



City of Oceanside

TOT / OTMD Penalty Schedule - 2017 Receipts

First Quarter (Jan - March) Due Dates	Rate	Payment on, or before, May 1		Calculate Payment After May 1, before June 1	Calculate Payment after May 31
Tax Payment due by May 1	10% TOT 1.5%OTMD	\$2000	\$300	\$2,300.00	\$2,300.00
Penalty until May 31	10%			Tax x 10%= \$230.00	Tax x 10% \$230.00
Additional penalty due after May 31	10%				(Tax+penalty) x 10% \$253.00
Interest per month after May 1	0.5%			Tax x 0.5% = \$11.50	(Tax x 0.5%) x 2 \$23.00
Total Payment Due			\$2,300.00	\$2,541.50	\$2,806.00

Second Quarter (April - June) Due Dates	Rate	Payment on, or before, July 31		Calculate Payment After July 31, before September 1	Calculate Payment after August 31
Tax Payment due by July 31	10% TOT 1.5%OTMD	\$2000	\$300	\$2,300.00	\$2,300.00
Penalty until Aug 31	10%			Tax x 10%= \$230.00	Tax x 10% \$230.00
Additional penalty due after Aug 31	10%				(Tax+penalty) x 10% \$253.00
Interest per month after July 31	0.5%			Tax x 0.5% = \$11.50	(Tax x 0.5%) x 2 \$23.00
Total Payment Due			\$2,300.00	\$2,541.50	\$2,806.00

Third Quarter (July - Sept) Due Dates	Rate	Payment on, or before, October 31		Calculate Payment After October 31, before Dec. 1	Calculate Payment after November 30
Tax Payment due by October 31	10% TOT 1.5%OTMD	\$2000	\$300	\$2,300.00	\$2,300.00
Penalty until November 30	10%			Tax x 10%= \$230.00	Tax x 10% \$230.00
Additional penalty due after November 30	10%				(Tax+penalty) x 10% \$253.00
Interest per month after October 31	0.5%			Tax x 0.5% = \$11.50	(Tax x 0.5%) x 2 \$23.00
Total Payment Due			\$2,300.00	\$2,541.50	\$2,806.00

Forth Quarter (Oct - Dec) Due Dates	Rate	Payment on, or before, January 31		Calculate Payment After January 31, before March 1	Calculate Payment after February 28, 2018
Tax Payment due by January 31, 2018	10% TOT 1.5%OTMD	\$2000	\$300	\$2,300.00	\$2,300.00
Penalty until February 28, 2018	10%			Tax x 10%= \$230.00	Tax x 10% \$230.00
Additional penalty due after Feb 28, 2018	10%				(Tax+penalty) x 10% \$253.00
Interest per month after January 31, 2018	0.5%			Tax x 0.5% = \$11.50	(Tax x 0.5%) x 2 \$23.00
Total Payment Due			\$2,300.00	\$2,541.50	\$2,806.00