



# Homebuyer Assistance

To help make homeownership possible for more middle-income families, the Oceanside City Council established a limited opportunity Home Buyer Assistance Program. Three (3) applicants will be selected by a random drawing for this opportunity.

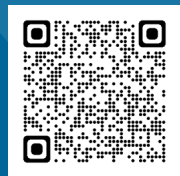
<b>Who qualifies?</b>	<ul style="list-style-type: none"><li>• Moderate-income individuals or families (\$139,450, a year for a family of 4)</li><li>• First-time homebuyer (no ownership in the last 3 years)</li><li>• Live or work in Oceanside for a minimum of 2 years</li></ul>
<b>What properties can I buy?</b>	<ul style="list-style-type: none"><li>• Single-family home; Max purchase price of \$600,000</li><li>• Condominium, town home, or duplex; Max purchase price of \$450,000</li></ul>
<b>How much assistance can I receive?</b>	<ul style="list-style-type: none"><li>• 20% of the purchase price but not to exceed \$120,000 for down payment</li><li>• 3% simple interest forgivable after 15 years of occupancy</li></ul>
<b>Will I need to use any of my own money?</b>	<ul style="list-style-type: none"><li>• Required to contribute a minimum of 1% of the home purchase price</li></ul>



Apply Now!

Application process closes

August 31, 2021.



To learn more about the Home Buyer Assistance Program, please visit us at <https://www.ci.oceanside.ca.us/gov/ns/housing/homebuyer/default.asp> or contact Sue Harder at 760.435.3378 or [oceansidehomeownership@oceansideca.org](mailto:oceansidehomeownership@oceansideca.org)