comparability across projects
- monitor the project developer's on-going compliance with the Reserve's protocols

Due to the complexity of the project and the underlying data. However, the verification process will include, at minimum, the following steps:

- Notification of verification activities and case-by-case evaluation of conflict of interest
- Scoping and planning verification activities
- Desk review and project site visit, which entail:
  1. Identifying emissions sources and assess risk of material misstatements
  2. Reviewing methodologies and management systems
  3. Verifying emission reduction calculations
- Submitting a Verification Report, List of Findings and Verification Statement to the Reserve

[OFFSETS MARKETPLACE  
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