

# CITY OF OCEANSIDE City Council



## Benefit Summary

*The following is a highlight of benefits:*

### **Retirement**

Public Employees' Retirement System (CalPERS)

- Employees hired after January 1, 2013 are subject to the State laws of PEPRA in regard to retirement benefits. Each individual's benefits may differ. Consult with Employee Benefits for further details
- Third Level 1959 Survivor Credit
- Survivor Continuation option

### *Additional Retirement Credit Purchase Options*

- Buy additional Service Retirement Credit prior to membership
- Service Credit for unused Sick Leave
- Buy additional Military Service Credit

### **Health Insurance**

#### *Medical:*

- Kaiser HMO
- Blue Shield HMO
- Blue Shield PPO

#### *Dental:*

- Delta Preferred Option (DPO)
- Delta Care USA (DHMO)

#### *Vision:*

- Vision Service Plan (VSP)

All employees will pay the difference between the total cost of current rates and the City contribution cap.

### **Pre-Tax Benefits**

Health benefits are offered on a pre-tax basis and employees cannot add or delete coverage or benefits unless a qualifying event has occurred.

### **Employee Assistance Program (EAP)**

The Anthem Blue Cross EAP is paid for by the City.

- Available to all members of your household
- 6 free confidential counseling visits per incident
- Self-service support online or by phone

### **Life Insurances**

The Basic LIFE and AD&D Lincoln Financial premiums are paid for by the City.

#### *Life and AD&D Insurance:*

- 1 times annual base salary; minimum of \$30,000 and maximum of \$200,000 of Basic Life and AD&D

### **Voluntary Benefits**

Benefits are employee paid.

#### *Supplemental Life Insurance through Lincoln Financial:*

- Premiums are determined by age
- Purchased up to a maximum \$500,000 for employees
- Spousal coverage up to the employee amount
- Dependent coverage up to \$10,000

#### *Flexible Spending Accounts through BCC:*

- Utilizes a debit card as a form of payment
- *Health Care Spending Account* – maximum annual deferral is \$3,400
- *Dependent Care Spending Account* – maximum annual deferral is \$7,500

#### *Deferred Compensation - 457 through Empower:*

- 457 - Maximum annual pre/post-taxed amount is \$24,500 for 2026; over age 50 may contribute an additional \$8,000

#### *MetLife Legal Plan:*

- Telephone and office consultations are available for an unlimited number of personal legal matters with an attorney of your choice.

#### *GotZoom Student Loan Relief:*

- Provides a no-obligation benefit analysis for federal student loans to identify, maximize and enroll employees into Federal Loan Repayment and Forgiveness Programs.

#### *ScholarShare 529:*

- An easy to manage plan that helps make the most of your or a designated beneficiary's college savings with tax benefits.

### **Tuition Reimbursement**

Up to \$2,000 per fiscal year

**Term of Compensation Plan**

Effective July 1, 2024

This is a summary of available benefits. It is not intended to provide full details of all programs. The appropriate Memorandum of Understanding, Compensation Plan and/or Benefit Plan Documents will govern any discrepancies and provide program specifics.

