



# City of Oceanside

## TOT / OTMD Penalty Schedule - 2020 Receipts

| First Quarter (Jan - March)<br>Due Dates | Rate        | Payment on, or<br>before, April 30 | Calculate Payment After<br>April 30, before June 1 | Calculate Payment after<br>May 31 |
|--|-------------|------------------------------------|--|-----------------------------------|
| Tax Payment due by April 30              | TOT<br>OTMD | \$2,000<br>\$300                   | \$2,300.00   | \$2,300.00                        |
| Penalty until May 31                     | 10%         |                                    | Tax x 10%= \$230.00                                | Tax x 10% \$230.00                |
| Additional penalty due after May 31      | 10%         |                                    |  | (Tax+penalty) x 10% \$253.00      |
| Interest per month after April 30        | 0.5%        |                                    | Tax x 0.5% = \$11.50                               | (Tax x 0.5%) x 2 \$23.00          |
| <b>Total Payment Due</b>                 |             | <b>\$2,300.00</b>                  | <b>\$2,541.50</b>                                  | <b>\$2,806.00</b>                 |

| Second Quarter (April - June)<br>Due Dates | Rate        | Payment on, or<br>before, July 31 | Calculate Payment After<br>July 31, before September 1 | Calculate Payment after<br>August 31 |
|--|-------------|-----------------------------------|--|--------------------------------------|
| Tax Payment due by July 31                 | TOT<br>OTMD | \$2,000<br>\$300                  | \$2,300.00   | \$2,300.00                           |
| Penalty until Aug 31                       | 10%         |                                   | Tax x 10%= \$230.00                                    | Tax x 10% \$230.00                   |
| Additional penalty due after Aug 31        | 10%         |                                   |  | (Tax+penalty) x 10% \$253.00         |
| Interest per month after July 31           | 0.5%        |                                   | Tax x 0.5% = \$11.50                                   | (Tax x 0.5%) x 2 \$23.00             |
| <b>Total Payment Due</b>                   |             | <b>\$2,300.00</b>                 | <b>\$2,541.50</b>                                      | <b>\$2,806.00</b>                    |

| Third Quarter (July - Sept)<br>Due Dates | Rate        | Payment on, or<br>before, October 31 | Calculate Payment After<br>October 31, before Dec. 1 | Calculate Payment after<br>November 30 |
|--|-------------|--------------------------------------|--|--|
| Tax Payment due by October 31            | TOT<br>OTMD | \$2,000<br>\$300                     | \$2,300.00   | \$2,300.00                             |
| Penalty until November 30                | 10%         |                                      | Tax x 10%= \$230.00                                  | Tax x 10% \$230.00                     |
| Additional penalty due after November 30 | 10%         |                                      |  | (Tax+penalty) x 10% \$253.00           |
| Interest per month after October 31      | 0.5%        |                                      | Tax x 0.5% = \$11.50                                 | (Tax x 0.5%) x 2 \$23.00               |
| <b>Total Payment Due</b>                 |             | <b>\$2,300.00</b>                    | <b>\$2,541.50</b>                                    | <b>\$2,806.00</b>                      |

| Fourth Quarter (Oct - Dec)<br>Due Dates   | Rate        | Payment on, or<br>before, January 31 | Calculate Payment After<br>January 31, before March 1 | Calculate Payment after<br>February 28, 2021 |
|---|-------------|--------------------------------------|---|--|
| Tax Payment due by January 31, 2021       | TOT<br>OTMD | \$2,000<br>\$300                     | \$2,300.00  | \$2,300.00                                   |
| Penalty until February 28, 2021           | 10%         |                                      | Tax x 10%= \$230.00                                   | Tax x 10% \$230.00                           |
| Additional penalty due after Feb 28, 2021 | 10%         |                                      |   | (Tax+penalty) x 10% \$253.00                 |
| Interest per month after January 31, 2021 | 0.5%        |                                      | Tax x 0.5% = \$11.50                                  | (Tax x 0.5%) x 2 \$23.00                     |
| <b>Total Payment Due</b>                  |             | <b>\$2,300.00</b>                    | <b>\$2,541.50</b>                                     | <b>\$2,806.00</b>                            |